

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	06-Apr-15	Jindal Steel & Power Limited	EGM	Management	Alteration of AOA	FOR	FOR	This is an enabling resolution. No concern has been identified.
Apr 2015 - Jun 2015	06-Apr-15	Jindal Steel & Power Limited	EGM	Management	Revision of remuneration of Mr Naveen Jindal Chairman and Payment of Minimum remuneration	FOR	FOR	We believe external uncertainties are driving profits of the company. Thereby shift from profit linked compensation to fixed compensation is justified.
Apr 2015 - Jun 2015	06-Apr-15	Jindal Steel & Power Limited	EGM	Management	Revision of remuneration of Mr Ravi Kant Uppal Managing Director and Group CEO and payment of Minimum remuneration	FOR	FOR	We believe external uncertainties are driving profits of the company. Thereby shift from profit linked compensation to fixed compensation is justified.
Apr 2015 - Jun 2015	06-Apr-15	Jindal Steel & Power Limited	EGM	Management	Payment of Minimum remuneration to Mr K Rajagopal Group CFO & Director	FOR	FOR	We believe external uncertainties are driving profits of the company. Thereby shift from profit linked compensation to fixed compensation is justified.
Apr 2015 - Jun 2015	06-Apr-15	Jindal Steel & Power Limited	EGM	Management	Payment of Minimum remuneration to Mr Dinesh Kumar Saraogi Whole-time Director.	FOR	FOR	We believe external uncertainties are driving profits of the company. Thereby shift from profit linked compensation to fixed compensation is justified.
Apr 2015 - Jun 2015	07-Apr-15	Sanofi India Limited	PB	Management	Appointment of Mr. S. R. Gupte as an Independent Director	FOR	FOR	The appointment is within regulations. No concerns.
Apr 2015 - Jun 2015	07-Apr-15	Sanofi India Limited	PB	Management	Appointment of Mr. A. K. R. Nedungadi as an Independent Director	FOR	FOR	The appointment is within regulations. No concerns.
Apr 2015 - Jun 2015	07-Apr-15	Sanofi India Limited	PB	Management	Appointment of Mr. Rangaswamy R. Iyer as an Independent Director	FOR	FOR	The Company is seeking shareholders' approval for appointment of Mr. Iyer for a period of 5 years. No concern has been identified with respect to his profile or independence.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Declaration of dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Re-appointment of Mr. N. Krishnan, liable to retire by rotation	FOR	FOR	No concern has been identified regarding the appointment of Mr. Krishnan.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of B S R & Co. LLP as Statutory Auditors of the Company, for a period of 1 year, and fix the remuneration	FOR	FOR	Company is within the regulations for this resolution.No concern.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mr. S.N. Talwar as an Independent director for a period of 5 years	FOR	FOR	Company is within the regulations for this resolution.No concern.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mr. H.C.H. Bhabha as an Independent Director, for a period of 5 years	FOR	FOR	Company is within the regulations for this resolution.No concern.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mrs. Rani Ajit Jadhav as an Independent Director, for a period of 5 years	FOR	FOR	No Concern has been identified regarding the appointment of Mr. Jadhav.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mr. Anand Nambiar as the Managing Director of the Company for a period of 3 years	FOR	ABSTAIN	There are differing opinions on this appointment in terms of compliance with sections of the Companies Act. Thus we would like to abstain.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mr. Brijesh Kapil as a Wholetime Director of the Company for a period of 5 years	FOR	ABSTAIN	There are differing opinions on this appointment in terms of compliance with sections of the Companies Act. Thus we would like to abstain.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of Mr. Ali Sleiman as a Wholetime Director of the Company for a period of 5 years from February 05, 2015	FOR	ABSTAIN	There are differing opinions on this appointment in terms of compliance with sections of the Companies Act. Thus we would like to abstain.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Appointment of M/s Joshi Apte & Associates, Cost Accountants as Cost Auditors	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Apr 2015 - Jun 2015	08-Apr-15	Merck Limited	AGM	Management	Related Party transaction with Merck KGaA, Germany	FOR	FOR	No major concern has been identified as the transaction enter with the related are in nature of ordinary course of business.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Declaration of Dividend	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay out dividend.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr B L Taparia as Director	FOR	FOR	No concern has been identified regarding the appointment of Mr. Taparia.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr Ajay Kapur as Director	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Kapur.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Appointment of M/s SRBC & Co LLP, Chartered Accountants as Auditors	FOR	FOR	No concerns. Company has 3 year transition period.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Appointment of Ms Usha Sangwan as Director	FOR	FOR	No concern has been identified regarding the appointment of Ms. Usha Sangwan.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Payment of commission to Non-Executive Directors	FOR	FOR	No major concerns have been identified. As the remuneration policy of the Company in the past has been fair, we vote FOR the resolution.
Apr 2015 - Jun 2015	08-Apr-15	Ambuja Cements Limited	AGM	Management	Ratification of remuneration to Cost Auditors M/s P M Nanabhoy & Co, Cost Accountants	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Apr 2015 - Jun 2015	09-Apr-15	IDFC Limited	M (Equity Shareholder)	Management	Scheme of Arrangement among IDFC Ltd and IDFC Bank Ltd and their respective shareholders and creditors.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	09-Apr-15	Strides Arcolab Limited	PB	Management	Scheme of Amalgamation between Shasun Pharmaceuticals Limited (Transferor Company) and Strides Arcolab Limited (Transferee Company) and their respective shareholders and creditors under Sections 391 and 394 and other relevant provisions of the Companies Act, 1956	FOR	FOR	The Company has provided adequate disclosures and justification for the Scheme. The proposed Scheme does not have any potential conflict of interest. As consideration, the shareholders of the Transferor Company will be issued and allotted shares of the Transferee Company, in the share exchange ratio of 5:16, as recommended in the Valuation Report. This will not have any negative impact on the interests of the shareholders of either the Transferor or the Transferee Company. Therefore, no concern has been identified.
Apr 2015 - Jun 2015	10-Apr-15	Strides Arcolab Limited	M (Equity Shareholder)	Management	Scheme of Amalgamation between Shasun Pharmaceuticals Limited (Transferor Company) and Strides Arcolab Limited (Transferee Company) and their respective shareholders and creditors under Sections 391 and 394 and other relevant provisions of the Companies Act, 1956	FOR	FOR	The Company has provided adequate disclosures and justification for the Scheme. The proposed Scheme does not have any potential conflict of interest. As consideration, the shareholders of the Transferor Company will be issued and allotted shares of the Transferee Company, in the share exchange ratio of 5:16, as recommended in the Valuation Report. This will not have any negative impact on the interests of the shareholders of either the Transferor or the Transferee Company. Therefore, no concern has been identified.
Apr 2015 - Jun 2015	10-Apr-15	Bharti Airtel Limited	PB	Management	Implementation of the ESOP Scheme 2005 through ESOP Trust and related amendment in the ESOP Scheme 2005.	FOR	FOR	This is an enabling resolution. As per SEBI (Share Based Employee Benefits) Regulations, 2014 (the ESOP Regulations), the Company is required to take shareholders' approval for implementing ESOP Scheme through route. No concern has been identified in this regard.
Apr 2015 - Jun 2015	10-Apr-15	Bharti Airtel Limited	PB	Management	Authorisation to the ESOP Trust for secondary acquisition of shares and provision of money for acquisition of such shares.	FOR	FOR	This is an enabling resolution. As per SEBI (Share Based Employee Benefits) Regulations, 2014 (the ESOP Regulations), the Company is required to take shareholders' approval for implementing ESOP Scheme through route and authorizing the trust for secondary acquisition. No governance issues have been identified in this regard.
Apr 2015 - Jun 2015	11-Apr-15	Titagarh Wagons Limited	PB	Management	Raising of funds by way of issue of equity shares and/or other securities for an amount up to Rs.2,500 million	FOR	ABSTAIN	Lack of disclosure on the need for funds
Apr 2015 - Jun 2015	11-Apr-15	Titagarh Wagons Limited	PB	Management	Sub-division of 1 (one) Equity Share of face value of Rs.10/- into 5 Equity Shares Rs. 2 each	FOR	FOR	The Company with a view to encourage the participation of small investors has considered and proposed sub-division of Equity shares. The share price of the Company has increased from Rs. 103.80 as on 18th March, 2014 to Rs. 673.50 on 18th March, 2015 i.e. approx. 550%. The subdivision will not have any dilutive impact on investor shareholdings. No concern has been identified in this regard.
Apr 2015 - Jun 2015	11-Apr-15	Titagarh Wagons Limited	PB	Management	Alteration in the Memorandum of Association	FOR	FOR	This is an enabling resolution so as to enable the stock split proposed under Resolution #2. No concern has been identified in this regard.
Apr 2015 - Jun 2015	11-Apr-15	Titagarh Wagons Limited	PB	Management	Alteration in the Articles of Association	FOR	ABSTAIN	Absence of disclosures

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Apr 2015 - Jun 2015	14-Apr-15	Techno Electric & Engineering Company Limited	PB	Management	Sale of Wind Power Assets of the Company either in whole or in part together with the land and other structures attached thereto, and including current contracts, engagements etc. by way of slump sale basis or otherwise	FOR	FOR	We believe, asset ownership per-se is a non-core area of business. Cash released from sale can be best utilised in growing the core-area of EPC. Moreover, it is likely to get a fair price for the said sale.
Apr 2015 - Jun 2015	19-Apr-15	Adani Ports and Special Economic Zone Limited	PB	Management	Composite Scheme of Arrangement between Adani Enterprises Ltd and Adani Ports and Special Economic Zone Ltd and Adani Power Ltd and Adani Transmission Ltd and Adani Mining Pvt Ltd and their respective shareholders and Creditors	FOR	FOR	The Company has provided adequate disclosures and justification for the Scheme. The proposed Scheme does not have any potential conflict of interest. As consideration, the shareholders of APSEZ will issue and allot 1 share of ` 10 each, for every 1 share held in AEL, as is recommended in the Valuation Report. This will not have any negative impact on the on the interests of the shareholders of any of these companies. Therefore, no concern has been identified regarding the Scheme.
Apr 2015 - Jun 2015	19-Apr-15	Adani Power Limited	PB	Management	Composite Scheme of Arrangement between Adani Enterprises Ltd and Adani Ports and Special Economic Zone Ltd and Adani Power Ltd and Adani Transmission Ltd and Adani Mining Pvt Ltd and their respective shareholders and Creditors	FOR	FOR	The Company has provided adequate disclosures and justification for the Scheme. The proposed Scheme does not have any potential conflict of interest. As consideration to the shareholders of AEL, APL will issue and allot 18,596 shares of ` 10 each, for every 10,000 shares held in AEL, as is recommended in the Valuation Report. This will not have any negative impact on the on the interests of the shareholders of any of these companies. Therefore, no concern has been identified regarding the scheme.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	The Company declared of Rs. 5.50 per equity share of Rs. 10 each for FY 2014.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	To re-appoint Mr. N. N. Kampani as director, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	To re-appoint Mr. W. Spiegel as director who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	To reappoint Deloitte Haskins & Sells LLP as the Auditors of the Company till the conclusion of the next AGM.	FOR	FOR	Companies Act provides a window of 3 years for transition. Management has assured us of the same.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	To approve the remuneration to be paid to the Cost Auditors, Messrs. Dhananjay V. Joshi & Associates, for FY 2015.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	Appointment of Ms. Sulajja Firodia Motwani, as an Independent Director of the Company for a period of 5 consecutive years from 16th January, 2015.	FOR	AGAINST	Ms. Motwani is declared as a defaulter by CIBIL.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	Appointment of Mr. V. K. Viswanathan, as an Independent Director of the Company for a period of 5 consecutive years from 16th January, 2015.	FOR	FOR	Management has assured us of requisite compliance.
Apr 2015 - Jun 2015	22-Apr-15	KSB Pumps Limited	AGM	Management	To approve transactions with KSB AG, Germany, ultimate controlling company of the Company.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Confirmation of Interim Dividend & Declaration of Final Dividend for the year ended 31.12.2014	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Re-appointment of Mr. Rakesh Makhija as a director, liable to retire by rotation	FOR	FOR	No Concern has been identified with respect to profile of performance of Mr. Makhija.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Appointment of M/s. Price Waterhouse & Co Bangalore LLP as Statutory Auditors for a period of 4 years, and fix the remuneration	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Appointment of Mr. K. C. Mehra as an Independent Director of the Company for a term of 5 years	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Appointment of Mr. P. R. Menon as an Independent Director of the Company for a term of 5 years	FOR	FOR	No Concern has been identified regarding the appointment of Mr. Menon.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Appointment of Mr. P. M. Telang as an Independent Director of the Company for a term of 5 years	FOR	FOR	No Concern has been identified regarding the appointment of Mr. Telang.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Appointment of Ms. Hema A. Hattangady as an Independent Director of the Company for a term of 5 years	FOR	FOR	No Concern has been identified regarding the appointment of Ms. Hattangady.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Re-Appointment of Mr. Shishir Josphipura as Managing Director of the Company and payment of remuneration to him	FOR	FOR	No Concern has been identified regarding the appointment and remuneration to Mr. Josphipura.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Payment of remuneration to Cost Auditors M/s R A & Co, Cost Accountants	FOR	FOR	This is a standard resolution. No concern has been identified with respect to remuneration of Cost Auditors.
Apr 2015 - Jun 2015	23-Apr-15	SKF India Limited	AGM	Management	Related party transactions with SKF Asia Pacific Pte Ltd, Singapore, SKF Group Company	FOR	FOR	Shareholders should note that the Company is seeking approval for the related party transactions entered into by the Company during the financial year 2014. No major concern has been identified.
Apr 2015 - Jun 2015	23-Apr-15	GIC Housing Finance Limited	PB	Management	Issuance of Non-Convertible Debentures (NCD)/Bonds) of Rs 400 Crores on Private Placement basis.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. No concern has been identified.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Declaration of Dividend	FOR	FOR	The Company has sufficient cash to pay the dividend. No concern has been identified in this regard.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Re-appointment of Mr R Sampath Kumar as Director	FOR	FOR	No concern has been identified with respect to profile and appointment of Mr. Sampath.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Re-appointment of Mr Frank Huber as Director	FOR	FOR	No concern has been identified with respect to profile and appointment of of Mr. Huber.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Appointment of Dr Sanak Mishra as Independent Director	FOR	FOR	No concern has been identified with respect to profile or independence of Dr. Mishra.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Appointment of Mrs Renu Challu as Independent Director	FOR	FOR	No concern has been identified with respect to profile or independence of Ms. Challu.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Appointment of Mr Rakesh Jinsi as Independent Director	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Jinsi.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Appointment of Mr Klaus Rosenfeld as Director	FOR	FOR	No concern has been identified with respect to profile and appointment of Mr. Rosenfeld.
Apr 2015 - Jun 2015	24-Apr-15	FAG Bearings India Limited	AGM	Management	Enter into various related party transactions with Schaeffler Technologies AG & Co KG	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	28-Apr-15	Tata Consultancy Services Limited	M (Equity Shareholder)	Management	Amalgamation between CMC Ltd and Tata Consultancy Services Ltd and their respective shareholders.	FOR	FOR	The Company has provided adequate disclosures and justification for the Scheme. The proposed Scheme does not have any potential conflict of interest. As consideration, the public shareholders of CMC Ltd. will be issued and allotted shares of TCS in the share exchange ratio as recommended in the Valuation Report. This will not have any negative impact on the interests of the shareholders of any of these companies. Therefore, no concern has been identified with respect to the Scheme.
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No concern has been identified. The Auditors have not raised any concern in their Report.
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Confirmation of Interim Dividend of Rs 10 for the year ended 31.12.2014. Declaration of Final Dividend of Rs 24 for the year ended 31.12.2014 and Special One-time Dividend of Rs 11	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Reappointment of M/s. S R B C & CO. LLP, Chartered Accountants, as Statutory Auditors of the Company, for a period of 2 years, and fix the remuneration	FOR	FOR	Act provides a transition period
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Ratification of remuneration paid to M/s. N. I. Mehta & Co., Cost Auditors of the Company for FY 2014 and FY 2015.	FOR	FOR	This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.

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Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Appointment of Dr. S. Ayyangar as a director of the Company, liable to retire by rotation	FOR	FOR	No concern has been identified regarding the appointment of Dr. Ayyangar as a director of the Company, liable to retire by rotation. The appointment is in compliance with the law.
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Appointment of Mr. F. Briens as a director of the Company	FOR	FOR	Company has confirmed attendance of Mr. F. Briens in the last held board meeting
Apr 2015 - Jun 2015	29-Apr-15	Sanofi India Limited	AGM	Management	Enter into various related party transactions with Sanofi-Aventis Singapore Pte Ltd	FOR	ABSTAIN	We do not know the transfer pricing and need more details regarding this transaction. We would like to abstain in such a case
Apr 2015 - Jun 2015	30-Apr-15	Somany Ceramics Limited	PB	Management	To issue securities to raise up to Rs. 150 Crore.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	30-Apr-15	Somany Ceramics Limited	PB	Management	To Approve increase in aggregate limit for investment by the Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPI) and Non Resident Indians (NRI) in equity share capital of the Company.	FOR	FOR	In supersession of the earlier resolution passed by the Shareholders at their Extra-Ordinary General Meeting held on 18 March, 2011, the Company in the proposed resolution is seeking shareholders approval to increase the limit of FIIs/FPIs' holding from current 30% to 40%, subject to condition that investment by each FII/ FPI shall not exceed 10% or such other limit as may be stipulated by RBI in each case, from time to time and the limit for NRIs shareholding to 5% of the paid-up equity share capital of the Company. As on 31st December, 2014 FIIs hold 5.66%, NRIs holds 0.12% and OCBs hold 14.43% of the total share capital of the Company. No concern has been identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Appointment of M/s. S R BATLIBOI & ASSOCIATES LLP, as Statutory Auditors for a period of 2 years, and fix the remuneration	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Appointment of Mr. Tarak Mehta as a director of the Company who is liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Appointment of Mr. Nasser Munjee as a Non-Executive Independent Director of the Company for a term of five consecutive years from the date of this Annual General Meeting	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Appointment of Mr. Darius E Udawadia as a Non-Executive Independent Director of the Company for a term of five consecutive years from the date of this Annual General Meeting	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	06-May-15	ABB India Limited	AGM	Management	Appointment of Mrs. Renu Sud Karnad as a Non-Executive Independent Director of the Company for a term of five consecutive years from the date of this Annual General Meeting	FOR	FOR	No clarity on whether Mrs Karnad has resigned from at least 1 public company. However its in public domain that she has in past resigned from other companies boards considering the said limitation.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Adoption of accounts	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Re-appointment of Mr. Biswadip Gupta as a director, liable to retire by rotation	FOR	ABSTAIN	Mr. Gupta has been associated with the Company for 24 years. We would take into account, the tenure of the director prior to Companies Act, 2013 coming into effect, as the spirit behind the provision of law recognizes that long tenure does impact independence. We also find inconsistency in this resolution and Resolution 6. Both the resolutions cannot be correct. If Resolution #3 is to be acted upon Mr. Gupta is retiring and is reappointed on retiring basis. Once he is appointed as retiring director he cannot be appointed as non-retiring director under resolution#6 in the same meeting. If both the resolutions are carried it will create a paradoxical situation where one individual is appointed in same meeting as retiring as well as non-retiring director. Therefore, we would abstain from voting on this resolution.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Re-appointment of Mr. Nokerman as a director liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Appointment of M/S BSR & Co. as Statutory Auditors for a period of 2 years with ratification next year, and fix the remuneration	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Vesuvius India Limited	AGM	Management	Appointment of Mr. Biswadip Gupta as an Independent Director for a period of 5 years, w.e.f. 7th May, 2015	FOR	ABSTAIN	Mr. Gupta has been associated with the Company for 24 years. We would take into account, the tenure of the director prior to Companies Act, 2013 coming into effect, as the spirit behind the provision of law recognizes that long tenure does impact independence. We also find inconsistency in this resolution and Resolution 6. Both the resolutions cannot be correct. If Resolution #3 is to be acted upon Mr. Gupta is retiring and is reappointed on retiring basis. Once he is appointed as retiring director he cannot be appointed as non-retiring director under resolution#6 in the same meeting. If both the resolutions are carried it will create a paradoxical situation where one individual is appointed in same meeting as retiring as well as non-retiring director. Therefore, we would abstain from voting on this resolution.
Apr 2015 - Jun 2015	07-May-15	Huhtamaki PPL Limited	AGM	Management	Adoption of Accounts	FOR	FOR	This is a standard resolution. The Auditors have not made any qualification in their report, and have stated that the Company's financial statements give a true and fair view of the Company's state of affairs, profit for the year and cash flows for the year, in conformity with the accounting principles generally accepted in India. The Company is compliant with the laws relevant in this regard and no other governance issues have been identified.
Apr 2015 - Jun 2015	07-May-15	Huhtamaki PPL Limited	AGM	Management	Declaration of Dividend	FOR	FOR	The Company paid a dividend of Rs. 2.80 per equity share in FY 2013. The Company recommends payment of dividend of Rs. 2.80 per equity share for FY 2014 as well. This would result in a cash outflow of Rs. 24.43 Crores (including dividend tax). The Company has sufficient cash to pay out dividend. No concern has been identified.
Apr 2015 - Jun 2015	07-May-15	Huhtamaki PPL Limited	AGM	Management	Re-appointment of Mr. Jukka Moiso as a director, liable to retire by rotation	FOR	AGAINST	Mr. Moiso has attended only 46% (6 out of 13) of the Board Meetings of the Company held in 2014, and overall 10 out of 26 of the Board Meetings (38%) of the Company held in last 3 years.
Apr 2015 - Jun 2015	07-May-15	Huhtamaki PPL Limited	AGM	Management	Appointment of M/s. S R B C & Co. LLP, as the Statutory Auditors of the company for a term of 5 years, and fix the remuneration.	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Apr 2015 - Jun 2015	07-May-15	Huhtamaki PPL Limited	AGM	Management	Appointment of Ms. Sukanya Kripalu as an Independent Director for a period of two years commencing from 7th May, 2015	FOR	FOR	No concern has been identified regarding the profile or independence of Ms. Kripalu. Further, her appointment would increase the Board independence from and would include a Woman Director in the Board. Therefore no concern has been identified with respect to her appointment. Additionally, shareholders may note that as per the provisions of Section 149 of the Companies Act, 2013, an Independent director shall hold office for not more than 2 terms of up to 5 years each. As the Company has proposed the appointment of Ms. Kripalu for a period of 2 years, this period shall be counted as 1 term.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Adoption of accounts	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	To confirm the Interim Dividend aggregating to ` 9.45/- per equity share of ` 2/- each, already paid for the financial year ended December 31, 2014.	FOR	FOR	This is a standard resolution. The Company has sufficient cash to pay out dividend. No concern has been identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Re-appointment of Mr. P R Chandrasekar as a director, liable to retire by rotation	FOR	FOR	No Concern has been identified with respect to appointment of Mr. Chandrasekar.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Re-appointment of Mr. Atul Nishar as a director, liable to retire by rotation	FOR	AGAINST	The Company has 5 independent and 6 non-independent directors. The Company has non-executive chairman as per Company classification. Mr. Nishar was a founder and promoter of the Company and continue on the board as non executive director without observation of any cooling off period.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Re-appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company for a period of 1 year, and fix the remuneration	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Appointment of Mr. Basab Pradhan as a Non-Executive Independent director for a period of 2 years	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Appointment of Mr. Christian Oecking as a Non-Executive Independent director for a period of 2 years	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Appointment of Mr. R Srikrishna as a Director liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Appointment of Mr. Jack Hennessy as a Non-Executive Director liable to retire by rotation	FOR	FOR	No Concern has been identified with respect to appointment of Mr. Hennessy.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Appointment of Dr. Punita Kumar-Sinha as a Non-Executive Independent Director for a period of 2 years	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Amendment to Articles of Association of the Company	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Payment of commission of up to 1% of the Net Profits of the Company to NEDs of the Company for 5 years, w.e.f. 1st Jan, 2015	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Approval of Hexaware Technologies Limited Employee Stock Options Plan 2015 and grant of Employee Stock Options to the employees of the Company	FOR	AGAINST	The resolution provides the Board/committee with the absolute discretion to modify, change, vary, alter, amend, suspend or terminate the ESOP Plan as it may deem fit. Such unfettered power or authority with the Board makes shareholders' approval process redundant and such powers may lead to conflict of interest issues.
Apr 2015 - Jun 2015	07-May-15	Hexaware Technologies Limited	AGM	Management	Grant of Employee Stock Options to the employees of the Subsidiary Company(ies) of the Company under Hexaware Technologies Limited Employee Stock Options Plan 2015	FOR	AGAINST	The resolution provides the Board/committee with the absolute discretion to modify, change, vary, alter, amend, suspend or terminate the ESOP Plan as it may deem fit. Such unfettered power or authority with the Board makes shareholders' approval process redundant and such powers may lead to conflict of interest issues.
Apr 2015 - Jun 2015	11-May-15	Talwalkars Better Value Fitness Limited	PB	Management	Issue Securities under the provisions of the Sections 23, 42 and 62(1)(c) of the Companies Act, 2013.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	11-May-15	Talwalkars Better Value Fitness Limited	PB	Management	Offer or invite to subscribe to Non-Convertible Debentures on private placement basis.	FOR	FOR	This is an enabling resolution. The debentures to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders). The existing borrowing limit of the Company is ₹350 crore which has been approved by the shareholders of the Company in the Annual General Meeting held on 18th September, 2014 and through postal ballot the Company had sought approval for creation of charge of ₹50 crore.
Apr 2015 - Jun 2015	11-May-15	Talwalkars Better Value Fitness Limited	PB	Management	Increase the authorized share capital of the Company from Rs 30 Crores to Rs 32 Crores.	FOR	FOR	The Company proposes to increase the authorized share capital of the Company to ₹ 32.00 Crore divided into 3.20 Crore equity shares of ₹ 10 each, from ₹ 30.00 Crore divided into 3.00 Crore equity shares of ₹ 10 each, by way of creation of an additional 20 lakhs equity shares of ₹ 10 each, aggregating to ₹ 2.00 Crore. The Company has not disclosed the reason for increasing the authorized share capital of the Company, however, since this is an enabling resolution, SES is not raising any concern.
Apr 2015 - Jun 2015	11-May-15	Talwalkars Better Value Fitness Limited	PB	Management	Amend the Capital Clause (Clause V(a) of the Memorandum of Association for Increase in authorized share capital.	FOR	FOR	The Company proposes to alter Clause V. (a) of the Memorandum of Association of the Company by amending and substituting the existing Clause in accordance with Resolution 4 of the Notice. No concern has been identified.
Apr 2015 - Jun 2015	11-May-15	Talwalkars Better Value Fitness Limited	PB	Management	Adopt new Articles of Association of the Company containing regulations in conformity to the requirements of the Companies Act, 2013.	FOR	ABSTAIN	Inadequate information hence we will abstain from voting.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Adoption of Accounts	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Re-appointment of Mr. Premchai Karnasuta as director, liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Appointment of Walker Chandio & Co. LLP as Statutory Auditors for a period of 2 years, and fix the remuneration	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Appointment of Mrs. Ramola Mahajani as a director of the Company	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Appointment of Mrs. Ramola Mahajani as an Independent director of the Company for a period of 5 years	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Approval for stock split of 1 equity share of Face Vale Rs.10 into 10 equity shares of Re.1 each	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Approval for remuneration of Mr. Suresh Damodar Shenoy, Cost Accountant, as Cost Auditor for the financial year ending 31st December, 2015	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Change in the Authorized Share Capital of the Company	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	ITD Cementation India Limited	AGM	Management	Adoption of new set of Articles of Association	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	13-May-15	Glenmark Pharmaceuticals Limited	EGM	Management	Preferential allotment of equity shares not more than Rs.945 Crores to Aranda Investments (Mauritius) Pte Ltd.	FOR	ABSTAIN	The price is determined fairly as per SEBI formula but company is allotting shares to a particular investor instead of general shareholders. Given the situation, we would like to abstain.
Apr 2015 - Jun 2015	15-May-15	Power Grid Corporation of India Limited	PB	Management	To raise funds in INR or any other acceptable foreign currency as permitted by RBI upto Rs 13,000 Crore, from domestic / external sources through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free bonds under private placement during the financial year 2015-16, in upto eight tranches / offers and each tranche / offer shall be upto Rs 2000 Crore of Bonds with / without Green Shoe Option.	FOR	FOR	Routine resolution. No concerns identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	15-May-15	Power Grid Corporation of India Limited	PB	Management	To provide any security(ies) / guarantees(s) in connection with loan(s) and / or any form of debt including ECBs and / or provide inter corporate loan(s) on cost to cost basis and back to back servicing, or a combination thereof, upto an amount of Rs 1,400 Crore to project SPVs acquired / to be acquired by POWERGRID under Tariff based competitive bidding viz, Vindhyaal Jabalpur Transmission Ltd, Gadawara (A) Transco Ltd and Gadawara (B) Transmission Ltd.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-May-15	Power Grid Corporation of India Limited	PB	Management	To render all inputs and services as may be required on cost to cost basis to the projects SPVs acquired / to be acquired by POWERGRID under Tariff based competitive bidding viz, Vindhyaal Jabalpur Transmission Ltd, Gadawara (A) Transco Ltd and Gadawara (B) Transmission Ltd.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	16-May-15	Jaiprakash Associates Limited	M (Equity Shareholder)	Management	Scheme of arrangement between Jaiprakash Associates Ltd. (JAL) (Transferor Company) and Ultratech Cement Ltd (UCL) (Transferee Company), and their respective shareholders and creditors.	FOR	FOR	Scheme is helpful in reducing the debt which is a priority.
Apr 2015 - Jun 2015	18-May-15	Cadila Healthcare Limited	PB	Management	Issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding Rs. 10,000/- Crores.	FOR	ABSTAIN	Enabling resolution is for a large amount but may not necessarily mean company would dilute so much. Therefore, we would abstain.
Apr 2015 - Jun 2015	18-May-15	Cadila Healthcare Limited	PB	Management	Enhancement in borrowing limits from Rs. 1,500/- Crores to Rs. 10,000/- Crores.	FOR	ABSTAIN	Enabling resolution is for a large amount but may not necessarily mean company would raise so much. Therefore, we would abstain.
Apr 2015 - Jun 2015	18-May-15	Cadila Healthcare Limited	PB	Management	Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds of up to Rs.3,500 Crores on private placement basis	FOR	FOR	This is an enabling resolution and the amount is resonable
Apr 2015 - Jun 2015	18-May-15	Cadila Healthcare Limited	PB	Management	Creation of charge to secure borrowings	FOR	ABSTAIN	in this case, the charge is for the borrowings - we have abstained that resolution as well
Apr 2015 - Jun 2015	20-May-15	Bajaj Finance Limited	EGM	Management	Issue of securities for an aggregate amount upto 1400 crores through Qualified Institutions Placement in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 to Qualified Institutional Buyers.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	20-May-15	Bajaj Finance Limited	EGM	Management	Preferential issue of warrants upto 9,25,000 warrants convertible into equivalent number of equity shares to Bajaj Finserv Ltd, the promoter, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	20-May-15	Bajaj Finance Limited	EGM	Management	Appointment of Mr. Rajeev Jain as a director liable to retire by rotation	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	20-May-15	Bajaj Finance Limited	EGM	Management	Appointment of Mr. Rajeev Jain as a MD of the Company for a period of 5 years, and fix his remuneration	FOR	FOR	No concern has been identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Approval for FII investment limit of 26% of paid-up equity capital	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Appointment of Mr. James Tucker as a director, liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Appointment of Mr. Ramesh P.S. as a director, liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Appointment of Mr. P.S. Ramesh (DIN – 05205364) as "Executive Director and Chief Operating Officer – Hydraulics, India" of the Company for a period of 3 years, and fix the remuneration	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Appointment of Mr. Hanuman Kumar Sharma as a director, liable to retire by rotation	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Appointment of Mr. Hanuman Kumar Sharma as ED & CFO of the Company for period of 3 years, and fix the remuneration	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Alteration in the Memorandum of Association of the Company	FOR	ABSTAIN	The Company proposes to alter certain clauses of its MoA to bring it in conformity with the provisions of the Companies Act, 2013. Shareholders may note that the Company has stated that the proposed altered MoA is available for inspection by the Members at the Registered Office of the Company, and is also disclosed by the Company on its website. The Company has stated that it intends to delete the Clause III (C) of its MoA, but has not disclosed what this clause presently contains, and why the Company proposes to delete it completely. Due to lack of this disclosure, we would abstain from voting.
Apr 2015 - Jun 2015	25-May-15	Dynamatic Technologies Limited	PB	Management	Adoption of new set of Articles of Association of the Company	FOR	ABSTAIN	The Company proposes to adopt a new set of Articles of Association, in substitution, and to the entire exclusion of the regulations contained in the existing AoA of the Company to align the extant Articles with the provisions of the Companies Act, 2013 and rules thereunder, including rules framed thereunder and adoption of specific sections of Table- F of Schedule I to the Companies Act, 2013 which sets out the model articles of association for a company limited by shares. The Company has stated that the proposed new draft of Articles of Association is available for inspection by the Members at the Registered Office of the Company on any working day excluding public holidays and Sunday from the date here upto 25th May, 2015, and on its website. However, the Company has neither disclosed the actual changes proposed to be made in the existing AoA in the notice of Postal Ballot, nor presented the comparative analysis of the new draft of AoA vis-a-vis the existing Articles, in a tabular manner. Hence we would abstain from voting.
Apr 2015 - Jun 2015	03-Jun-15	Sun Pharmaceuticals Industries Limited	M (Equity Shareholder)	Management	Scheme of amalgamation between Sun Pharma Global Inc. and Sun Pharmaceutical Industries Ltd.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	03-Jun-15	Infosys Limited	PB	Management	To increase the Authorized Share Capital of the Company from Rs.600 Crore to Rs.1,200 Crore.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	03-Jun-15	Infosys Limited	PB	Management	To amend the Capital Clause (Clause V) of the Memorandum of Association.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	03-Jun-15	Infosys Limited	PB	Management	Approval for issue of Bonus shares of Rs 5/- each, to the shareholders of the Company in the ratio of 1:1	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	03-Jun-15	Infosys Limited	PB	Management	Sale of the whole or part of the product Finacle including rights and properties of the Company to Edgeverve Systems Limited, a wholly owned subsidiary of the Company.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	03-Jun-15	Infosys Limited	PB	Management	Sale of the whole or part of Edge Services including rights and properties of the Company to Edgeverve Systems Limited, a subsidiary of the Company.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	06-Jun-15	Grasim Industries Limited	PB	Management	Scheme of Amalgamation of Aditya Birla Chemicals (India) Limited with Grasim Industries Limited and their respective shareholders and creditors	FOR	FOR	No concern has been identified regarding rationale for the amalgamation, expected benefits, valuation report and fairness report.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	06-Jun-15	IndusInd Bank Limited	PB	Management	Increase in the Authorized Share Capital by '50 Crores and consequent alteration of the Capital Clause of the Memorandum of Association of the Bank	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	06-Jun-15	IndusInd Bank Limited	PB	Management	Alteration in Articles of Association of the Bank	FOR	FOR	This is an enabling resolution. No concern has been identified.
Apr 2015 - Jun 2015	06-Jun-15	IndusInd Bank Limited	PB	Management	To issue Equity shares not exceeding 10% of the Authorised Share Capital of the Bank, i.e. 6 Crores equity shares of '10 each, to Qualified Institutional Buyers	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	06-Jun-15	Kaveri Seed Company Limited	PB	Management	Increase the FII investment limit to 49% of the paid-up capital of the Company	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	08-Jun-15	UltraTech Cement Limited	M (Equity Shareholder)	Management	Scheme of Arrangement between Ultratech Cement Ltd. and Jaiprakash Associates Ltd. and their respective shareholders & creditors	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	10-Jun-15	Shreyas Shipping & Logistics Limited	PB	Management	Transaction with related party under section 188 of the Companies Act, 2013 i.e. Buy a Container Vessel M. V. OEL BHARAT from M/s Orient Express Lines Inc, Panama	FOR	ABSTAIN	Due to the lack of various disclosures which are important for shareholders to take an informed decision.
Apr 2015 - Jun 2015	10-Jun-15	Grasim Industries Limited	M (Equity Shareholder)	Management	Scheme of Amalgamation of Aditya Birla Chemicals (India) Limited with Grasim Industries Limited and their respective shareholders and creditors	FOR	FOR	No concern has been identified regarding rationale for the amalgamation, expected benefits, valuation report and fairness report.
Apr 2015 - Jun 2015	10-Jun-15	Ashoka Buildcon Limited	PB	Management	Approval of Related Party Transactions under section 188 of the Companies Act, 2013.	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	10-Jun-15	Ashoka Buildcon Limited	PB	Management	Appointment of Ms. Sunanda Dandekar as Independent Director of the Company	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	10-Jun-15	Ashoka Buildcon Limited	PB	Management	Ratifying the appointment of and remuneration payable to the Cost Auditor	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31 March, 2015 including audited Balance Sheet as at 31 March, 2015 and the Statement of Profit & Loss for the year ended on that date and the reports of the Board of the Directors and Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2014-15.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Appointment of a Director in place of Mr. Seturaman Mahalingam, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified in relation to appointment of Mr. Mahalingam.
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Ratification of the appointment of M/s Deloitte Haskins & Sells as Statutory Auditors of the Company.	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Appointment of Mr. Natarajan Chandrasekaran as Director of the Company.	FOR	ABSTAIN	Inadequate data
Apr 2015 - Jun 2015	11-Jun-15	CMC Limited	AGM	Management	Appointment of Ms. Aarthi Subramanian as Director of the Company	FOR	ABSTAIN	Inadequate data
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Consider and adopt : a) Audited Financial Statement, Reports of the Board of Directors and Auditors b) Audited Consolidated Financial Statement	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Re-appointment of the following Directors, retiring by rotation : a) Shri Hital R. Meswani b) Shri P.M.S. Prasad	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	FOR	company has transition period to change auditors
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Appointment of Shri Raminder Singh Gujral as an Independent Director	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Approval of continuation of employment of Shri Pawan Kumar Kapil as a Whole-time Director designated as Executive Director	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Approval of the remuneration of the Cost Auditors	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	Reliance Industries Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	FDC Limited	PB	Management	Approval for the Scheme of Amalgamation & Arrangement	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	FDC Limited	PB	Management	Utilization of the Reserves including Capital Redemption Reserve, pursuant to the Scheme	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	12-Jun-15	FDC Limited	PB	Management	Alteration of Articles of Association of the Company	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	13-Jun-15	FDC Limited	M (Equity Shareholder)	Management	Approval for Scheme of Amalgamation & Arrangement	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	13-Jun-15	FDC Limited	M (Equity Shareholder)	Management	Utilization of Capital Redemption Reserve A/c pursuant to the Scheme	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To consider and adopt the Audited Financial Statements & other documents	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To declare final dividend for FY2014-15	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To re-appoint Mr. Agnivesh Agarwal as Director	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To re-appoint Deloitte Haskins & Sells LLP as Statutory Auditors	FOR	FOR	Transition period of 3 years is still not exhausted
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To approve the remuneration of the Cost Auditor	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To appoint Mr. Sudhaker Shukla as Non-executive Director	FOR	FOR	Depends on GOI more than VED as to who becomes their nominee.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To appoint Mr. Arun L. Tadarwal as Independent Director	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To appoint Mr. Kannan R. as Independent Director	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	15-Jun-15	Hindustan Zinc Limited	AGM	Management	To fix tenure of Mr. A.R. Narayanaswamy as Independent Director	FOR	AGAINST	Mr. Narayanaswamy has been associated with the Madras Aluminium Company Limited (Malco), the group company since 1995. The Companies Act, 2013 states that tenure of independent directors should be restricted to 10 years. The spirit behind the provision of law and recognizes that long tenure does impact independence. Considering his total association with the Vedanta Group, Promoter of the Company since 1995, his association with the group is more than 20 years he cannot be considered independent.
Apr 2015 - Jun 2015	16-Jun-15	State Bank of Bikaner and Jaipur	AGM	Management	To adopt the Balance Sheet and Profit & Loss Account of the Bank, the report of the Board of Directors on the working and activities of the Bank and the Auditors' Report on the Balance Sheet and Accounts for the period 1st April, 2014 to 31st March, 2015.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified. The Auditors have not raised any concern in their Report.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Approval of final dividend for the financial year ended 31st March, 2015 and to confirm the interim dividend paid in October 2014	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Appointment of a director in place of U. B. Pravin Rao, who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No concern has been identified regarding the profile or appointment of Mr. Rao.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Appointment of B S R & Co. LLP as the auditors of the Company	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Appointment of Roopa Kudva as an Independent Director up to February 03, 2020	FOR	FOR	No concern has been identified regarding the appointment of Ms. Kudva as an Independent Director of the Company. Further, her appointment would increase the independence and add gender diversity to the Board of the Company, as per the requirements of the Companies Act, 2013.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Payment of commission to non-executive directors	FOR	ABSTAIN	Due to the lack of various disclosures which are important for shareholders to take an informed decision.
Apr 2015 - Jun 2015	22-Jun-15	Infosys Limited	AGM	Management	Purchase of the healthcare business from Infosys Public Services, Inc.	FOR	ABSTAIN	Due to the lack of various disclosures which are important for shareholders to take an informed decision.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	Adoption of Financial Statements and Reports thereof for the financial year 2014-15	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	Approval of first interim dividend, second interim dividend and to declare a final dividend for the financial year 2014-15	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	Re-appointment of Executive Director - Mr. Rostow Ravanan, as a director liable to retire by rotation	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To appoint M/s. Deloitte, Haskins and Sells, Chartered Accountants as Auditors	FOR	FOR	No concern has been identified regarding the appointment of M/s. Deloitte, Haskins and Sells, as the new Statutory Auditors of the Company.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To alter the term of office of Prof. Pankaj Chandra as an Independent Director	FOR	FOR	As per the Companies Act, 2013, Independent Directors are required to be appointed as Directors not liable to retire by rotation. Therefore, the Company proposes to alter the existing terms of appointment of these Independent Directors (classified under Clause 49) from "liable to retire by rotation" to "not liable to retire by rotation". Although the Company has classified them as Independent Directors but has not yet appointed them under Section 149 of the Act. As per General Circular No. 14 of 2014 issued by MCA, companies must appoint existing independent director under Section 149 on or before 31 Mar'15. As the Company has not appointed them within the time period technically the Company in default of provisions of Companies Act.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To alter the term of office of Mr. Ramesh Ramanathan as an Independent Director	FOR	FOR	As per the Companies Act, 2013, Independent Directors are required to be appointed as Directors not liable to retire by rotation. Therefore, the Company proposes to alter the existing terms of appointment of these Independent Directors (classified under Clause 49) from "liable to retire by rotation" to "not liable to retire by rotation". Although the Company has classified them as Independent Directors but has not yet appointed them under Section 149 of the Act. As per General Circular No. 14 of 2014 issued by MCA, companies must appoint existing independent director under Section 149 on or before 31 Mar'15. As the Company has not appointed them within the time period technically the Company in default of provisions of Companies Act.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To alter the term of office of Mr. Subroto Bagchi as Executive Chairman	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To re-appoint Mr. Rostow Ravanan as Executive Director for a term of five years	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To maintain the register of members at Mumbai	FOR	FOR	This is a standard resolution. No concern has been identified.
Apr 2015 - Jun 2015	22-Jun-15	MindTree Limited	AGM	Management	To amend the Mindtree Restricted Employee Stock Purchase Plan, 2012	FOR	FOR	This is an enabling resolution. The Securities and Exchange Board of India, replaced the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("New Regulation"), with effect from October 28, 2014. Therefore, Company is seeking shareholder approval for the consent of the members by way of a Special Resolution to vary the terms of an ESOP or ESPS Scheme of the Company. No concern has been identified in this regard.
Apr 2015 - Jun 2015	24-Jun-15	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2015, Profit and Loss Account for the year ended 31st March, 2015, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	FOR	No concern has been identified. The Auditors have not made any qualifications in their Report.
Apr 2015 - Jun 2015	24-Jun-15	Bank of Baroda	AGM	Management	To declare dividend for the year 2014-15.	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	26-Jun-15	Union Bank of India	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2015, Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	26-Jun-15	Union Bank of India	AGM	Management	To declare dividend on Equity Shares for the financial year 2014-15.	FOR	FOR	Sufficient cash to pay dividend
Apr 2015 - Jun 2015	26-Jun-15	Union Bank of India	AGM	Management	To raise capital through FPO/Rights/QIP etc.	FOR	FOR	Banks need to raise capital to meet future capital adequacy requirements. Hence, we believe there is no major concerns.
Apr 2015 - Jun 2015	26-Jun-15	Oriental Bank of Commerce	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2015, Profit and Loss Account of the Bank for the year ended 31st March 2015, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts	FOR	FOR	This is a standard resolution. The Auditors have not made any qualifications in their report. No concern has been identified.
Apr 2015 - Jun 2015	26-Jun-15	Oriental Bank of Commerce	AGM	Management	To declare dividend on equity shares for the financial year 2014-2015.	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.
Apr 2015 - Jun 2015	26-Jun-15	Oriental Bank of Commerce	AGM	Management	Issue of securities not exceeding Rs.1500 crore	FOR	FOR	Bank needs to strengthen balance sheet to meet the BASEL III requirements. Hence, capital raising at opportune time would be necessary. Therefore we find no major concerns on fund raising.
Apr 2015 - Jun 2015	27-Jun-15	Natco Pharma Limited	EGM	Management	Approval of increase of equity investment percentage in the company up to 49% to Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) etc	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	27-Jun-15	Natco Pharma Limited	EGM	Management	Approval of further issue of shares or convertible securities to Foreign Institutional Investors (FIIs)/ Qualified Institutional Buyers (QIBs) etc.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	27-Jun-15	Natco Pharma Limited	EGM	Management	Approval of Merger of Natco Organics Limited (100% WOS) into the Company	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	27-Jun-15	Natco Pharma Limited	EGM	Management	Approval of ESOP scheme under SEBI (Share Based Employee Benefits) Regulations, 2014	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2015, the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2015 and the Report of Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualifications in their Report.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	To declare a dividend for the year ended March 31, 2015.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	To appoint a Director in place of Mr. F. Sahami (DIN: 00151966) who retires by rotation in terms of Article 106 of the Articles of Association of the Company and who, being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Sahami.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	To appoint Auditors and fix their remuneration	FOR	AGAINST	M/s Krishnaswami & Rajan and M/s Deloitte Haskins & Sells have been the Auditors of the Company for more than 19 years and 10 years respectively. Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years. These Auditors were appointed for a term of 1 year in the last AGM held on 26th July, 2014 after the Companies Act 2013 became effective. We believe that the Company has utilized the transition period and cannot appoint M/s Krishnaswami & Rajan and M/s Deloitte Haskins & Sells as the Auditors of the Company. We believe that not only as a good governance practice but in compliance with the law the Company should rotate its auditors in the current year.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	Appointment of Ms. Manisha Girotra (DIN: 00774574) as an Independent Director	FOR	FOR	No concern has been identified with respect to profile or time commitments of Ms. Girotra.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	Appointment of Mr. Sudhinder Krishan Khanna (DIN: 01529178) as an Independent Director	FOR	FOR	No concern has been identified with respect to profile or time commitments of Mr. Khanna.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	Issue of further Securities	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Ashok Leyland Limited	AGM	Management	Issue of Non-Convertible Debentures on Private placement basis	FOR	FOR	Since, the securities to be issued are non-convertible in nature, they will cause no dilution to the existing shareholders
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Adoption of Accounts	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Declaration of dividend on preference shares	FOR	FOR	No concern has been identified regarding payment of dividend on the preference shares. The Bank has sufficient cash to pay out dividend.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concern has been identified regarding payment of dividend on equity shares. The Bank has sufficient cash to pay out dividend.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Re-appointment of Mr. N. S. Kannan who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified regarding the profile or performance of Mr. Kannan as an Executive Director of the Bank.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	No concern has been identified regarding the ratification of appointment of M/s B S R & Co. LLP as the Statutory Auditors of the Bank.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	The Bank proposes to authorize the Board of Directors to appoint branch auditors, as and when required, in consultation with the statutory auditors, to audit the accounts in respect of the Bank's branches/offices outside India and to fix their terms and conditions of appointment and remuneration for FY 2015-16. As such appointment will be as per the recommendation of the Audit Committee and in consultation with Statutory Auditors of the Bank, no concern has been identified.
Apr 2015 - Jun 2015	29-Jun-15	ICICI Bank Limited	AGM	Management	Special Resolution for private placement of securities under Section 42 of the Companies Act, 2013	FOR	FOR	This is an enabling resolution. As the debentures proposed to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Adoption of the financial statements of the Bank for the year ended 31st March 2015 and the Reports of the Directors and the Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of Dr. Shankar Acharya (DIN: 00033242), who retires by rotation	FOR	FOR	No concern has been identified with respect to profile or performance of Dr. Acharya
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Declaration of dividend on equity shares for the year ended March 31, 2015	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Appointment of M/s. S. R. Batliboi & Co., LLP as auditor of the Bank and fixing their remuneration	FOR	FOR	No concern has been identified regarding appointment of M/s. S. R. Batliboi & Co., LLP as the new Statutory Auditors of the Bank.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Appointment of Mr. Mark Edwin Newman (DIN: 03518417) as Director of the Bank	FOR	FOR	No concern has been identified with respect to appointment of Mr. Newman.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Reappointment of Dr. Shankar Acharya (DIN:00033242) as Chairman and approval of payment of remuneration to him.	FOR	FOR	No concern has been identified regarding re-appointment of Dr. Acharya as Non-executive part time chairman of the Bank.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Approval to borrow in excess of the paid up capital and free reserves but not exceeding Rs.50000 crore.	FOR	FOR	The Bank has an existing borrowing limit of Rs. 40,000 crores. As on 31st March 2015, total borrowings of the Bank stood at Rs. 12,149.71 Crore and therefore, Rs. 27,850.30 Crore of borrowing limit is still unutilized. The unutilized portion is more than 50% of total borrowing limit. As the Bank is in lending and borrowing business and the borrowing limit of the Bank is linked to Capital Adequacy Ratio (CAR), which bank is obligated to comply, no concern is identified.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Increase in the Authorised share capital of the Bank to Rs.1500,00,00,000/-.	FOR	FOR	This is an enabling resolution to support bonus issue proposed under Resolution 10. No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Substitution of clause V of the Memorandum of Association of the Bank.	FOR	FOR	This is an enabling resolution to support bonus issue proposed under Resolution 10. No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Capitalisation of profits and issue of bonus shares in the ratio of 1:1	FOR	FOR	No governance issue has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Approve the alteration of Articles of Association of the Bank	FOR	FOR	The Bank proposes to alter the Articles of Association to align it with the regulations contained in the Companies Act, 2013. The Bank has mentioned in the notice that the proposed AoA is available at registered office of the Bank. No major concern has been identified.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Adopt the 'Kotak Mahindra Equity Option Scheme 2015' and authorise the Board to create, issue, offer and allot equity shares, from time to time, to employees of the Bank.	FOR	FOR	No governance or compliance related concern has been identified with respect to ESOP Scheme.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Adopt the 'Kotak Mahindra Equity Option Scheme 2015'	FOR	FOR	No governance or compliance related concern has been identified with respect to ESOP Scheme.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Adopt the 'Kotak Mahindra Stock Appreciation Rights Scheme 2015' and authorise the Board to grant Stock Appreciation Rights (SARs) to be paid as cash incentive in the form of Appreciation, to employees of the Bank.	FOR	FOR	No governance or compliance related concern has been identified with respect to SARs Scheme.
Apr 2015 - Jun 2015	29-Jun-15	Kotak Mahindra Bank Limited	AGM	Management	Adopt the 'Kotak Mahindra Stock Appreciation Rights Scheme 2015' and authorise the Board to grant Stock Appreciation Rights (SARs) to be paid as cash incentive in the form of Appreciation, to employees of the subsidiaries or associate companies of the Bank.	FOR	FOR	No governance or compliance related concern has been identified with respect to SARs Scheme.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	To receive, consider and adopt a) the audited financial statements including audited Balance Sheet and Profit and Loss account of the Bank for the financial year ended March 31, 2015 and the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements including audited consolidated Balance Sheet and Profit and Loss account of the Bank for the financial year ended March 31, 2015 and the Report of the Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	To declare a dividend	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	To appoint a Director in place of Mr. Shyam Srinivasan, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the profile or reappointment of Mr. Srinivasan as an Executive Director of the Bank.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	To appoint Joint Central Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next AGM and to fix their remuneration.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	To appoint and fix the remuneration of branch auditors in consultation with the Central Statutory Auditors	FOR	FOR	Branch auditors are to be appointed by the Board in consultation with the Joint Statutory Auditors. Therefore, no concern is identified.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	Grant of shares under Employee Stock Option Scheme (ESOS 2010) to Mr. Shyam Srinivasan, MD & CEO of the Bank, for the year 2014 @ Rs.124/- per share	FOR	FOR	This is an enabling resolution. No concern has been identified.
Apr 2015 - Jun 2015	29-Jun-15	The Federal Bank Limited	AGM	Management	Bonus issue of equity shares in the ratio of 1:1	FOR	FOR	No governance issue has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	FAG Bearings India Limited	PB	Management	Scheme of Amalgamation of Fag Roller Bearings Pvt. Ltd with Fag Bearings India Ltd. and their shareholders and creditors u/s 391 to 394 of the Companies Act, 1956	FOR	FOR	No concern has been identified regarding the proposed Scheme. The Company has provided adequate disclosures and justification for the scheme.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Adoption of Financial Statements and Reports thereon for the financial year ended 31st March, 2015	FOR	FOR	This is a standard resolution. No concern has been raised by the Auditors.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Confirmation of interim dividend and declaration of final dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Harish Manwani as Director	FOR	FOR	No concern has been identified with respect to profile or
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. Pradeep Banerjee as Director	FOR	FOR	No concern has been identified with respect to profile, performance or time commitment of Mr. Banerjee.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Re-appointment of Mr. P. B. Balaji as Director	FOR	FOR	No concern has been identified with respect to profile, performance and time commitment of Mr. Balaji.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Ratification of the appointment of M/s. BSR & Co. LLP, Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2016	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment and their remuneration for FY 2015-16.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Appointment of Ms. Kalpana Morparia as an Independent Director of the Company for a term upto five years	FOR	FOR	Routine resolution. No concerns identified.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Ratification of the remuneration of M/s. RA & Co, Cost Accountants for the financial year ending 31st March, 2016	FOR	FOR	No concern has been identified in relation to approval for payment of Cost Auditors' remuneration of the Company for FY 2015-16
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Increase in overall limit of remuneration payable to Non-Executive Directors	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	29-Jun-15	Hindustan Unilever Limited	AGM	Management	Adoption of new Articles of Association of the Company	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2015, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2015, together with the Report of the Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not raised any qualifications on the accounts.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Confirmation of payment of Interim Dividends (including a special dividend) and declaration of Final Dividend on Equity Shares for the financial year 2014-15	FOR	FOR	The Company has sufficient cash to pay out dividends. No concern has been identified.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Re-appointment of Mr. Cyrus Mistry as a Director of the Company	FOR	FOR	No concern has been identified regarding the appointment or profile of Mr. Cyrus Mistry.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Appointment of Auditors.	FOR	FOR	No concern has been identified in this regard.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Re-appointment of Mr. N. Chandrasekaran as Chief Executive Officer and Managing Director of the Company	FOR	FOR	No concern has been identified regarding the profile, performance or remuneration proposed for Mr. Chandrasekaran.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Appointment of Ms. Aarthi Subramanian as a Director of the Company	FOR	FOR	No concern has been identified regarding the candidature of Mrs. Subramanian
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Appointment of Ms. Aarthi Subramanian as an Executive Director of the Company	FOR	FOR	No concern has been identified regarding the profile or remuneration proposed for Mrs. Subramanian.
Apr 2015 - Jun 2015	30-Jun-15	Tata Consultancy Services Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	The resolution proposes to authorize the Board of directors to appoint a Branch Auditor in consultation with the statutory Auditors. This is a standard enabling resolution and no concern has been identified.
Apr 2015 - Jun 2015	30-Jun-15	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March, 2015, Profit and Loss Account of the Bank for the year ended 31st March, 2015, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Apr 2015 - Jun 2015	30-Jun-15	Punjab National Bank	AGM	Management	To declare Dividend for the financial year 2014-15	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay the dividend.
Apr 2015 - Jun 2015	30-Jun-15	Punjab National Bank	AGM	Management	Election of One Shareholder Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2015, and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	To declare dividend on Equity Shares.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Re-appointment of Ms. Bindu Oberoi as a Director, who retires by rotation	FOR	FOR	No major concern has been identified with respect to profile or performance of Ms. Oberoi.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Ratification of appointment of M/s P. Raj & Co., Chartered Accountants as the Statutory Auditors.	FOR	FOR	Since the shareholders appointed the Auditors for a term of 3 years in the AGM for FY13-14 and this is only a ratification of the Auditors, we are not raising any concern.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Ratification of remuneration payable to M/s. Kishore Bhatia & Associates, Cost Auditors of the Company for the financial year ending March 31, 2016.	FOR	FOR	No concern has been identified. This is a standard resolution under Section 148 of the Companies Act, 2013
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Appointment of Mr. Karamjit Singh Kalsi as an Independent Director	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Kalsi.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of payment of remuneration by way of Commission to non-executive directors.	FOR	ABSTAIN	Due to the lack of various disclosures which are important for shareholders to take an informed decision.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of revision in remuneration of Mr. Saumil Daru, Director-Finance	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of borrowings from Mr. Vikas Oberoi, a related party (a Material Related Party Transaction).	FOR	FOR	No governance issues have been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of alteration of Articles of Association of the Company.	FOR	FOR	The Company proposes to adopt new Articles of Association to align it with the regulations contained in the Companies Act, 2013. The Company has disclosed in the notice that the proposed AoA is available at registered office of the Company and on the website. The Company has neither disclosed the actual changes made in the existing Articles of Association in the notice AGM, nor presented the comparative analysis. It would not be viable for every shareholder to visit the Company's registered office and carry on old vs. new comparison. As a good governance practice we recommend that Company should provide such disclosures to the shareholders in the Notice or place it on the website. No other concern has been identified.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of offer or invitation to subscribe non-convertible debentures on private placement.	FOR	FOR	The securities to be issued are non-convertible in nature, they will cause no dilution to the existing shareholders. Therefore, no concern has been identified.
Jul 2015 - Sep 2015	01-Jul-15	Oberoi Realty Limited	AGM	Management	Approval of issue of equity shares and/or any other securities convertible into equity by way of public offer or private placement.	FOR	FOR	No concern has been identified with respect to issuance of equity shares.
Jul 2015 - Sep 2015	02-Jul-15	State Bank of India	AGM	Management	To receive, discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank made up to the 31st March, 2015 the report of the Central Board on the working and activities of the State Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Management	To Receive consider and adopt: a) The Balance Sheet as on 31st March 2015, the Profit & Loss Account for the year ended March 31, 2015 the Reports of the Board of Directors and Auditors thereon; and b) The audited consolidated financial statements of the Company for Financial year ended 31st March, 2015	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Management	To declare Dividend on ordinary shares	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Management	To appoint a director in place of Shri Pracheta Majumdar (holding DIN: 00179118), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the profile and performance of Mr. Majumdar.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Management	To appoint M/s. H.P. Khandelwal & Co., Chartered Accountants, as Statutory Auditors of the Company, to hold office for one year from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.	FOR	AGAINST	The current auditors, M/s. H.P. Khandelwal & Co., have been associated with the Company for 18 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years. The Companies Act 2013 and the Rules thereunder provide a transition period of 3 years. These Auditors were appointed for a term of 1 year in the last AGM held on 21st August, 2014 after the Companies Act 2013 became effective. The Company has utilized the transition period and cannot appoint M/s. H.P. Khandelwal & Co., as the Auditors of the Company.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Shareholders	To appoint Ms. Shailaja Chandra (holding Din 03320688) as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 years with effect from 5th February 2015	FOR	FOR	No concern has been identified regarding profile of Ms. Chandra. Further, her appointment will increase the Board independence from 62.50% to 67% and also fulfill the requirement of Companies Act, 2013 of having a woman director on Board.
Jul 2015 - Sep 2015	02-Jul-15	Birla Corporation Limited	AGM	Management	To ratify remuneration payable to Mr. Somnath Mukherjee, Cost Auditors of the Company for FY 15-16.	FOR	FOR	This is standard resolution under Section 148 of the Companies Act, 2013. No concerns have been identified.
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Adoption of the audited financial statements including audited consolidated financial statement of the Company for the financial year ended 31st March, 2015 together with the reports of the Board of Directors and Auditors' thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Declaration of final dividend on equity shares	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Re-appointment of Shri Ashwin Choksi (DIN: 00009095) as a Director of the Company	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Choksi
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Re-appointment of Shri Ashwin Dani (DIN: 00009126) as a Director of the Company	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Dani
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Appointment of M/s B S R & Co. LLP, Chartered Accountants (FRN No. 101248W/W - 100022) as the Statutory Auditor of the Company to hold office from the conclusion of this AGM till the conclusion of the next AGM and fixing their remuneration.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Appointment of Shri Abhay Vakil (DIN: 00009151) as a Non-Executive Director of the Company	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Vakil
Jul 2015 - Sep 2015	03-Jul-15	Asian Paints Limited	AGM	Management	Ratification of remuneration payable to M/s. RA & Co., Cost Accountants (FRN: 000242) Cost Auditor of the Company for the financial year ending 31st March, 2016	FOR	FOR	No concern has been identified in relation to approval for payment of Cost Auditors remuneration for FY 2016
Jul 2015 - Sep 2015	04-Jul-15	Max India Limited	(Equity Shareholder)	Management	Scheme of arrangement between Max India Ltd., Taurus Ventures Ltd., and Capricorn Ventures Ltd. and their respective shareholders	FOR	FOR	No concern has been identified regarding the rationale or interest of shareholders of Max India Ltd. The Company has provided adequate disclosures and justification for the scheme. No governance issues were identified with respect to the proposed scheme.
Jul 2015 - Sep 2015	08-Jul-15	Future Retail Limited	PB	Management	Issue of Securities on Private Placement basis	FOR	FOR	As the securities to be issued are non-convertible in nature, they will not cause any dilution to the existing shareholders.
Jul 2015 - Sep 2015	08-Jul-15	Andhra Bank	AGM	Management	To receive, consider and adopt the Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the year ended on that date, the report of the Board of directors on the working & activities of the Bank for the period covered by the Accounts and Auditors' Report on the Balance Sheet and accounts.	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	08-Jul-15	Andhra Bank	AGM	Management	To declare dividend on equity shares for the FY 2014-15	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.
Jul 2015 - Sep 2015	08-Jul-15	Andhra Bank	AGM	Management	Raising of capital through Qualified Institutional Placement, Follow-on Public offer etc.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	09-Jul-15	Strides Arcolab Limited	PB	Management	Authorization to the Board of Directors to make Investments, give Loans, give Guarantee or provide Security pursuant to Section 186 of the Companies Act, 2013 upto a maximum amount of Rs. 2,000 Crores (Rupees Two Thousand Crores).	FOR	ABSTAIN	Although this is an enabling resolution, the amount is large and the purpose is not known. It would be better to abstain in such a case.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	09-Jul-15	Strides Arcolab Limited	PB	Management	Authorization to the Board of Directors to create Mortgage/ Charge/ Hypothecate as per Section 180 (1) (a) of the Companies Act, 2013 subject to the limit approved by the Members of the Company under 180 (1) (c) of the Companies Act, 2013	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	09-Jul-15	Aurobindo Pharma Limited	EGM	Management	Adoption of Articles of Association	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	09-Jul-15	Aurobindo Pharma Limited	EGM	Management	Issue of Bonus Shares	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	11-Jul-15	Balkrishna Industries Limited	AGM	Management	Adoption of Audited Financial Statement for the year ended 31st March, 2015 and the Audited Consolidated Financial Statement for the year ended 31st March, 2015.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	11-Jul-15	Balkrishna Industries Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	No concerns have been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	11-Jul-15	Balkrishna Industries Limited	AGM	Management	Re-appointment of Smt. Vijaylaxmi A Poddar retiring by rotation.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	11-Jul-15	Balkrishna Industries Limited	AGM	Management	Appointment of Statutory Auditors.	FOR	AGAINST	The current auditors, M/s. Jayantilal Thakkar & Co. has been associated with the Company for more than 17 years. Section 139 (2) of the Companies Act, 2013 states that the Auditors (audit firm) should not have tenure of over 10 years. Provisions of Section 139(2) of the Companies Act, 2013 provide for a transition period of up to 3 years, from 1st April, 2014 to comply with the law. The Company has utilized such transition period by appointing the Auditors for a period of one year in last AGM held on 13th September, 2014. We believe that transitory provision has to be used in one shot for up to 3 years and not in installments of 1 year each, as it will violate
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2015.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	To declare final dividend and confirm the interim dividend of Rs.1.75 per equity share, already paid for the financial year ended March 31, 2015.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	To appoint a director in place of Mr. Thomas Albanese (holding DIN 06853915), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	Appointment of Statutory Auditors.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	Ratification of Remuneration to Cost Auditor.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Shareholders	Appointment of Ms. Anuradha Dutt as an Independent Director.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Vedanta Limited	AGM	Management	To approve offer or invitation for subscription of Non-Convertible Debentures or other Debt Securities on Private Placement basis.	FOR	FOR	Routine resolution, no concern identified.
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Consider and adopt: (a) Audited Financial Statements and Reports thereon for the year ended March 31, 2015. (b) Audited Consolidated Financial Statements for the year ended March 31, 2015.	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Declaration of dividend for the year ended March 31, 2015.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Re-appointment of Dr. Prakash A. Mody who retires by rotation.	FOR	FOR	No concern has been identified regarding the profile or performance of Dr. Mody as a Director of the Company
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Ratification of appointment of B. D. Jolkhakar & Co., Chartered Accountants as Statutory Auditors and to fix their remuneration.	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Shareholders	Appointment of Dr. (Mrs.) B. Kinnera Murthy as an Independent Director.	FOR	FOR	No concern has been identified regarding the profile or independence of Mrs. Murthy
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Increase in remuneration payable to Ms. Supriya Mody, holding office of profit and relative of Dr. Prakash A. Mody.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	11-Jul-15	Unichem Laboratories Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors.	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To declare a dividend for the financial year ended 31st March, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To appoint a Director in place of Mr. S. Sridhar who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To ratify the appointment of Messrs. B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for the financial year ending 31st March, 2016.	FOR	ABSTAIN	Due to ambiguity and lack of information we would like to abstain.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Shareholders	To consider and appoint Mr. Sunil Lalbhai as an Independent Director of the Company, for a term of 5 years effective 14th February, 2015.	FOR	ABSTAIN	The company should consider the long past tenure of the Director before classifying him as Independent Director. However, technically, the Directors' appointment is prospective as per the new Act. Thus it is better to Abstain in such a case.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Shareholders	To consider and appoint Dr. Lakshmi Nadkarni as Director of the Company, liable to retire by rotation.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To consider and appoint Dr. Lakshmi Nadkarni as a Whole-time Director of the Company, for a term of 5 years effective 14th February, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending 31st March, 2016.	FOR	ABSTAIN	Due to ambiguity and lack of information we would like to abstain.
Jul 2015 - Sep 2015	13-Jul-15	Pfizer Limited	AGM	Management	To approve and adopt the revised Articles of Association of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	14-Jul-15	Motherson Sumi Systems Limited	PB	Management	Issue of Bonus Shares	FOR	FOR	The Company has adequately disclosed the rationale for issuing bonus shares. No governance issue has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	15-Jul-15	Bayer Cropscience Limited	PB	Management	Special Resolution under Section 68 of the Companies Act, 2013 for buyback of a maximum of 12,65,000 equity shares of the Company (representing 3.45% of the total number of equity shares) from all the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of Rs. 4,000 per equity share aggregating Rs. 506,00,00,000.	FOR	FOR	As on 31st March, 2015, the Company has 3,66,19,001 fully paid-up equity shares outstanding and it proposes to buy back up to 12,65,000 equity shares i.e. 3.45% of its equity shares through Tender Offer. The Company has not issued any new equity shares in FY 2015 and the promoter shareholding has not changed during the said time period. The Company proposes to finance the buy back out of its free reserves. The buyback is proposed at a price of Rs. 4000 per share which will amount to Rs. 506 Crores. No concern has been identified regarding the compliance or disclosure in the proposed resolution. The Company has also stated that the proposed buy back would be completed within 12 months of
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Adoption of Audited Financial Statements of the Company on a standalone and consolidated basis for the financial year ended March 31, 2015 including the Balance sheet, Statement of Profit & Loss and the Reports of the Auditors and Directors thereon.	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Confirmation of Dividend paid on the Preference Shares of the Company for the financial year/period ended March 31, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Declaration of Dividend of Rs 2.25 per Equity Share for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr Ashok Kurien as a Director of the Company	FOR	FOR	No concern has been identified regarding the appointment of Mr. Kurien as a director of the Company.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Re-appointment of Mr Punit Goenka as Managing Director & CEO	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	FOR	The Company has not placed an absolute cap on the commissions payable to the each non-executive directors nor has it disclosed the criteria to be used to distribute such commission. Absence of such disclosures may lead to conflict of interest situations. However, as the Company has been, in the past, fair in remunerating its directors for last 5 years, we are not raising any concern. We recommend that as a good governance practice the Company should place an absolute cap on commission payable to the
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Shareholders	Appointment of Mr. Manish Chokhani as Independent Director	FOR	ABSTAIN	Although no concern has been identified regarding the profile/ independence of Mr. Chokhani, as the Company has not disclosed his committee membership/ chairmanship in other companies, we are of the opinion that the Company is in non-compliance with the provisions of Listing Agreement which states that in case of the appointment of a new director or re-appointment of a director, the shareholders must be provided with the names of companies in which the person also holds the directorship and the membership of Committees of the Board. Further, due to this non-disclosure, the shareholders do not know if such positions held by him are within the limit stipulated by the Listing
Jul 2015 - Sep 2015	15-Jul-15	Zee Entertainment Enterprises Limited	AGM	Management	Consolidation and Re-organisation of face value of Preference Shares of the Company	FOR	FOR	No concern has been identified regarding the proposed consolidation of the face value of the preference shares of the Company, and consequential alteration in the MoA of the Company.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2015 (Balance Sheet as at March 31, 2015 and Profit & Loss Account etc. for the year ended on that date) together with the reports of the Auditors and the Directors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not made any qualification in their Report. No concern has been identified.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	To declare dividend.	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	To appoint M/s. Kamath & Rau and M/s. Abarna & Ananthan jointly as Statutory Central Auditors of the Bank to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the of the next AGM and also authorise the Board of Directors to appoint from time to time and in consultation with the Bank's Statutory Central Auditors, one or more persons qualified for appointment as auditor/s to audit the accounts for the year ending 31st March, 2016 of such of the branches / offices of the Bank as are not proposed to be audited by the Bank's Statutory Central Auditors pursuant to Section 139 and 143(8) of the Companies Act, 2013	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Shareholders	To appoint Mr. B A Prabhakar as Independent Director of the Company to hold office up to September 5, 2019	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Prabhakar.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	Appointment of Mr. P Jayarama Bhat as the Managing Director and CEO of the Bank for a further period of three years w.e.f. July 14, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	To alter the Authorized Share Capital of the Bank from existing `300,00,00,000/- divided into 30,00,00,000 Equity shares of `10/- each to `500,00,00,000/- divided into 50,00,00,000 Equity Shares of `10/- each and change the Clause 5 of MoA of the Company	FOR	FOR	This is an enabling resolution to support raising of funds to meet regulatory requirements. No concern has been identified in this regard.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	Alteration in Article 3(a) of the Articles of association of the Bank	FOR	FOR	This is an enabling resolution to support raising of funds to meet regulatory requirements. No concern has been identified in this regard.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	Alteration in the Articles of Association of the Bank	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	16-Jul-15	The Karnataka Bank Limited	AGM	Management	To issue equity shares by way of QIP to raise money up to Rs.500 Crores	FOR	FOR	No concerns. Bank needs to shore up capital base to meet future capital requirements.
Jul 2015 - Sep 2015	17-Jul-15	Oberoi Realty Limited	EGM	Management	Preferential issue of equity shares of the Company to Aranda Investments (Mauritius) Pte Ltd, a non-promoter deemed Foreign Portfolio Investor.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Management	To receive, consider and adopt the audited Annual Financial Statements for the year ended on 31st March 2015 together with the Reports of the Directors and Auditors thereon.	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Management	To declare dividend on Equity Shares for the financial year ended on 31st March, 2015.	FOR	FOR	The Company has proposed dividend Rs. 5 per equity share. The total dividend outgo for the current year would amount to Rs. 32.41 crores including dividend distribution tax of Rs. 5.48 crores. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Dr. A. K. Saxena (DIN 05308801), who retires by rotation and, being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Management	To appoint a Director in place of Shri Milind A. Kharat (DIN 02502200), who retires by rotation and, being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Management	To ratify the appointment of M/s. CNK & ASSOCIATES LLP, Chartered Accountants, Mumbai, (Firm Registration No 101961W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 26th Annual General Meeting of the Company and to authorize the Board of Directors of the Company to ratify their appointment.	FOR	FOR	M/s. CNK & Associates LLP have been associated with the Company for 6 years. The Company appointed M/s. CNK & Associates LLP for a term of 5 years in the last AGM held on 11th September, 2014. In the current resolution, the Company is seeking ratification of appointment of Auditors for a term of 1 year. No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Shareholders	To appoint Shri B. Chakrabarti (DIN 00017513), as Independent Director up to the conclusion of 27th Annual General Meeting of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Shareholders	To appoint Shri A. V. Muralidharan (DIN 00015725), as Independent Director up to the conclusion of 27th Annual General Meeting of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	GIC Housing Finance Limited	AGM	Shareholders	To appoint Shri M. K. Garg (DIN 00081454), as Independent Director up to the conclusion of 27th Annual General Meeting of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2015 of the Company and the Statement of Profit and Loss as on that date together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	To consider and declare Dividend for the Financial Year ended 31st March 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	To appoint a Director in place of Mr. Anjane Kumar Lakhota (DIN 00357695) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	Ratification of appointment of M/s. Agrawal S. Kumar & Associates as Auditors.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	Ratification of remuneration payable to M/s Dipak Lal & Associates as Cost Auditors.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	To increase the Authorized share capital of the Company and Clause 5 of the MoA to incorporate the increase in Authorized share capital.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	Capitalization of up to Rs. 20,72,73,120 for issue of bonus shares in ratio of 1:1	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	17-Jul-15	MBL Infrastructures Limited	AGM	Management	Issue of securities to raise up to Rs. 300 Crore and issue of non-convertible debentures to raise up to Rs. 150 Crore.	FOR	FOR	We believe issue of securities to QIB investors is a more efficient way of raising equity capital.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Receive, consider and adopt the Audited Financial Statement (Standalone and Consolidated), Reports of the Board of Directors and Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concerns with respect to the Company's accounts.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Confirm two Interim Dividends as Final dividend	FOR	FOR	The Company has paid two interim dividends, aggregating to Rs. 22.00 per equity share. Total cash outflow amounts to Rs. 43.80 Crores for FY14-15. No concern has been identified in this regard.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Re-appointment of Mr. Rahul Arora, who retires by rotation	FOR	FOR	No concern has been identified regarding profile or performance of Mr. Rahul Arora.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Appointment of Mr. Nishith Arora as a Director of the Company	FOR	FOR	No concern has been identified regarding performance and time commitments of Mr. Nishith Arora.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Appointment of Mr. Nishith Arora as a Whole Time Director of the Company	FOR	FOR	No concern has been identified regarding profile and proposed remuneration package of Mr. Nishith Arora.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Appointment of Ms. Yamini Tandon to the office or place of profit in the Company's wholly owned subsidiary in U.S.A.	FOR	FOR	The Company is seeking shareholders' approval for appointment of Mrs. Yamini Tandon as she is wife of Mr. Rahul Arora, Whole Time Director and daughter-in-law of Mr. Nishith Arora. No concern has been identified regarding profile of Ms. Yamini Tandon. We are of the opinion that the Company should disclose the selection process as well as members forming the part of selection committee as a good governance practice.
Jul 2015 - Sep 2015	20-Jul-15	MPS Limited	AGM	Management	Authorize the Board of Directors of the Company to borrow a sum or sums of money not exceeding Rs. 150 crores over and above the aggregate of the paid up share capital and free reserve of the Company pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Adoption of the Audited financial statements (standalone and consolidated) for the year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Declaration of Dividend on equity shares	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Appointment of Director in place of Mr. Paresh Sukthankar, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Sukthankar.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Appointment of Mr. Kaizad Bharucha, who retires by rotation and, being eligible offers himself for re-appointment	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Bharucha.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Re-appointment of statutory auditor and fixing of their remuneration	FOR	FOR	No concern has been identified regarding the appointment of M/s Deloitte Haskins & Sells as the Statutory Auditors of the Bank.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Shareholders	To appoint Mr. Malay Patel as Independent Director of the Bank	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Malay Patel.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Increase in borrowing powers of the Bank pursuant to the Section 180 (1) of the Companies Act 2013 and other applicable provisions.	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Related party transactions with HDFC Limited pursuant to Clause 49 of the Listing Agreement.	FOR	FOR	No major concern has been identified as Bank has made adequate disclosure with respect to the transactions. Further, Bank has disclosed that the transaction entered into /proposed to be entered into are in ordinary course of business.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Re-appointment of Mr. Aditya Puri as Managing Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Revision in the remuneration of Mr. Kaizad Bharucha-Executive Director.	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	21-Jul-15	HDFC Bank Limited	AGM	Management	Approval of related party transaction with HDB Financial Services Limited	FOR	FOR	No major concern has been identified as Company has made adequate disclosure with respect to the transactions. Further Bank has disclosed that the transaction entered into and proposed to be entered into with the subsidiary of the Bank during FY 2015-16 are in ordinary course of business.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Adoption of Financial Statements and Reports thereon for the Year Ended 31st March, 2015	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Confirm Interim Dividend on Equity Shares	FOR	FOR	The Company paid an interim dividend of Rs. 0.70 per equity share. No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Declare Dividend on Equity Shares	FOR	FOR	The Company has proposed final dividend of Rs. 1.30 per equity share. Payment of final dividend will lead to cash outflow of Rs. 5.21 Crore from the Company. The Company has sufficient cash to pay the dividend. No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Re-appointment of Mr. Ritesh S. Ramakrishnan who retires by rotation	FOR	FOR	Mr. Ramakrishnan attended 3 out of 6 board meetings in FY 14-15. However, his attendance in board meetings in past 3 financial years is more than 62%.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Appointment of M/s. PFK Sridhar & Santhanam LLP, Chartered Accountants, as the Statutory Auditors of the Company and fix their remuneration	FOR	AGAINST	PFK Sridhar & Santhanam (PKF) has been auditors of the Company for more than 10 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014) in certain cases. The transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In nut shell, transitory provision has to be used in one shot for a period up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed PKF for a term of one year in last AGM concluded on 12th August, 2014 under section 139(2). We are of the opinion that the use of transitory provision is not available to the Company again.
Jul 2015 - Sep 2015	21-Jul-15	Shreyas Shipping & Logistics Limited	AGM	Management	Revision in remuneration of Mr. S. Ramakrishnan, Chairman & Managing Director	FOR	FOR	In addition to the perquisites, the Company has places an absolute cap of Rs. 3 Crore on the remuneration package. Minimum remuneration payable in case of inadequacy of profits shall as per Section II of Part II of Schedule V of the Companies Act. No concern has been identified.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2015, the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To declare a dividend on equity shares.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To re-appoint Mr. Rathindra Nath Basu as Director, liable to retire by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To ratify the appointment of Messrs. S.N. Dhawan & Co, Chartered Accountants as Statutory Auditors of the Company and authorize the Board of Directors to fix the remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	To appoint Ms. Carole Roselyne Marcelle Le Couedic as a Director, liable to retire by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Alstom India Limited	AGM	Management	Approval of remuneration payable to Cost Auditors for financial year ending 31st March, 2016	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Adoption of the audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	No concern has been identified. The Bank has sufficient cash to pay out the dividend.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Director in place of Shri G Rajasekaran who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Auditors and fixing of their remuneration.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Branch Auditors of the Bank and fixing their remuneration.	FOR	FOR	No concern has been identified regarding the appointment of Branch Auditors.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Shri M K Venkatesan as a Non-Executive Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Shri A K Praburaj as a Non-Executive Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Karur Vysya Bank Limited	AGM	Management	Appointment of Smt. CA K L Vijayalakshmi as a Non-Executive Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Adoption of audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2015 and reports of the Board of Directors and the Auditors thereon	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Confirmation of interim dividend paid during the year 2014-15 and declaration of final dividend for 2014-15 on equity shares.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Re-appointment of Mr. T K Kurien (DIN 03009368), Director who retires by rotation.	FOR	FOR	No concern has been identified with respect to the profile, time commitments and performance of Mr. T K Kurien.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Re-appointment of M/s BSR & Co. LLP (Registration No. 101248W/W-100022 with the ICAI), Chartered Accountants, as Auditors.	FOR	AGAINST	The current auditors, M/s BSR & Co. LLP, have been associated with the Company for 10 years. Provisions of the Companies Act, 2013 states that Auditors should not have tenure of over 10 years. Although the Companies Act, 2013 and the Rules thereunder provide a transition period of 3 years, the Company has already utilized the transition period available under the Act by appointing the Auditors for one year in last AGM concluded on 23rd July, 2014.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Re-appointment of Mr Azim H Premji (DIN 00234280) as Executive Chairman and Managing Director (designated as "Executive Chairman") of the Company.	FOR	FOR	No major concern has been identified with respect to profile, time commitments, performance or remuneration package of Mr. Premji.
Jul 2015 - Sep 2015	22-Jul-15	Wipro Limited	AGM	Management	Appointment of Mr. Rishad Azim Premji (DIN 02983899) as Whole-time Director of the Company	FOR	FOR	No concern has been identified with respect to the profile of Mr. Rishad Premji.
Jul 2015 - Sep 2015	22-Jul-15	Bajaj Finance Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015 and the Directors' and Auditors' Reports thereon	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	22-Jul-15	Bajaj Finance Limited	AGM	Management	Declaration of a dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	22-Jul-15	Bajaj Finance Limited	AGM	Management	Re-appointment of Rajiv Bajaj, director, who retires by rotation	FOR	FOR	No concern has been identified regarding the profile, time commitments or performance of Mr. Rajiv Bajaj.
Jul 2015 - Sep 2015	22-Jul-15	Bajaj Finance Limited	AGM	Management	Ratification of appointment of Dalal & Shah, Chartered Accountants, as auditors and fixing their remuneration	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	22-Jul-15	Bajaj Finance Limited	AGM	Management	Issue of non-convertible debentures through private placement	FOR	FOR	This is an enabling resolution and since the securities to be issued are non-convertible in nature, they will cause no dilution to the existing shareholders.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Adoption of the Standalone audited financial statements including Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Adoption of the Consolidated audited financial statements including Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of the Auditors thereon.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Declaration of dividend at Rs. 7.50 per equity share for the year ended March 31, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Appointment of a director in place of Ms. Vinita Gupta, who retires by rotation and being eligible, offers herself, for re-appointment	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Ratifying the appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors to hold office from the conclusion of the 33rd AGM till the conclusion of the 34th AGM and to fix their remuneration.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Re-appointment of Dr. Desh Bandhu Gupta as Executive Chairman of the Company, for a period of five years w.e.f. January 1, 2016 and the payment of remuneration (Special Resolution)	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Re-appointment of Dr. Kamal K. Sharma as Vice Chairman of the Company, for a period of two years w.e.f. September 29, 2015 and the payment of remuneration.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Management	Re-appointment of Mrs. M. D. Gupta as Executive Director of the Company, for a period of five years w.e.f. January 1, 2016 and the payment of remuneration (Special Resolution).	FOR	ABSTAIN	Although there are no concerns on appointment of Mrs. Gupta, her remuneration does not carry any variable portion. This may be a relevant issue, but given the lack of detailed information on the same, we prefer not to vote on this.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Appointment of Dr. Vijay Kelkar as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution)	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Appointment of Mr. R. A. Shah as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution)	FOR	FOR	Directors have 2 terms available
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Appointment of Mr. Richard Zahn as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution)	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Appointment of Dr. K. U. Mada as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution). Appointment of Dr. K. U. Mada as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution)	FOR	FOR	Directors have 2 terms available
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Appointment of Mr. Dileep Choksi as Independent Director of the Company for a term of five years from the conclusion of the 33rd AGM till the conclusion of the 38th AGM (Special Resolution)	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Payment of commission to the Non-Executive Directors of the Company for a period of five years commencing April 1, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2016.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Authorising the Board of Directors of the Company to raise funds for an amount not exceeding H 75000 million through issue of Securities i.e. Equity shares, GDRs, ADRs, convertible bonds etc. (Special Resolution)	FOR	FOR	This is an enabling resolution to raise funds which is as per the regular course of business
Jul 2015 - Sep 2015	23-Jul-15	Lupin Limited	AGM	Shareholders	Increasing the Authorised Share Capital of the Company from Rs. 1000 million to Rs. 2000 million	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Adoption of accounts for financial year 2014-15	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Declaration of Final Dividend for the Financial year 2014-15	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Appointment of a director in place of Sri S Viji who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of the director.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Appointment of a director in place of Sri S Ram, who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of the director.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Appointing M/s. Brahmayya & Co. as the statutory auditors of the company	FOR	AGAINST	The current auditors, M/s Brahmayya & Company, have been associated with the Company for more than 19 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years. Although the Companies Act, 2013 and the Rules thereunder provide a transition period of 3 years, We believe that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the act by appointing the Auditors for one year in last AGM
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	Re-appointment of Sri Harsha Viji as Director (Strategy & Planning) for a period of 5 years	FOR	FOR	No major concern has been identified with respect to profile, performance or remuneration of Mr. Viji.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	To make amendments to Sundaram Finance Employee Stock Option Scheme-2008 (SFESOS) to fall in line with SEBI (Share Based Employee Benefits) Regulations, 2014	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Jul-15	Sundaram Finance Limited	AGM	Management	To extend the amended SFESOS to the eligible employees of subsidiaries and associates	FOR	FOR	The amendment in SFESOS has been extended to the employee of its holding and subsidiary company. No concern has been identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Adoption of Standalone Accounts	FOR	FOR	This is a standard resolution. The Auditors have not raised any qualification with respect to the Company's standalone accounts.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Adoption of Consolidated Accounts	FOR	FOR	This is a standard resolution. The Auditors have not raised any concerns with respect to the Company's consolidated accounts.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Declaration of Final Dividend of Rs.20 per equity share	FOR	FOR	The Company has paid an interim dividend of Rs.4/ share, and recommended final dividend of Rs.20/ share aggregating to Rs. 24.00 per equity share. Total cash outflow amounts to Rs.30.43 Crores (including dividend distribution tax). No concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Re-appointment of Mr. René Gawron as Director, liable to retire by rotation	FOR	FOR	No concern has been identified regarding profile and performance of Mr. René Gawron.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	The Company had appointed M/s. PKF Sridhar & Santhanam, Chartered Accountants as Statutory Auditors for 3 consecutive years in last year AGM held on 24th July, 2014. The resolution is seeking ratification of their appointment for one year. No concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Appointment of Ms. Lilian Jessie Paul as an Independent Director	FOR	FOR	No concern has been identified regarding profile of Ms. Lilian Jessie Paul. She joined the Board of Directors of the Company in October 2014.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Adoption of Amended Articles of Association	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	SQS India BFSI Limited	AGM	Management	Approval of Related Party Transaction	FOR	FOR	Company has provided a credible explanation.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Holdings & Investment Limited	AGM	Management	Adoption of Financial statements for the year ended 31 March 2015 and the Directors' and Auditors' Reports thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Holdings & Investment Limited	AGM	Management	To declare dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Holdings & Investment Limited	AGM	Management	Re-appointment of Rajiv Bajaj, who retires by rotation.	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Rajiv Bajaj.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Holdings & Investment Limited	AGM	Management	Ratification of appointment of Dalal & Shah, Chartered Accountants, as Statutory Auditors and fixing their remuneration for the year 2015-16.	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015, and the Directors' and Auditors' Reports thereon.	FOR	FOR	The Auditors have not made any qualification in their Report and no other concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	To declare dividend.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Re-appointment of Shekhar Bajaj, who retires by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Re-appointment of Niraj Bajaj, who retires by rotation	FOR	FOR	No concern has been identified regarding profile and time commitment of Mr. Niraj Bajaj.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Ratification of appointment of Dalal & Shah, Chartered Accountants, as Statutory Auditors and fixing their remuneration	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Shareholders	Appointment of Dr. Gita Piramal as an Independent Director	FOR	FOR	No concern has been identified regarding profile of Dr. Gita Piramal.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Appointment of Rahul Bajaj as the Chairman for a term of 5 years	FOR	FOR	No concerns have been identified regarding profile, time commitments, performance or remuneration packages of Mr. Rahul Bajaj.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Appointment of Madhur Bajaj as the Vice Chairman for a term of 5 years	FOR	FOR	No concerns have been identified regarding profile, time commitments, performance or remuneration packages of Mr. Madhur Bajaj.
Jul 2015 - Sep 2015	23-Jul-15	Bajaj Auto Limited	AGM	Management	Appointment of Rajiv Bajaj as the Managing Director for a term of 5 years.	FOR	FOR	No concerns have been identified regarding profile, time commitments, performance or remuneration packages of Mr. Rajiv Bajaj.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Consideration and adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2015 and the Reports of the Directors and Joint Statutory Auditors thereon	FOR	FOR	The Auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Confirmation of the payment of Interim Dividend and declaration of the Final Dividend on equity shares.	FOR	FOR	The Company has sufficient cash to pay out dividend. No concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Appointment of a Director in place of Mr. Dheeraj Wadhawan (DIN:00096026) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified regarding the appointment of Mr. Dheeraj Wadhawan as a director of the Company.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Ratification for appointment of Joint Statutory Auditors of the Company	FOR	FOR	No concern has been identified regarding the ratification of appointment of the Joint Auditors of the Company. However, the Company also proposes to authorize the Board of Directors to appoint Branch Auditors of the Company, in consultation with the Joint Statutory Auditors. As per Section 143(B) of the Companies Act, 2013, accounts of the branch offices have to be audited either by the Statutory Auditors or by Branch Auditors appointed under Section 139 of the Companies Act, 2013. As the Branch Auditors are being appointed u/s 139 of the Companies act, 2013, the Company must provide the name(s) of the proposed Branch Auditors. We are of the opinion that such process of the proposed appointment is not
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Re-appointment of Mr. Kapil Wadhawan (DIN: 00028528) as the Managing Director (designated as Chairman & Managing Director) of the Company.	FOR	FOR	No concern has been identified regarding the appointment or remuneration of Mr. Kapil Wadhawan.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Shareholders	Appointment of Ms. Vijaya Sampath (DIN: 00641110) as a Director of the Company and as an Independent Director	FOR	FOR	No concern has been identified regarding the appointment of Ms. Sampath as an Independent Director of the Company
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Approval for payment of commission to Non-Executive Directors (including Independent Directors) of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Dewan Housing Finance Corporation Limited	AGM	Management	Issuance of Non - Convertible Debentures and/or Other Hybrid Instruments on Private Placement Basis	FOR	FOR	This is an enabling resolution. As the debentures proposed to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Adoption of the financial statements of the Company for the year ended March 31, 2015, including the audited Balance Sheet, the Statement of Profit and Loss and the reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Declaration of dividend of Rs. 1.80 (Rupee one and paise eighty only) per equity share for the year ended March 31, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Appointment of Director in place of Mr. Michel Augonnet, who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	Attendance record has been low.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Ratification of appointment of M/s. S.N. Dhawan & Co., Chartered Accountants, as Auditors of the Company and authorising Board of Directors to fix their remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Retirement of Mr. Pierre Laporte(DIN 02146282), Director, by rotation and the vacancy so created be not filled	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Re-appointment of Mr. Rathindra Nath Basu (DIN 01192973) as Managing Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Re-appointment of Mr. Subhashchandra Manilal Momaya (DIN 00017199) as Whole-time Director & Chief Financial Officer of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Shareholders	Appointment of Ms. Isabelle Compain-Gerlier (DIN 07113642) as Director liable to retire by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Appointment of Dr. Kirit Shantilal Parikh (DIN 00684234) as an Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Appointment of Mr. Rakesh Nath (DIN 00045986) as an Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Appointment of Mr. Ravi Kumar Krishnamurthy (DIN 03626516), Head AIS Business as Alternate Director to Mr. Pierre Laporte upto March 27, 2015 and terms of his appointment	FOR	AGAINST	In the Corporate Governance section of the Annual Report, Mr. Ravi Kumar Krishnamurthy is categorized under Executive. We are of the opinion that Mr. Ravi Kumar Krishnamurthy cannot be classified as an Executive director.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Appointment of Mr. Ravi Kumar Krishnamurthy (DIN 03626516), Head AIS Business as Alternate Director to Mr. Michel Augonnet w.e.f March 28, 2015 and terms of his appointment	FOR	AGAINST	In the Corporate Governance section of the Annual Report, Mr. Ravi Kumar Krishnamurthy is categorized under Executive. We are of the opinion that Mr. Ravi Kumar Krishnamurthy cannot be classified as an Executive director.
Jul 2015 - Sep 2015	23-Jul-15	Alstom T&D India Limited	AGM	Management	Approval of remuneration of Cost Auditors for the financial year ending March 31, 2016	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	To receive, consider and adopt a) the audited financial statements of the Bank for the financial year ended 31st March 2015 and the Reports of the Directors and Auditors thereon b) the audited consolidated financial statements for the financial year ended 31st March 2015 and the Report of the Auditors thereon	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Declaration of dividend on Equity Shares of the Bank.	FOR	FOR	This is a standard resolution. No concern has been identified. The Bank has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Appointment of a Director in place of Smt. Usha Sangwan (DIN 02609263), who retires by rotation and being eligible, offers herself for re-appointment	FOR	FOR	No concern has been identified in the director profile, time commitment and performance.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Appointment of S. R. Batliboi & Co LLP, Chartered Accountants, Mumbai, having registration number 301003E issued by the Institute of Chartered Accountants of India, as the Statutory Auditors of the Bank to hold office as such from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and fix their remuneration	FOR	FOR	No concern has been identified regarding the ratification of appointment of M/s. S. R. Batliboi & Co LLP, as the Statutory Auditors of the Bank.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Shareholders	Appointment of Shri S. Vishvanathan (DIN 02255828) as an Independent Director of the Bank	FOR	FOR	No concern has been identified with respect to profile or independence of Mr. Vishvanathan.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Dr. Sanjiv Misra (DIN 03075797) Chairman of the Bank.	FOR	FOR	No concern has been identified regarding the revision in remuneration payable to Dr. Sanjiv Misra with effect from 8th March, 2015 as the remuneration is subject to approval by RBI, an independent regulatory body.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Re-appointment of Smt. Shikha Sharma (DIN 00043265) as the Managing Director & CEO of the Bank	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri V. Srinivasan (DIN 00033882) Whole-Time Director designated as 'Executive Director & Head (Corporate Banking)' of the Bank	FOR	FOR	No concern has been identified in revision in remuneration payable to Mr. V. Srinivasan.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Shareholders	Appointment of Shri Sanjeev Kumar Gupta (DIN 00237353) as a Director of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Appointment of Shri Sanjeev Kumar Gupta (DIN 00237353) as the Whole-Time Director designated as 'Executive Director (Corporate Centre) & Chief Financial Officer' of the Bank.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Revision in the remuneration payable to Shri Sanjeev Kumar Gupta (DIN 00237353), as the Whole-Time Director designated as 'Executive Director (Corporate Centre) & Chief Financial Officer' of the Bank	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Increase in Borrowing limits of the Bank upto Rs 1,50,000 crores under Section 180 (1)(c) of the Companies Act, 2013.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Borrowing/Raising funds in Indian Currency/Foreign Currency by issue of debt Instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 35,000 crores.	FOR	FOR	This is an enabling resolution. As the debentures proposed to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.
Jul 2015 - Sep 2015	24-Jul-15	Axis Bank Limited	AGM	Management	Acquiring and holding equity shares of the Bank, by the Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) / Non-resident Indians (NRIs), Foreign Direct Investment covering ADRs / GDRs and indirect foreign investment in any combination thereof, upto 74% of the paid up share capital of the Bank.	FOR	FOR	This is an enabling resolution to increase the foreign direct investment in the Bank up to 74%. The said cap would be fungible between the various types of foreign investments i.e. Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors (FPIs)/Non-resident Indians (NRIs), Foreign Direct Investment covering ADRs/GDRs and indirect foreign investment. No major concern has been identified.
Jul 2015 - Sep 2015	24-Jul-15	APL Apollo Tubes Limited	PB	Management	Issue of Equity Shares to the Employees of the Company and its subsidiary pursuant to APL Apollo Employees Stock Option Scheme-2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	Adoption of Financial Statement for the year ended 31st March, 2015	FOR	FOR	This is a standard resolution. The Auditors have not raised any concerns with respect to the Company's standalone accounts. No concern has been identified.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To declare Dividend for the year ended 31st March, 2015	FOR	FOR	The Board of Directors recommend a dividend of Rs. 1.50 per Equity Share for the year ended 31st March, 2015. The Company has sufficient cash to payout dividend.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To re-appoint Mr. Shinichi Iizuka as Director who retires by rotation	FOR	AGAINST	Mr. Iizuka attended 1 board meeting out of 4 board meetings held last year and attended only 5 board meetings out of 12 board meetings held in last three years. He is not a member of any board committees. Based on his attendance record, We are of the opinion that Mr. Iizuka has not been able to devote sufficient time to the Company's affairs, especially so given the fact that he is the Chairman of the Board.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To re-appoint Mr. Vinay Chauhan as Director who retires by rotation	FOR	FOR	No concern has been identified regarding profile and performance of Mr. Chauhan.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To ratify appointment of S R B C & Co LLP as Auditors of the Company	FOR	FOR	In the last AGM held on 21st July, 2014, the Company had appointed M/s. S R B C & Co LLP, as Statutory Auditors of the Company for 3 years under Section 139 of the Companies Act, 2013. The Statutory Auditors are associated with the Company for more than 9 years with the Company. The Company had used the transitory provision in the last AGM. The resolution is ratification of appointment of Statutory Auditors.No concern has been identified.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To appoint Cost Auditors for the year starting from April 01, 2015	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. The Board of Directors had appointed M/s. Kiran J Mehta & Co., Cost Accountants, to conduct the Audit of Cost records of the Company for the financial year starting from 1st April, 2015, on the remuneration of Rs 1 Lac and reimbursement of actual travel and out-of-pocket expenses. No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Shareholders	To appoint Mr. Indira Parikh as an Independent Director of the Company	FOR	FOR	No concern has been identified regarding profile of Ms. Parikh. She was appointed as an Additional Director by the Board of Directors with effect from 4th November, 2014. The Company proposes to appoint her for the term from 4th November, 2014 to 31st March, 2017. Shareholders may note that as per Section 149 of the Companies Act, 2013, the Company can appoint an Independent Director for two terms of up to 5 years each. In this case the Company proposes to appoint her for only 2.5 years, which will be counted as one term and the Company can appoint her for another term of up to 5 years
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Shareholders	To appoint Mr. Gurmeet Singh as an Executive Director of the Company	FOR	FOR	No concern has been identified regarding profile or time commitments of Mr. Singh. He was appointed as an Additional Director by the Board of Directors with effect from 21st July, 2014.
Jul 2015 - Sep 2015	24-Jul-15	Hitachi Home and Life Solutions (India) Limited	AGM	Management	To increase remuneration of Mr. Shoji Tsubokuta, Managing Director of the Company	FOR	FOR	Mr. Tsubokuta was appointed as Managing Director of the Company with effect from 1st October, 2013 for three years. Further, the Company sought shareholders' approval for his appointment with effect from 1st October, 2013 & increase in remuneration with effect from 1st June, 2014, in the AGM held on 21st July, 2014. However, the resolution related to increase in remuneration was dropped in the the AGM. Therefore, the Company is again seeking shareholders' approval for increase in remuneration. The remuneration paid to other Executive Directors in FY4-15 is symmetric, therefore,
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Approval of Interim Dividend as final dividend for the year ended March 31, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Re-appointment of Mr. John Shaw, who retires by rotation, being eligible, seeks re-appointment	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Re-appointment of Prof Ravi Mazumdar, who retires by rotation, being eligible, seeks re-appointment	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Appointment of M/s S R Batliboi & Associates LLP, Chartered Accountants, as Auditors of the Company for FY 2015-16 & FY 2016-17	FOR	ABSTAIN	Although company has 3 years to transition auditors, it could have initiated change at an earlier stage. In the light of this, it is considered appropriate to abstain
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Appointment of Ms Kiran Mazumdar-Shaw, as Managing Director for a period of 5 years effective from April 1, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Shareholders	Appointment of Dr. Jeremy Levin as an Independent Director for a period of 3 year i.e. till the conclusion of 40th AGM	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Shareholders	Appointment of Dr. Vijay Kumar Kuchroo as an Independent Director for a period of 3 year i.e. till the conclusion of 40th AGM	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Approve the remuneration for M/s Rao Murthy & Associates, Cost Auditors for FY 2015-16.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Amendment in Articles of Association of the Company.	FOR	ABSTAIN	Due to lack of complete information, it would be appropriate to abstain
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Implementation of ESOP Plan through trust mode	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Biocon Limited	AGM	Management	Acquisition of shares by ESOP Trust from secondary market	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	a) consider and adopt Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon b) consider and adopt Audited Consolidated Financial Statements	FOR	FOR	No concern has been identified. The Auditor have not raised any concern in their Report.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To declare a Final Dividend of Rs. 5.00 per share (Final Dividend of Rs. 2.50 per share and Special Silver Jubilee Dividend of ` 2.50 per share) for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To ratify the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117365W/W-100018) as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 29th Annual General Meeting to be held in the calendar year 2019	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To ratify the appointment of M/s. Joshi Apte & Co., Chartered Accountants (Firm Registration No. 104370W), Pune as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 27th Annual General Meeting to be held in the calendar year 2017	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To consider and approve an increase in the Authorised Share Capital of the Company	FOR	FOR	This resolution is enabling in nature and no governance issue has been identified.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To consider and approve the alteration of Article No. 160 of the Articles of Association of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Persistent Systems Limited	AGM	Management	To consider and approve the re-appointment of Dr. Anand Deshpande (DIN: 00005721), Chairman and Managing Director of the Company as the Managing Director of the Company	FOR	FOR	No major concern has been identified with respect to profile, performance or remuneration package of Mr. Deshpande.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	a)Consider and adopt Audited Financial Statements, Reports of the Board of Directors and Auditors. b)Consider and adopt Audited Consolidated Financial Statements	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Confirmation of Dividends	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Re-appointment of Director retiring by Rotation	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Appointment of Auditors	FOR	AGAINST	Sharp & Tannan has been the Statutory Auditor of the Company for more than 18 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases, we are of the opinion that the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed them for a term of one year in last AGM concluded on 18th July, 2014 under section 139(2). We are of the opinion that the use of transitory provision is not available to the Company again. In our opinion, the proposed appointment will result in violation of provisions of Section 139(1) and 139(2) of the Companies Act, 2013.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Ratification of Remuneration to Cost Auditor	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Adoption of new Articles of Association	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	24-Jul-15	Crompton Greaves Limited	AGM	Management	Commission to Non-Executive Directors	FOR	AGAINST	The Company has not placed an absolute cap on the commissions payable to each of the non-executive directors nor has it disclosed the criteria to be used to distribute such commission. Absence of such disclosures may lead to conflict of interest situations, especially considering that the Company has paid exceptionally high commission to the promoter NED as against other NEDs of the Company, without adequate justification. Further, the resolution seeks approval of shareholders for perpetuity, providing unfettered power to the Board to determine the commission to each NED. Such resolutions defeat the purpose of shareholder approval, and provide unfettered power to the Board of Directors, even in a situation when the Company's performance changes in future in any
Jul 2015 - Sep 2015	24-Jul-15	Tata Elksi Limited	AGM	Management	Adoption of financial statements for the year ended 31st March, 2015 together with Directors' Report and Auditors' Report.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concerns with respect to the Company's standalone & consolidated accounts.
Jul 2015 - Sep 2015	24-Jul-15	Tata Elksi Limited	AGM	Management	Declaration of dividend for the financial year 2014-15.	FOR	FOR	The Board of Directors recommend a dividend of Rs. 11/- per share for the year ended 31st March, 2015, compared to Rs. 9/share in the previous year. This will involve an outgo of Rs. 41.07 crores compared to Rs. 32.13 crores in the previous year, including dividend distribution tax.
Jul 2015 - Sep 2015	24-Jul-15	Tata Elksi Limited	AGM	Management	Ratification of the Reappointment of Statutory Auditors.	FOR	FOR	The Company had appointed Deloitte Haskins & Sells as Statutory Auditors for 3 consecutive years in last year AGM held on 18th July, 2014. The resolution is seeking ratification of their appointment for one year. No concern has been identified.
Jul 2015 - Sep 2015	24-Jul-15	Tata Elksi Limited	AGM	Shareholders	Appointment of Mr. N.G. Subramaniam as a Director of the Company, liable to retire by rotation.	FOR	FOR	No concern has been identified regarding profile or time commitments of Mr. Subramaniam. He was appointed as an Additional Director of the Company with effect from 1st November, 2014.
Jul 2015 - Sep 2015	24-Jul-15	Tata Elksi Limited	AGM	Shareholders	Appointment of Dr. G. Katragadda as a Director of the Company, liable to retire by rotation	FOR	FOR	No concern has been identified regarding profile or time commitments of Dr. G. Katragadda. He was appointed as an Additional Director of the Company with effect from 20th November, 2014.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2015, including the audited Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors (the Board) and Auditors thereon.	FOR	FOR	The Auditors have not raised any qualification in their Report. No concern has been identified.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	To declare a final dividend of Rs. 1 per equity share of face value of Rs. 1 each and to confirm the interim dividend of Rs. 0.75 per equity share, already paid for the financial year ended March 31, 2015.	FOR	FOR	The Company proposes to pay a final dividend of Rs. 1 per share and confirm the interim dividend of Rs. 0.75 per share for FY 2014-15. The Company has sufficient cash to pay out dividend. No concern has been identified.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	To appoint a director in place of Mr. CK Birla (DIN- 00118473), who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. C. K. Birla as the director of the Company.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	To ratify the appointment of Statutory Auditors as required under section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014 and to authorise the Board of Directors to fix their remuneration.	FOR	FOR	Provisions of the Companies Act 2013 state that auditors should not have tenure of over 10 years. However, the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Shareholders	Appointment of Ms. Amita Birla as Non-Executive Director	FOR	FOR	No concern has been identified regarding the appointment of Ms. Amita Birla. Further, her appointment would create gender diversity on the Board and help the Company comply with the provisions of Companies Act, 2013 which state that every listed company existing on or before the commencement of this Act shall, within one year from such commencement appoint at least one woman director on the Board.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	Re-appointment of Mr. Desh Deepak Khetrapal as the Managing Director & Chief Executive Officer of the Company	FOR	FOR	No concern has been identified regarding the appointment of Mr. Khetrapal as the Managing Director and CEO of the Company (a director not liable to retire by rotation). The Company has provided a cap on every component of the remuneration proposed for him. No concern has been identified regarding the remuneration as well.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	Fixing the remuneration of Mr. Somnath Mukherjee, Cost Auditor of the Company	FOR	FOR	The Company proposes to appoint Mr. Somnath Mukherjee as the Cost Auditors of the Company for FY 2015-16 at a remuneration of Rs. 60,000 per annum plus out of pocket expenses. This is an enabling resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	25-Jul-15	Orient Cement Limited	AGM	Management	Create, offer, issue and allot Options under Employee Stock Option Scheme	FOR	FOR	The Company proposes to adopt the ESOP scheme 2015 and issue and allot up to 30 lakh ESOPs of Rs. 1 each to the eligible permanent employees of the Company. No concern has been identified.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2015 including the Audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss for the year ended on that date and reports of the Directors' and Auditors' thereon.	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	To confirm the payment of interim dividend on equity shares for the financial year ended 31st March, 2015 and to declare final dividend on equity shares for the said financial year	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Appoint a Director in place of Shri Markand Bhatt (holding DIN 00061955), Director, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Appoint Deloitte Haskins & Sells, Chartered Accountants, Ahmedabad (Firm Registration No. 117365W), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration	FOR	ABSTAIN	Although company has 3 years to transition auditors, it could have initiated change at an earlier stage. In the light of this, it is considered appropriate to abstain
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Ratification of remuneration of Cost Auditors of the Company for the year 2015-16	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Re-appointment of Dr. Chaitanya Dutt as Director (Research & Development) and fixation of Remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Shareholders	Appointment of Smt. Renu Challu as an Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Remuneration to Non-Executive Directors	FOR	ABSTAIN	In the light of lack of complete information on the remuneration, we would abstain
Jul 2015 - Sep 2015	27-Jul-15	Torrent Pharmaceuticals Limited	AGM	Management	Adoption of new set of Articles of Association	FOR	ABSTAIN	In the light of lack of complete information on the remuneration, we would abstain
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Consider and adopt Audited Financial Statements, Reports of the Board of Directors and Auditors & Audited Consolidated Financial Statements	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Re-appointment of Rajiv Mittal, who retires by rotation	FOR	ABSTAIN	Seek clarity on the remuneration committee composition issue raised .
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Appointment of M/s. Walker Chandio & Co. LLP as the statutory auditors of the Company and fixing their remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Re-appointment of Rajiv Mittal as Managing Director	FOR	ABSTAIN	Seek clarity on the remuneration committee composition issue raised .
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Shareholders	Appointment of Malay Mukherjee as an Independent Director	FOR	ABSTAIN	Seek clarity on the remuneration committee composition issue raised .
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Shareholders	Appointment of S Varadarajan as Director, liable to retire by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Approval of Fund based & Non Fund based borrowing limits	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Approval for Creation of Charge/mortgage/hypothecation on the Company's Assets	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	VA Tech Wabag Limited	AGM	Management	Approval of remuneration of the Cost Auditors for the FY ending 31st March 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	27-Jul-15	Indoco Remedies Limited	PB	Management	To Authorise Board to borrow up to of Rs. 750 crore	FOR	FOR	Company is increasing the borrowing limits as a part of the business requirements. The limit is only an upper limit. Given healthy reserves and low debt on books, this is not a concern.
Jul 2015 - Sep 2015	27-Jul-15	Indoco Remedies Limited	PB	Management	To Authorise Board to create a charge on the assets of the Company up to of Rs. 750 crore	FOR	FOR	Company is increasing the borrowing limits as a part of the business requirements. The limit is only an upper limit. Given healthy reserves and low debt on books, this is not a concern.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Adoption of Audited Financial Statements, Reports of Auditors and Board of Directors for the year ended March 31, 2015 and Audited Consolidated Financial Statements for the year ended March 31, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Declaration of Dividend for the financial year 2014-15	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Re-appointment of Mr. Pheroze Pudumjee as a Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Appointment of Statutory Auditors.	FOR	AGAINST	The current Auditors, M/s. B.K. Khare & Co. have been associated with the Company for more than 19 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in case existing term is more than 8 years. We are of the opinion that the Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held on 22nd July, 2014. The proposed resolution for appointment of Auditors for a term of one year is not in accordance
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Appointment of Joint Statutory Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Approval of remuneration of the Cost Auditors for the financial year 2015-16.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Thermax Limited	AGM	Management	Alteration to the Articles of Association of the Company	FOR	AGAINST	The Company proposes to adopt new Articles of Association to align it with the regulations contained in the Companies Act, 2013. The Company has disclosed in the notice that the proposed AoA is available at registered office of the Company. The Company has neither disclosed the changes proposed to be made in the existing Articles of Association in the notice of AGM, nor presented the comparative analysis. Further, as the new draft of AoA has not been uploaded on the Company's website for shareholders' perusal, it would not be viable for every shareholder to visit the Company's registered office and carry on old Vs. new comparison.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2015 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Declaration of dividend on the 10% cumulative redeemable preference shares for the financial year 2014-15.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Declaration of Dividend on the equity shares of the Company for the financial year 2014-15.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Re-appointment of Mr. Jayant Acharya (DIN 00106543) as a Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Ratification of the Appointment of Auditors to hold office from the conclusion of the 20th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company and their remuneration fixed at the twentieth Annual General Meeting of the Company held on July 31, 2014	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Ratification of Remuneration payable to M/s. S.R. Bhargave & Co., Cost Auditors of the Company, for the financial year 2015-16.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Private placement of redeemable non-convertible debentures aggregating up to Rs. 10,000 crores	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	JSW Steel Limited	AGM	Management	Consent for issue of Securities to Qualified Institutional Buyers.	FOR	FOR	QIB is the more efficient method of raising capital wherein institutions managing public money participate.
Jul 2015 - Sep 2015	28-Jul-15	Blue Star Limited	AGM	Management	Adoption of Financial Statement (Standalone & Consolidated), Directors' Report and Auditors' Reports for the year ended March 31, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Blue Star Limited	AGM	Management	Declaration of dividend on equity shares of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Blue Star Limited	AGM	Management	Reappointment of Mr Ashok M Advani, who retires by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Blue Star Limited	AGM	Management	Ratification of appointment of M/s S R B C & Co, LLP, Chartered Accountants, as Auditors and fixing their Remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Blue Star Limited	AGM	Management	Reappointment of Mr Vir S Advani as Wholtime Director designated as Executive Director for a tenure of 5 years w.e.f. July 1, 2015	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited financial statements of the corporation for the Financial year ended March 31, 2015 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Adoption of the audited consolidated financial statements for the Financial year ended March 31, 2015 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Declaration of Final Dividend on equity shares of the corporation	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay the final dividend.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Appointment of Mr. Deepak S Parekh, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Ratification of the appointment of Messrs Deloitte Haskins & Sells LLP, Chartered Accountants as the auditors of the Corporation and fixing their remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Ratification of the appointment of Messrs PKF, Chartered Accountants as the audito of the Corporation's office at Dubai	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Approval to issue Redeemable Non-Convertible Debentures on a private placement basis, up to an amount not exceeding Rs. 85,000 crore	FOR	FOR	This is an enabling resolution. As the instruments proposed to be issued are non-convertible, interests of common shareholders will not be affected.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Approval of related party transactions with HDFC Bank Limited	FOR	FOR	No major concern has been identified as Company has made adequate disclosure with respect to the transactions. Further, Company has disclosed that the transaction entered into and proposed to be entered into are in ordinary course of business.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Approval to issue Secured Redeemable Non-Convertible Debentures simultaneously with Warrants to Qualified Institutional Buyers in accordance with Chapter VIII of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009 as amended	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Increase in Authorised Share Capital of the Corporation from Rs. 325 and Rs. 340 Crore	FOR	FOR	This is an enabling resolution to support issue of securities proposed under Resolution 8. No concern has been identified.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Alteration in the Capital Clause of the Memorandum of Association of the Corporation	FOR	FOR	This is an enabling resolution to support issue of securities proposed under Resolution 8. No concern has been identified.
Jul 2015 - Sep 2015	28-Jul-15	Housing Development Finance Corporation Limited	AGM	Management	Alteration of Article 3 of Articles of Association of the Corporation	FOR	FOR	This is an enabling resolution to support issue of securities proposed under Resolution 8. No concern has been identified.
Jul 2015 - Sep 2015	28-Jul-15	Tech Mahindra Limited	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and Auditors thereon for the year ended 31st March 2015	FOR	FOR	This is related to the Satyam Acquisition. The auditors have not given an opinion about the transactions.
Jul 2015 - Sep 2015	28-Jul-15	Tech Mahindra Limited	AGM	Management	Adoption of Consolidated Financial Statements and Reports of the Auditors thereon for the year ended 31st March 2015	FOR	FOR	This is related to the Satyam Acquisition. The auditors have not given an opinion about the transactions.
Jul 2015 - Sep 2015	28-Jul-15	Tech Mahindra Limited	AGM	Management	Declaration of dividend for the Financial Year ended 31st March 2015	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	28-Jul-15	Tech Mahindra Limited	AGM	Management	Resolve not to appoint a Director in place of Mr. Bharat N. Doshi (DIN: 00012541), who retires by rotation and does not offer himself for re-appointment.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Jul-15	Tech Mahindra Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Auditors.	FOR	AGAINST	The current Auditors, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants have been associated with the Company for more than 12 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in case existing term is more than 8 years. We are of the opinion that the Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held on 21st August, 2014. The proposed resolution for appointment of Auditors for a term of one year is not in accordance
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015, Reports of the Directors and the Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	The Company has sufficient cash to pay out dividend. No concern has been identified.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Re-appointment of Dr. Pawan Goenka as Director, who retires by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitment and performance of Mr. Goenka
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Re-appointment of Shri R.R. Deshpande as Director, who retires by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitment and performance of Mr. Deshpande.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Appointment of Auditors and fix their remuneration	FOR	AGAINST	The current Auditors, M/s Davinder S. Jaaj & Company, have been associated with the Company for more than 19 years. Provisions of the Companies Act, 2013 (The Act) state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. We are of the opinion that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the act by appointing the auditors for a term of one year in last AGM concluded on 31st July, 2014. We are of the opinion that the proposed resolution for appointment of auditors for a term of one year will result in violation of law.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Approval to the revision in remuneration of Shri M.N. Kaushal, Whole Time Director	FOR	FOR	No concern has been identified in the revision in remuneration payable to Mr. Kaushal with effect from 1st October, 2014.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Approval to the Related Party Transactions	FOR	ABSTAIN	The Company is seeking shareholders' perpetual approval for entering into related transactions with a cap in value of transactions up to ` 1,200 crore pursuant to provisions of the Listing Agreement. It should be noted that the amended Clause 49 (VII) (D), which is effective from 15th September, 2014, of the listing agreement mandates that all the related party transaction required prior approval of Audit Committee. The Company has not disclosed whether Audit Committee has approved these transactions. Investors have no means to know the facts unless disclosed. In absence of information we are unable to make informative judgement on the resolution.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Approval to the remuneration of Cost Auditors	FOR	FOR	No concern has been identified in relation to approval for payment of Cost Auditors remuneration for FY 2016.
Jul 2015 - Sep 2015	28-Jul-15	Swaraj Engines Limited	AGM	Management	Approval to the Employee Stock Option Scheme	FOR	FOR	No major concern has been identified in the resolution.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the Financial Year ended 31st March, 2015	FOR	FOR	Auditors have not made any qualification related to financial statements of the Company.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Mr. Toshimi Shirakawa, who retires by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Re-appointment of Mr. Laksh Vaaman Sehgal, who retires by rotation	FOR	FOR	No concern has been identified regarding profile and time commitment of Mr. Laksh Vaaman Sehgal towards the Company.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Ratification of appointment of Auditor and fixing their remuneration	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	28-Jul-15	Motherson Sumi Systems Limited	AGM	Management	Approval of the remuneration of the Cost Auditor	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	28-Jul-15	Intellect Design Arena Ltd	AGM	Management	Adoption of Financial Statements	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Intellect Design Arena Ltd	AGM	Management	Ratification of the appointment of Statutory Auditors	FOR	FOR	The Company has stated that M/s.S.R. Battliboi & Associates LLP were appointed as Auditors in 3rd AGM for a term of 5 years ending in 2019. In the current resolution, the Company has proposed ratification of appointment of auditors. No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Intellect Design Arena Ltd	AGM	Management	Appointment of Mr. Anil Kumar Verma as Executive Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Intellect Design Arena Ltd	AGM	Management	Enhancement of investments of the company in the share capital of Intellect Polaris Design LLC, USA.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Re-appointment of Shri B.K. Birla, who retires by rotation	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Appointment of Messrs. Dalal and Shah, Chartered Accountants as Auditors and fixing their remuneration.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Shareholders	Appointment of Smt. Rajashree Birla as a Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Appointment of Shri Sohanlal K. Jain as an Independent Director	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Special resolution under section 14 of the Companies Act, 2013 for adoption of new set of Articles of Association in place of existing one.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Special resolution for approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	28-Jul-15	Century Textiles & Industries Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors.	FOR	ABSTAIN	Since stock in arbitrage fund, we would be abstaining from voting.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	a) Adoption of Audited Financial Statements of the Company for the year ended March 31, 2015, Report of Board of Directors and Auditors thereon. b) Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2015, together with Report of Auditors thereon.	FOR	FOR	The Auditors have not made any qualification in their Report and no other concern has been identified.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	Declaration of Dividend on Equity Shares for the Financial Year ended March 31, 2015.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	Re-appointment of Mr. Clyde Cooper (DIN : 00382001) as a Director, liable to retire by rotation.	FOR	AGAINST	Mr. Clyde Cooper did not attend any of the last three AGMs, attended only 11% of the board meetings held last year, 29% of the board meetings held in the last three years. Mr. Clyde Cooper has not been able to devote sufficient time to the Company's affairs.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	Appointment of M/s Price Waterhouse, Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration.	FOR	AGAINST	The current Auditors, M/s Price Waterhouse, have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 ("the Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. The Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held on 23rd July, 2014. The proposed resolution for appointment of Auditors for a term of one year is not in accordance
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Shareholders	Appointment of Mr. Thomas Kipp (DIN : 06921955) as a Director of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Shareholders	Appointment of Ms. Bettina Staffa (DIN : 06963668) as a Director of the Company.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	Re-appointment of Mr. Anil Khanna (DIN : 01334483) as Managing Director for a period of 3 years with effect from February 21, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Blue Dart Express Limited	AGM	Management	Approval for Material Related Party Transaction.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Jaiprakash Power Ventures Limited	PB	Management	Sale of Securities of Himachal Baspa Power Company Limited by the Company to JSW Energy Limited	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Jaiprakash Power Ventures Limited	PB	Management	Approval for Shifting of Registered Office of the Company from the State of Himachal Pradesh to the State of Madhya Pradesh	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	Jaiprakash Power Ventures Limited	PB	Management	Approval to make investment in subsidiary company	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	29-Jul-15	IndusInd Bank Limited	PB	Management	Allotment of equity shares on preferential basis to IndusInd International Holdings Ltd. ("IIHL") and its subsidiary viz., IndusInd Ltd. ("IL"), Promoters of the Bank	FOR	FOR	No concerns as funds are raised at significant premium to book value.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Adoption of Financial Statements and Reports of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Declaration of Dividend for the financial year 2014 - 15	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Re-appointment of Mr. H. V. Goenka as Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Ratify appointment of Statutory Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Appointment of Branch Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Ratify remuneration payable to Cost Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Shareholders	Appointment of Mrs. Nirupama Rao as Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Shareholders	Appointment of Mr. A. T. Vaswani as Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Payment of Commission to Non-Executive Directors	FOR	AGAINST	The Company proposes to pay commission to non-executive directors up to 5% of the net profits of the Company. We are of the opinion that the proposed limit for NED commission is excessive as compared to commission payable by its peers and the Company has not provided adequate justification for the same. Further, remuneration policy of the Company is skewed in favour of promoter.
Jul 2015 - Sep 2015	29-Jul-15	KEC International Limited	AGM	Management	Approval of Related Party Transaction.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Strides Arcolab Limited	AGM	Management	Adoption of financial statements	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Strides Arcolab Limited	AGM	Management	Declaration of Final Dividend	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Strides Arcolab Limited	AGM	Management	Appointment of Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Strides Arcolab Limited	AGM	Management	Appointment of Auditors	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Adoption of audited financial statements for the year ended 31st March 2015.	FOR	FOR	No concern has been identified. Auditors have not raised any concern or qualification.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Declaration of dividend.	FOR	FOR	The Company has sufficient cash to pay the dividend. No concern has been identified.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Re-appointment of Mr. Trevor Lucas as director, who retires by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Lucas.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Ratification of appointment of Messrs S.R. Batliboi & Associates LLP, Chartered Accountants, Chennai as Statutory Auditors.	FOR	FOR	S.R. Batliboi & Associates were appointed for a period of 5 years in the AGM held on 22nd July 2014. No concern has been identified with respect to the proposed ratification of their appointment.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Shareholders	Appointment of Ms. Lisa Brown as non-executive non-independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Shareholders	Appointment of Mr. Jorge Solis as non-executive non-independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Ratification of remuneration payable to Mr A N Raman, Practising Cost Accountant as cost auditor for the year 2015-16	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	WABCO India Limited	AGM	Management	Approval of material related party transactions with WABCO Europe BVBA	FOR	ABSTAIN	The Company has not disclosed whether the transaction has been approved by the Audit committee and whether the transaction is at arm's length and in ordinary course of business. In absence of such disclosures, shareholders cannot make an informed decision.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended 31st March, 2015 and Reports of Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Management	To declare dividend	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Management	To retire Mr. Rohit Philip (DIN 06625425), who retires by rotation, and has expressed his unwillingness to be so re-appointed and the vacancy so caused on the Board of Directors of the Company by his retirement be not filled up at the Annual General Meeting	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Management	To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting.	FOR	AGAINST	The Company had appointed BK Khare & Co. for a 1 year term in the AGM held on 8th August, 2014. As per provisions of the Section 139(1) of Companies Act, 2013, Auditors should be appointed for a term of 5 years. Therefore, appointment of BK Khare & Co for a 1 year term shall not be in compliance with the Law.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Shareholders	To appoint Mrs. Anjali Anand (DIN 02082840), as a Director in the capacity of Non-Executive Director, eligible to retire by rotation.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Shareholders	To appoint Mr. Pradipta Sen (DIN 00051758), as a Director in the capacity of Non-Executive Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Shareholders	To appoint Mr. Atul Khosla (DIN 02674215), as a Director in the capacity of Non-Executive Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gabriel India Limited	AGM	Shareholders	To appoint Mr. Aditya Vij (DIN 03200194), as a Director in the capacity of Non-Executive Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	Adoption of Accounts	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	Re-appointment of Mr. Nthunzi as a director who is liable to retire by rotation	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	Appointment of M/s Price Waterhouse as statutory Auditors of the Company for a period of 1 year.	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	Appointment of Ms. Shyamala Gopinath as an Independent Director of the Company for a period of 5 years w.e.f. 30th July, 2015	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	Appointment of Mr. Issam Bachaalani as the MD of the Company for a period of 5 years w.e.f. 1st Oct, 2014, and fix his remuneration	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Colgate Palmolive (India) Limited	AGM	Management	To adopt the new set of Articles of Association	FOR	ABSTAIN	We abstain since we hold the shares in arbitrage fund.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2015, and the reports of the Board of Directors ("the Board") and the Auditors	FOR	FOR	This is a standard resolution. The auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Declaration of dividend for the financial year ended March 31, 2015.	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Appointment of Director in place of Ms. M. R. Jyothy, who retires by rotation, and being eligible, offers herself for re-appointment.	FOR	FOR	No concern has been identified in the director profile, time commitment and performance of director proposed for re-appointment.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Ratification of appointment of Auditors.	FOR	FOR	The ratification of Statutory Auditors appointment is in compliance with the provisions of Section 139(1) of the Companies Act, 2013. No governance issue identified.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Re-appointment of Mr. T. Ananth Rao as Head - Operations.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Re-appointment of Mr. Ravi Razdan as Head - IT & HR.	FOR	FOR	No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Re-appointment of Ms. M. R. Deepthy as General Manager – Finance and Assistant Company Secretary.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Jyothy Laboratories Limited	AGM	Management	Ratification of remuneration of Cost Auditors.	FOR	FOR	No concern has been identified in relation to approval for payment of Cost Auditors remuneration for FY 2016.
Jul 2015 - Sep 2015	30-Jul-15	Mcnally Bharat Engineering Company Limited	EGM	Management	To consider issue of upto 10,000,000 Equity Shares of the face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 100/- (Rupees One Hundred only)	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Mcnally Bharat Engineering Company Limited	EGM	Management	To consider alteration of Articles of Association of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Mcnally Bharat Engineering Company Limited	EGM	Management	To consider approval of remuneration of Mr. Deepak Khaitan, Executive Chairman, in case of inadequacy of profit in any financial year computed in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, and subject to the approval of the Central Government wherever required	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Mcnally Bharat Engineering Company Limited	EGM	Management	To consider approval of remuneration of Mr. Prasanta Kumar Chandra, Whole Time Director & Chief Operating Officer, in case of inadequacy of profit in any financial year computed in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, and subject to the approval of the Central Government wherever required	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Mcnally Bharat Engineering Company Limited	EGM	Management	To consider approval of remuneration of Mr. Prabir Kumar Ghosh as the Whole Time Director & Group Chief Financial Officer, in case of inadequacy of profit in any financial year computed in accordance with the applicable provisions of Schedule V to the Companies Act, 2013, and subject to the approval of the Central Government wherever required	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial period ended 31st March 2015 and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To appoint a Director in place of Mr. Jan Damgaard Sorensen (DIN: 06408939), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To appoint M/s Price Waterhouse LLP Chartered Accountants (ICAI Regn. No. 012754N/N500016) as Statutory Auditors from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 28th Annual General Meeting and fix their remuneration.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Tejpreet Singh Chopra (DIN:00317683) as an Independent Director of the Company for a period of five consecutive years	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Ms. Hina Shah (DIN: 06664927) as an Independent Director of the Company for a period of five consecutive years	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Pradeep Mallick (DIN 00061256) as an Independent Director of the Company for a period of five consecutive years	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Pravin Laheri, IAS (Retd.) (DIN: 00499080) as an Independent Director of the Company for a period of five consecutive years	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Julian Bevis (DIN: 00146000) as a Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Rizwan Soomar (DIN: 02398970) as a Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To appoint Mr. Keld Pedersen (DIN:07144184) as a Director of the Company	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Shareholders	To approve appointment of Mr. Keld Pedersen (DIN: 07144184) as Managing Director of the Company and payment of his remuneration	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To approve the Related Party Transaction with Maersk Line A/S in terms of the revised Clause 49 of the Listing Agreement for the period from 1st October 2014 to 31st March 2017	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To authorize the Board of Directors to borrow monies that may exceed the aggregate of the paid up capital of the Company and its free reserves provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 25,000 Million or the aggregate of the paid up capital and free reserves of the Company, whichever is higher	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Gujarat Pipavav Port Limited	AGM	Management	To authorize the Board of Directors to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit for which the charge is to be created, shall not, at any time exceed Rs. 25,000 Million or the aggregate of the paid up capital and free reserves of the Company,	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	Cera Sanitaryware Limited	AGM	Management	To consider and adopt Audited Financial Statements, Reports of Board of Directors and Auditors	FOR	FOR	The Auditors have not made any qualifications in their Report. No governance issue has been observed.
Jul 2015 - Sep 2015	30-Jul-15	Cera Sanitaryware Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	The Board has recommended a dividend of Rs. 6.25 per equity share. Payment of dividend will lead to cash outflow of Rs. 8.12 Crore plus taxes from the Company. The Company has sufficient cash to pay the dividend. No concern has been identified in this regard
Jul 2015 - Sep 2015	30-Jul-15	Cera Sanitaryware Limited	AGM	Management	Reappointment of Dr. K.N. Maiti as Director, who retires by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of Mr. Maiti.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	30-Jul-15	Cera Sanitaryware Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	AGAINST	The Company has not disclosed the name of Auditors to be appointed in the Notice of the meeting. However, as mentioned in the Directors Report of the Annual Report 14-15, it proposes to appoint H.V. Vasa & Co as Auditors for a term of 1 year. H.V. Vasa & Co have been the Statutory Auditor of the Company for 14 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases, we are of the opinion that the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in installments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed H.V. Vasa & Co for a term of one year in last AGM concluded on 22nd August, 2014 under section 139(2). We are of the opinion that the use of
Jul 2015 - Sep 2015	30-Jul-15	Cera Sanitaryware Limited	AGM	Management	Approval of the remuneration of the Cost Auditors.	FOR	FOR	The Company proposes to pay K. G. Goyal & Co as Cost Auditors a remuneration of Rs. 50,000/- p.a. plus out of pocket expenses and service tax. As per Section 148 of the Companies Act, 2013, remuneration payable to cost auditors should be ratified by the shareholders. Therefore, the Company has proposed the said remuneration. No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2015, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	To appoint a Director in place of Mr. Joseph Dominic Silva (DIN: 06388807), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	To appoint Auditors and to fix their remuneration.	FOR	AGAINST	M/s. Deloitte Haskins & Sells has been the Statutory Auditor of the Company for more than 20 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases, we are of the opinion that the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). The Company had appointed Deloitte Haskins & Sells for a term of one year in last AGM concluded on 29th July, 2014 under section 139(2) and thus transitory provision is not available to the Company again. In the our opinion, the proposed appointment will result in violation of provisions of Section 139(1) and 139(2) of the Companies Act, 2013.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	Appointment of Mr. Vinod Rai (DIN: 01119922) as an Independent Director.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	IDFC Limited	AGM	Management	Offer and Issue Non-Convertible Securities under Private Placement	FOR	FOR	As the securities to be issued are non-convertible in nature, there shall be no dilution to equity shareholders.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended on 31st March, 2015 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	To consider and adopt The audited consolidated financial statements of the Company for the financial year ended on 31st March, 2015 and the Report of the Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Approval of dividend on equity shares for the financial year ended 31st March, 2015	FOR	FOR	No concern has been identified. The Company has sufficient resources to pay the dividend.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Re-appointment of Mr. Vikram Rajnikant Shroff, who retires by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Re-appointment of Mr. Arun Chandrasen Ashar, who retires by rotation	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Appointment of M/s. S R B C & Co LLP, Chartered Accountants, as Auditors and fixing their remuneration.	FOR	AGAINST	The current auditors, M/s. S R B C & Co. LLP, have been associated with the Company for 1 year. M/s S V Ghatalia & Associates LLP, Chartered Accountants, the previous Statutory Auditors of the Company was associated with the Company for more than 18 years. Since M/s S V Ghatalia & Associates LLP and M/s. S R B C & Co. LLP operate under the same umbrella company, we consider the tenure of the proposed auditors to be more than 19 years. Provisions of the Companies Act 2013 state that auditors should not
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Appointment of Mr. Hardeep Singh as an Independent Director	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2016.	FOR	FOR	This is standard resolution under Section 148 of the Companies Act, 2013. No concerns have been identified.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	To approve the commission payable to Non-Executive Directors	FOR	FOR	The Company has not placed an absolute cap on the commission payable to the non-executive directors nor has it disclosed the criteria to be used to distribute such commission. Absence of such disclosures may lead to conflict of interest situations. However, as the Company has been fair in remunerating its directors for the last 5 years, we recommend voting FOR the resolution. We further recommends that as a good governance practice the Company should place an absolute cap on commission payable to the directors.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	To adopt new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	30-Jul-15	UPL Limited	AGM	Management	Private Placement of Non-Convertible Debentures	FOR	FOR	This is an enabling resolution and since the securities to be issued are non- convertible in nature, they will cause no dilution to the existing shareholders.
Jul 2015 - Sep 2015	30-Jul-15	Shriram Transport Finance Company Limited	PB	Management	Creation of Security under Section 180(1)(a) of the Companies Act, 2013 in connection with borrowings	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	30-Jul-15	Indoco Remedies Limited	AGM	Management	a) consider and adopt the Profit and Loss Account for the year ended 31st March, 2015, Audited Balance Sheet and Cash Flow as on 31st March 2015 together with the Reports of the Board of Directors and Auditors thereon. b) consider and adopt the Audited Consolidated Balance Sheet as on 31st March 2015 and the Profit and Loss Account for the year ended 31st March 2015.	FOR	FOR	This is a standard resolution. The Auditors have not raised any qualification with respect to the Company's standalone accounts.
Jul 2015 - Sep 2015	30-Jul-15	Indoco Remedies Limited	AGM	Management	To declare dividend on Equity Shares for the year ended 31st March, 2015.	FOR	FOR	The Company has recommended a dividend of Rs. 1.60 per Equity share. The cash outflows toward proposed dividend amount to Rs. 14.74 Crore (excluding dividend distribution tax of Rs. 3.00 crore). The Company has sufficient cash and cash equivalent to pay the dividend. No concern has been identified.
Jul 2015 - Sep 2015	30-Jul-15	Indoco Remedies Limited	AGM	Management	To appoint a Director in place of Mr. Sundeep V Bambolkar (DIN 00176613), who retires by rotation and being eligible, offers himself, for re-appointment	FOR	FOR	No concern has been identified regarding profile or performance of Mr. Sundeep V. Bambolkar.
Jul 2015 - Sep 2015	30-Jul-15	Indoco Remedies Limited	AGM	Management	To appoint Statutory Auditors and to fix their remuneration.	FOR	FOR	M/s. Patkar & Pendse has been associated with the Company for more than 14 years. The Company had appointed M/s. Patkar & Pendse for 3 year in previous AGM held on 30th July, 2014, after coming into effect of the Companies Act, 2013. Therefore the Company has utilized the transitory period as per section 139(2) of the Act. In this Annual General Meeting the Company seeks shareholders' approval for ratification of their appointment. Since, the shareholders had already approved the appointment of M/s Patkar & Pendse as Auditors for a term of 3 years in the AGM held on 30th July, 2014, and this resolution only proposes ratification, we are not
Jul 2015 - Sep 2015	30-Jul-15	Indoco Remedies Limited	AGM	Management	To approve the remuneration of the Cost Auditors - M/s Sevekari, Khare & Associates, Cost Accountants for the financial year ended 31st March 2016	FOR	FOR	The Board on recommendation of the Audit Committee had appointed and approved the remuneration of Rs. 1.80 Lacs to M/s Sevekari, Khare & Associates, as the Cost Auditor of the Company and to conduct Audit of cost accounting records of the Company for the financial year ending 31st March, 2016
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Adoption of Annual Accounts for the year ended March 31, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Declaration of dividend on Equity shares.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Appointment of Statutory Auditors.	FOR	AGAINST	The Company proposes to appoint Joint Statutory Auditors of the Company by one resolution. This is a clubbed resolution and We are of the opinion that this is not a good governance and the Company should propose separate resolutions for appointment of each Auditors. The current Joint Auditors, M/s. S. R. Batliboi & Co. LLP and M/s. G. D. Apte & Co., have been associated with the Company for 9 years and more than 10 years respectively. Provisions of the Companies Act, 2013 ("the Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules there under provide a transition period of 3 years in certain cases. We are of the opinion that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the Act by appointing the Joint Statutory Auditors for a term of one year in last AGM held on 9 th July, 2014. The proposed resolution for appointment of Auditors for a term of one year is not in accordance with law.
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Not to fill vacancy subsequent to retirement of Mr. R. Sridhar, Non-Executive Non-Independent Director, who is not seeking re-appointment as director at the 36th AGM.	FOR	FOR	Retirement of Mr. R. Sridhar will not impact the Independence of the Board considering that he is a NonExecutive Director
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Shareholders	Appointment of Mr. S. Sridhar, Non-Executive Independent Director	FOR	FOR	No concern has been identified regarding profile and independence of Mr. S. Sridhar
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Shareholders	Appointment of Mr. D. V. Ravi, Non-Executive Non-Independent Director, liable to retire by rotation.	FOR	FOR	No concern has been identified regarding profile of Mr. Ravi.
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 180(1) (c) of the Companies Act, 2013 for borrowing money upto Rs. 67,000 crores.	FOR	FOR	The Company has utilized more than 50% of the existing borrowing limits and no other concern has been identified.
Jul 2015 - Sep 2015	31-Jul-15	Shriram Transport Finance Company Limited	AGM	Management	Special Resolution under Section 42 of Companies Act, 2013 for issue of securities on private placement basis	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Adoption of accounts	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	To ratify the appointment of M/s Delloitte Haskins & Sells as Statutory auditors of the Company, and to fix their remuneration	FOR	FOR	The Company had appointed M/s Delloitte Haskins & Sells as statutory auditors for a term of 5 years in the AGM held on 30th July, 2014. In the current resolution, the Company proposes the ratification of appointment of auditors. No concern has been identified in this regard. The ratification is in compliance the Companies Act, 2013
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Re-appointment of Mr. Prabir Chatterjee as a director	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Prabir Chatterjee.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Re-appointment of Mr. Sudip Banerjee as a director	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Sudip Chatterjee.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Shareholders	Appointment of Ms. Sangeeta Shankaran Sumesh as Independent Director.	FOR	FOR	No concern has been identified with respect to profile, independence or time commitments of Ms. Sumesh. Her appointment will lead to compliance with the provision of Companies Act, 2013 requiring a woman director on Board.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Reappointment of Mr. Bijon Nag as a executive chairman upto 31.05.2016 with effect from 01.06.2015	FOR	FOR	Mr. Nag has reached the age of 72 years. As per provisions of Section 196(3) of Companies Act, 2013, no company shall continue the employment of a person who has attained the age of seventy years, as managing director, whole-time director or manager unless it is approved by the members by passing a special resolution. Therefore, the Company has sought shareholders approval for is appointment as Executive chairman upto 31.05.2016 with effect from 01.06.2015. No concern has been identified in this regard or with respect to his remuneration package. We are of the opinion that Nomination and Remuneration Company must work on succession planning at the Company.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Appointment of Mr. Sudam Maitra, Dy. MD as liable to retire by rotation	FOR	FOR	Payment structure is in line with corporate laws hence we will vote for the resolution.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	To increase the remuneration payable to Mr. Prabir Chatterjee Director & Chief Financial officer of the Company with effect from 1 April 2014.	FOR	FOR	Payment structure is in line with corporate laws hence we will vote for the resolution.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. The Company proposes to pay as sum of Rs. 5 Lakhs to M/s. MANI & CO, Cost Accountants as Cost auditors. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Creation of charge to secure borrowings of the Company	FOR	FOR	The Company not disclosed the amount for which it proposes to create charge. However, the Company has stated that the charge shall be created to secure the borrowings of the Company and the proposed resolution is only ratification by way of Special Resolution as required under Section 181 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	To increase the borrowing limit to Rs. 425 Crores	FOR	FOR	The Ministry of Corporate Affairs vide their Circular No.4, dated 25 March 2014 had clarified that all such resolutions passed earlier under section 293(1)(a) and 293(1)(d) of the erstwhile Companies Act, 1956 are valid and effective only for a period of one year up to 11 September 2014. Any such mortgages and borrowings after this date would require a fresh prior approval of the shareholders under section 180 of the Companies Act, 2013 through a special resolution. Accordingly, the Company proposes ratification of existing limits by way of special resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	IFB Industries Limited	AGM	Management	Alteration in the Articles of Association of the Company	FOR	FOR	The Company proposes alteration of Articles of Association by insertion of the Article 110(8) after the existing Article 110(7). The article states that any member of the Company seeking any documents / registers / records to be kept or maintained by the Company can do so by payment of Rs. 10 per page. This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Adoption of Profit and Loss Account for the year ended 31st March, 2015 and the Balance Sheet as at that date alongwith the Consolidated Financial Statements of the Company as on 31 March, 2015.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Declaration of dividend.	FOR	FOR	The Company is seeking approval only for the proposed dividend, it is not seeking approval of shareholders for confirmation of interim dividend which has paid during the FY14-15. No major concern has been identified. The Company has sufficient cash to pay dividend.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Re-appointment of Mr. R B Raheja who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Appointment of Auditors	FOR	AGAINST	The current Auditors, M/s S. R. Batliboi & Co. LLP Auditors of the Company have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 "The Act" state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. We are of the opinion that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM concluded on 22nd July, 2014. The proposed resolution for appointment of Auditors for a term of one year which is not in sync with law.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for 2015-16.	FOR	FOR	No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Shareholders	Appointment of Mr. Bharat Dhirajlal Shah as an Independent Director.	FOR	FOR	No concern has been identified with respect to profile or time commitments of Mr. Shah.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Variation in the period, remuneration and terms of appointment of Mr. A K Mukherjee, Director-Finance & CFO.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Variation in the period, remuneration and terms of appointment of Mr. Nadeem Kazim, Director-HR & Personnel.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Variation in the period, remuneration and terms of appointment of Mr. Subir Chakraborty, Director-Industrial.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Payment of remuneration by way of commission to Mr. R G Kapadia, Non-Executive Director and Mr. Bharat Dhirajlal Shah, Non-Executive Director.	FOR	FOR	No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Exide Industries Limited	AGM	Management	Adoption of new set of Articles of Association of the Company.	FOR	ABSTAIN	The Company proposes to adopt new Articles of Association to align it with the regulations contained in the Companies Act, 2013. The Company has not mentioned in the notice that the proposed AoA is available at registered office of the Company or website of the Company. However, neither the proposed new draft is available on the website of the Company as on 16th July, 2015 and nor a comparative chart regarding the changes in the new proposed Articles of Association against the existing one is disclosed in notice. In our opinion that in absence of such information, the shareholders cannot make an informed decision. Hence, we would
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015	FOR	FOR	The Company is seeking approval for both Stand Alone and Consolidated account in one resolution. Ideally the Company should seek separate approval for stand alone and Consolidated accounts. No other concern has been identified. Auditors have not made any qualifications in their Report.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Approval of Final Dividend and confirm the payment of interim dividend on Equity shares for the year 2014-15	FOR	FOR	The Company has declared final dividend of Rs. 5.5 per equity share. Payment of final dividend will lead to cash outflow of Rs. 6.81 Crore. The Company has sufficient cash to pay the dividend. In addition to this, the Company had declared interim dividend of Rs. 3.00 per equity share. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Re-appointment of Mr. J P Goenka who retires by rotation	FOR	AGAINST	Mr. Goenka attended 2 out of 4 Board meetings in FY14-15. He has attended only 42% of the Board Meeting in last three years. He did attend any AGM in last three years. Considering the fact that Mr. Goenka is the Chairman of the Board, we are of the opinion that Mr. Goenka has not been able to devote sufficient time to Company's affairs.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Ratification of Appointment of Auditors and fixing of their remuneration	FOR	FOR	Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. The Company had appointed M/s. Singhi & Co., for a term of 3 years in the AGM held last year (in 2014). Although the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years, we believe that as a good governance practice, the Company should have rotated its auditors last year. However, the Company had chosen to utilize the option of transition period available under the Act and the shareholders have already approved the appointment of M/s. Singhi & Co. in 2014, we are not raising any concern on the ratification of such
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Appointment of Mrs. Runa Mukherjee as an Independent Director	FOR	FOR	No concern has been identified with respect to profile, time commitments or independence of Mrs. Mukherjee. Her appointment will also lead to compliance with the provisions of the Companies Act, 2013 requiring a woman director on the Board.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Re-appointment of Mr. Akshat Goenka as a Director	FOR	FOR	No concern has been identified with respect to profile or time commitments of Mr. Goenka
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Appointment of Mr. Akshat Goenka as Joint Managing Director	FOR	FOR	No concern has been identified with respect to profile or remuneration package proposed from Mr. Akshat Goenka. The Company has adequately disclosed the performance parameters and placed absolute cap on the fixed salary and variable component of the remuneration.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Re-appointment of Mr. Arvind Goenka as Managing Director of the Company	FOR	FOR	No concern has been identified with respect to profile or remuneration package proposed from Mr. Arvind Goenka. The Company has adequately disclosed the performance parameters and placed absolute cap on the fixed salary and variable component of the remuneration.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Approval of the Remuneration of the Cost Auditor	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. The Company proposes a remuneration of Rs. 1.25 Lacs for M/s. J K Kabra & Co., Cost Accountants. No concern has been identified in this regard.
Jul 2015 - Sep 2015	31-Jul-15	Oriental Carbon & Chemicals Limited	AGM	Management	Special Resolution for change of Article of Association of the Company	FOR	AGAINST	The Company proposes to adopt new set of articles in order to incorporate changes brought in by Companies Act, 2013. The Company has stated that the draft of new articles is available on website. However, neither the draft is available nor has the company provided a comparative analysis of new old and new set of articles. We are of the opinion that without such disclosures, shareholders cannot make an informed decision.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2015, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors	FOR	FOR	The Company seeks shareholders' approval to consider and adopt both standalone and consolidated financial statements of the Company in one resolution. We are of the opinion that adoption of standalone financial statements and consolidated financial statements are two different matters and as a good governance practice, the Company should propose separate resolutions for each. Since the Auditors have not made qualification in their Report, we are not raising any concern.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	To declare dividend for the financial year ended 31st March, 2015	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Kurush Noshir Grant (DIN: 00336288) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No concern has been identified regarding profile and time commitments of Mr. Kurush Noshir Grant.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	To appoint a Director in place of Mr. Krishnamoorthy Vaidyanath (DIN: 00044357) who retires by rotation and, being eligible, offers himself for re-election.	FOR	FOR	No concern has been identified regarding profile and time commitments of Mr. Krishnamoorthy Vaidyanath.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	Ratification of appointment of Messrs. Deloitte Haskins & Sells as statutory Auditors of the Company	FOR	AGAINST	According to our advisors, the appointment of Auditors itself is not as per Section 139 (2) of the Companies Act, 2013, therefore it cannot be ratified.
Jul 2015 - Sep 2015	31-Jul-15	ITC Limited	AGM	Management	approval for remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Adoption of accounts	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	To declare Dividend on Equity Shares for the year ended 31st March, 2015.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Re-appointment of Shri K. N. Khandelwal as a director	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Khandelwal. The appointment is compliant with the Law.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Re-appointment of M/s P.L Tandon & Company as Statutory auditors	FOR	AGAINST	M/s P.L Tandon & Company have been the Statutory Auditors of the Company for 11 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases, the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s P.L Tandon & Company for a term of one year in last AGM concluded on 26th July, 2014 under section 139(2). The use of transitory provision is not available to the Company again.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Appointment of Srimati Sushila Devi Singhania as a director	FOR	FOR	No concern has been identified with respect to profile or time commitments of Ms. Sushila Devi Singhania. Appointment will lead to compliance with the provisions of the Companies Act, 2013 requiring a woman director on Board.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Private Placement of Non Convertible Debentures up to Rs.500 crores	FOR	FOR	This is a standard resolution. As the securities are not convertible in nature, interests of common shareholders shall not be affected. The issue shall be made within the overall borrowing limit approved by the shareholders. None of the directors are interested in the resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	01-Aug-15	JK Cement Limited	AGM	Management	Issue of securities up to Rs.300 Crores	FOR	AGAINST	Leads to 7% dilution. Company does not need capital in the medium term.
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended 31st March, 2015 together with the Report of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Adoption of Audited Consolidated Financial Statements for the year ended 31st March, 2015 together with Auditors Report thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Declaration of Dividend for the financial year 2014-15.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Re-appointment of Mr. Vinayak Deshpande, who retires by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Ratification of appointment of Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Shareholders	Appointment of Ms. Anjali Bansal as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Re-appointment of Mr. Sanjay Johri, as Managing Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Payment of Commission to Non-Executive Directors.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Voltas Limited	AGM	Management	Ratification of Cost Auditor's remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	a) adopt the audited financial statement of the Company for the Financial Year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon b) adopt the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2015	FOR	FOR	The Auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Confirm the payment of an interim dividend and to declare a final dividend on Equity Shares.	FOR	FOR	The Company has sufficient cash to pay out dividend. No concern has been identified.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. S. E. Tandale (DIN: 00266833) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the appointment of Mr. Tandale.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Re-appointment of Mr. G. K. Agarwal (DIN: 00037678) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the appointment of Mr. Agarwal.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Appointment of M/s. S R B C & Co LLP as Statutory Auditors of the Company.	FOR	FOR	No concern has been identified regarding the ratification of the appointment of M/s. S R B C & Co LLP as the Statutory Auditors of the Company.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Appointment of Mr. K. M. Saletore (DIN: 01705850) as a Director.	FOR	FOR	No concern has been identified regarding the appointment of Mr. Saletore as a director of the Company.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Appointment of Mr. K. M. Saletore (DIN: 01705850) as Executive Director and Chief Financial Officer of the Company.	FOR	FOR	Remuneration band has been fixed in scale of Rs 7 lakhs to Rs.20 Lakhs per month. Commission to be paid based on net profit of the Company in a particular year, which put together with salary and perquisites shall be subject to the overall ceilings laid down in Sections 197 and 198 of the Companies Act, 2013.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Approve the remuneration of the Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	03-Aug-15	Bharat Forge Limited	AGM	Management	Adoption of new set of Articles of Association of the Company.	FOR	FOR	The Company has disclosed the draft of proposed AoA on its website. No concern has been identified.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Adoption of accounts	FOR	FOR	The Auditors have not made any qualification in their Report and no other concern has been identified.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Declaration of dividend	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Re-appointment of Mr. Gurbachan Singh Dhindra as a director	FOR	FOR	The appointment is in compliance with the law. We believe that Berger's performance has been impressive for last many years and partly this can be attributed to superior vision of the board. Hence we believe that the differential in commission is justified.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Appointment of M/s S R Batliboi & Co. as Statutory Auditors of the Company for a period of 5 years	FOR	FOR	No concern has been identified regarding the term of appointment of the Auditors.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To Appoint Mr. Naresh Gujral as Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To Appoint Mr. Dharendra Swaroop as Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To Appoint Mr. Gopal Krishna Pillai as Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To Appoint Mr. Kamal Ranjan Das as Independent Director of the Company	FOR	FOR	The appointment is in compliance with the law.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To Appoint Mr. Pulak Chandan Prasad as Independent Director of the Company	FOR	FOR	No concern has been identified regarding the profile and independence of Mr. Pulak Chandan Prasad.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Appointment of Mrs. Rishma Kaur as Executive Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	Appointment of Mr. Kanwardip Singh as Executive Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To increase the maximum limit of salary payable to Mr. Abhijit Roy, Managing Director & CEO of the Company to ₹200 lakhs per annum with effect from 1st July, 2014	FOR	FOR	The company has placed a cap on the remuneration to be paid to Mr. Abhijit Roy. No governance issue has been identified.
Jul 2015 - Sep 2015	03-Aug-15	Berger Paints (I) Limited	AGM	Management	To ratify remuneration paid to Cost Auditors	FOR	FOR	No concern has been identified regarding the appointment and remuneration of Cost Auditors. This is a standard resolution under Section 148 of the Companies Act, 2013.
Jul 2015 - Sep 2015	03-Aug-15	NIIT Technologies Limited	AGM	Management	a) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2015, the Reports of the Board of Directors and Auditors thereon b) adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2015 and report of the	FOR	FOR	This is a standard resolution. The auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	03-Aug-15	NIIT Technologies Limited	AGM	Management	To declare dividend on equity shares	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	03-Aug-15	NIIT Technologies Limited	AGM	Management	To appoint a Director in place of Mr. Rajendra S Pawar (DIN 00042516), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified in director's profile, time commitments and performance.
Jul 2015 - Sep 2015	03-Aug-15	NIIT Technologies Limited	AGM	Management	To ratify the appointment of M/s Price Waterhouse as Statutory auditors	FOR	FOR	The ratification of Statutory Auditors appointment is in compliance with the provisions of Section 139(1) of the Companies Act, 2013. No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	03-Aug-15	NIIT Technologies Limited	AGM	Management	To appoint Ms. Holly Jane Morris as an Independent Director for up to March 31, 2017	FOR	FOR	The Company in the proposed resolution is seeking shareholders' approval for appointment of Ms. Holly Jane Morris as an independent director in accordance with the provisions of Sections 149, 152 read with Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014. The Board of Directors had appointed Ms. Holly Jane Morris to the Board w.e.f. 15th October, 2014. No concern has been identified regarding the profile or independence of Ms. Holly Jane Morris. Further, her appointment had increase the Board independence, and included a Woman Director in the Board. Therefore no concern has been identified with respect to her appointment. Additionally, shareholders may note that as per the provisions of Section 149 of the Companies Act, 2013, an Independent director shall hold office for not more than 2 terms of up to 5 years each. As the Company has proposed the appointment of Ms. Holly Jane Morris for a period of 2 years, this period shall be counted as 1 term.
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31st March, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for Declaration of Dividend on Equity Shares of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for re-appointment of Ms. Jyoti R. Doshi as Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 139 of the Companies Act, 2013 for re-appointment of M/s. K. S. Aiyar & Co., Chartered Accountants, as Statutory Auditors of the Company for the financial year 2015-16 and 2016-17 and fix their remuneration.	FOR	AGAINST	M/s. K S Aiyar & Co. have been the Statutory Auditors of the Company for 13 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases. Transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s. K. S. Aiyar & Co. for a term of one year in last AGM concluded on 25th July, 2014 under section 139(2). The use of transitory provision is not available to the Company again. Further, the proposed appointment will result in violation of provisions of Section 139(1) and 139(2) of the Companies Act, 2013.
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. N. Balakrishnan as Independent Director of the Company under Section 149 of the Companies Act, 2013.	FOR	FOR	N Balakrishnan has not been a director of the company in the earlier association.
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. P. D. Kelkar as Independent Director of the Company under Section 149 of the Companies Act, 2013.	FOR	FOR	PD Kelkar has not been a director of the company in the earlier association.
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Special Resolution for payment of profit commission to Non- Executive Directors of the Company for a further period of 3 years commencing from 2015-16 to 2017-18 within the limits prescribed under the Companies Act, 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution for re-appointment of M/s. Brahmayya & Co., Chartered Accountants, Hyderabad as Branch Auditors of the Company for the financial year 2015-16 and fix their remuneration with an authority to the Board to appoint Branch Auditor(s) in other States, if required.	FOR	AGAINST	M/s. Brahmayya & Co. have been the Branch Auditors of the Company since 2007-08 and have completed a term of 8 years. The Company had appointed M/s. Brahmayya & Co. for a term of 1 year in the last AGM held in 2014 after coming into effect of Companies Act, 2013. The Company should have appointed the Auditors for a term of 3 years in the last AGM in terms with the provisions of Section 139 of Companies Act, 2013. In the ensuing AGM, the Company has again proposed for appointment of same branch auditors for a further period of 1 year only. Such appointment for one year will result in violation of provisions of Section 139(1) of the
Jul 2015 - Sep 2015	04-Aug-15	Indian Hume Pipe Company Limited	AGM	Management	Ordinary Resolution under Section 148 of the Companies Act, 2013 for ratifying the remuneration of Mr. Vikas Vinayak Deodhar, Cost Accountant, Mumbai as Cost Auditor of the Company for the financial year 2015-16.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Grindwell Norton Limited	AGM	Management	Adoption of the audited financial statements including audited consolidated financial statement of the Company for the financial year ended 31st March, 2015 together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Grindwell Norton Limited	AGM	Management	Declaration of final dividend on equity shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Grindwell Norton Limited	AGM	Management	Appoint a Director in place of Mr. Guillaume Texier who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	Mr. Guillaume Texier did not attend any of the last three AGMs, attended only 1 out of 5 board meetings held last year and 2 out of 15 board meetings held in the last three years. He is not part of any of the Board committees.
Jul 2015 - Sep 2015	04-Aug-15	Grindwell Norton Limited	AGM	Management	Re-appointment of Auditors	FOR	AGAINST	The current Auditors, M/s. Kalyaniwalla & Mistry, have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 ("the Act") state that Auditors should not have tenure of over 10 years. The Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held on 23rd July, 2014. The proposed resolution for appointment of Auditors for a term of one year is not in accordance with law. Further, the new Auditors should be appointed for a period of 5 years (in accordance with the Companies Act, 2013).
Jul 2015 - Sep 2015	04-Aug-15	Grindwell Norton Limited	AGM	Management	Ratification of Remuneration to Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	04-Aug-15	Britannia Industries Limited	AGM	Management	To receive, consider and adopt the Audited Statement of Profit and Loss for the Financial Year ended 31 March 2015 and the Balance Sheet as on that date and the Reports of the Directors and the Auditors thereon	FOR	FOR	his is a standard resolution. The Auditors have not raised any concern regarding standalone and consolidated accounts. No governance issues have been identified.
Jul 2015 - Sep 2015	04-Aug-15	Britannia Industries Limited	AGM	Management	To declare dividend for the Financial Year ended 31 March 2015.	FOR	FOR	No concerns have been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	04-Aug-15	Britannia Industries Limited	AGM	Management	To appoint a Director in place of Mr. Ness N Wadia (holding DIN: 00036049), who retires by rotation	FOR	FOR	No concern has been identified regarding the profile or performance of Mr. Ness N Wadia as a Director of the Company.
Jul 2015 - Sep 2015	04-Aug-15	Britannia Industries Limited	AGM	Management	To appoint Statutory Auditors and to fix their remuneration	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	To Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon	FOR	FOR	Auditors have not raised any concern and no governance issue has been identified.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	To Consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2015 and Auditors Report thereon	FOR	FOR	Auditors have not raised any concern and no governance issue has been identified.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	Re-appointment of Mr.V.Ravichandran as a Director	FOR	FOR	No concern has been identified with respect to profile or performance of Mr. Ravichandran.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	Ratification of appointment of Statutory Auditors.	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2016	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	04-Aug-15	EID Parry India Limited	AGM	Management	Issue of Non Convertible Debentures on a private placement basis	FOR	FOR	The Company proposes to issue non-convertible debentures, which will not dilute the shareholding of the existing shareholders.
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	To consider and adopt, Audited Financial Statement including Consolidated Financial Statement, Reports of Directors and Auditors for the year ended 31st March, 2015	FOR	FOR	Routine resolution
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	To declare Dividend on equity shares.	FOR	FOR	The Board has recommended a dividend of Rs. 0.45 per equity share. Payment of dividend will lead to cash outflow of Rs. 5.19 Crore inclusive of taxes. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	Appointment of Mr. Dilip D. Dandekar (DIN: 00846901), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Dandekar.
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	Appointment of Mr. Nirmal V. Momaya (DIN: 01641934), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified with respect to profile and time commitments of Mr. Momaya.
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	Appointment of M/s. B. K. Khare and Co., Chartered Accountants (FR No.: 105102W) as Statutory Auditors of the Company	FOR	AGAINST	The Company has not disclosed in the Notice the term for which it proposes to reappoint M/s. B. K. Khare and Co. as Auditors. In the Annual Report it has stated that it proposes their reappointment for a term 1 year. M/s. B. K. Khare and Co. has been associated with the Company for atleast 9 years. The Company had appointed M/s. B. K. Khare and Co. for a term of 1 year during the AGM held last year on 4th August, 2014. In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	Re-appointment of Mr. Ashish S. Dandekar (DIN: 01077379) as Managing Director of the Company for the period of 3 (three) years from 1st August, 2015 and revision of remuneration thereof.	FOR	FOR	No concern has been identified with respect to profile, performance or remuneration package of Mr. Ashish Dandekar
Jul 2015 - Sep 2015	05-Aug-15	Camlin Fine Sciences Limited	AGM	Management	Payment of Remuneration to Mr. Dilip D. Dandekar (DIN: 00846901), Chairman and Non-Executive Director of the Company for the period of 3 (three) years retrospectively from 1st January, 2014 to 31st December, 2016	FOR	FOR	We believe the commission is fair.
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2015, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Confirmation of the Interim Dividend and declaration of Final Dividend on Equity Shares.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Appointment of a Director in place of Shri Mohan Goenka (holding DIN 00150034), who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Appointment of a Director in place of Shri S. K. Goenka (holding DIN 00149916) who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Appointment of a Director in place of Shri H. V. Agarwal (holding DIN 00150089) who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Ratification of appointment of M/s S. K. Agrawal & Co., Chartered Accountants, (Firm registration No. 306033E) as Statutory Auditors for financial year 2015-16 and to fix their remuneration	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Consent of the Company under section 42 and 71 of the Companies Act, 2013 to the Board of Director for issuing, making offer(s) or invitation(s) to subscribe to Unsecured Redeemable Non-Convertible Debentures ('NCDs') on private placement basis upto a sum of Rs. 700 crores	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Consent of the Company under Section 180 (1) (c) of the Companies Act, 2013 to the Board to borrow up to a sum not exceeding Rs.1,500 crores over and above the aggregate of Paid-up Share Capital and Free Reserves.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Approval to reappointment of Smt. Priti A Sureka (holding DIN 00319256) as a Whole-time Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	05-Aug-15	Emami Limited	AGM	Management	Ratification of the fee of RS. 1,35,000 (Rupees One lakh thirty five thousand only) payable to M/S V. K. Jain & Co, Cost Auditors for conducting audit of the cost records of the Company for the financial year 2015-16	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended 31st March 2015, the Reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	The Auditors have drawn attention towards absence of the availability of latest financial statements of the firm, in which the Company has contributed Rs. 82.00 lacs as on 31st March, 2015. There could be impairment in the value of such amount, particularly, with reference to continuous incurring of losses by the said firm. The Auditors have also drawn attention towards delay in recovering the advances given to the joint venture company of Rs. 30. Crore and amount of Rs. 2.70 Crore towards allotment of specific area out of the proposed construction, to be made by the said joint venture company. Finally, the Auditors have drawn attention towards regarding recovery of sticky loans of Rs. 1.15 Crore which could have impact on the financial net worth and profitability of the Company. As the above amounts are not material and the Auditors have not made any qualification in this regards, We are not raising any concern. Furthermore, Shareholders may note that the Company is not seeking approval of cash flow statements of the Company. We are of the opinion that it is only an issue of construction of resolution as
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31st March 2015	FOR	FOR	In addition to the comments made by the Auditors with respect to standalone accounts, the Auditors have drawn attention towards significant delay in procurement of land/ development rights against which the joint venture company has given advances to entities in which one of directors of that joint venture company is interested, which is stated to be pending for want of various statutory approvals. The above advances include the Groups' share of advances of Rs. 31.36 Crore. In absence/delay in transfer of the said land to the joint venture company, it would cause significant delay in recovery of the above amounts for a long time or otherwise. Since the Auditors have not made any qualifications in this regard, We are not raising any concern. Shareholders may also note that the Company is not seeking approval of cash flow statements of the Company. We are of the opinion that it is only an issue of construction of resolution as the Company has given in its Annual Report all the relevant statements & proxy form attached to the Annual Report also provide for Adoption of Financial
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To declare dividend on Equity Shares for the year ended 31st March, 2015	FOR	FOR	The Company has declared a dividend of Rs. 1.50 per equity share. Payment of dividend will lead to cash flow (including tax thereon) of Rs. 1.13 Crore. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appoint a Director in place of Mr. Dipak Kumar Poddar (DIN 00001250), who retires by rotation and being eligible, offers himself, for reappointment	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Dipak Poddar.
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appoint statutory Auditors and to fix their remuneration.	FOR	AGAINST	The Company proposes to re-appoint M/s R S Shah & Company as Statutory Auditors for a period of 2 years. M/s R S Shah & Company been the Statutory Auditor of the Company for more than 17 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases, We are of the opinion that the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in installments of 1 year or two years, as it will violate the spirit of section 139(1). The Company had appointed M/s R S Shah & Company for a term of one year in last AGM concluded on 5th August, 2014 under section 139(2). We are of the opinion that the use of transitory provision is not available to the Company again. In our opinion, the proposed
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appoint Shri Dilip J Thakkar (DIN 00007339) as Director of the Company who was appointed as an Additional Director of the Company by the Board of Directors.	FOR	FOR	The Company proposes to appoint Mr. Thakkar as Director, liable to retire by rotation. He was appointed as additional director with effect from 14th November, 2014. No concern has been identified with respect to his profile or time commitments
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appointment Shri Rohitashwa Poddar (DIN 00001262) as Managing Director of the Company for a further period of 3 years with effect from 31st March 2015	FOR	FOR	Payment structure is in line with corporate laws hence we will vote for the resolution.
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To pass a resolution for substituting the Articles of Association of the company with a new set of Articles of Association pursuant to Section 14 and other applicable provisions of the Companies Act, 2013 and applicable rules thereunder	FOR	FOR	No concern has been identified as the company has stated that with the enforcement of Companies Act, 2013 several articles of Articles of Association are required to be amended or deleted to bring it in line with the provision of act.
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appointment Shri Tarun Kataria (DIN 00710096) as Director of the Company who was appointed as an Additional Director of the Company by the Board of Directors.	FOR	FOR	The Company proposes to appoint Mr. Kataria as independent director (not liable to retire by rotation) for a term of 5 years. No concern has been identified with respect to profile, time commitments or independence of Mr. Kataria
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To appointment Smt Sangeeta Purushottam (DIN 01953392) as Director of the Company who was appointed as an Additional Director of the Company by the Board of Directors.	FOR	FOR	No concern has been identified with respect to profile, time commitments of independence of Ms. Purushottam. Appointment of Ms. Purushottam will lead to compliance with the provisions of the Companies Act requiring appointment of woman director on Board.
Jul 2015 - Sep 2015	05-Aug-15	Poddar Developer Ltd	AGM	Management	To pass a resolution for approval of the remuneration payable to Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March 2016.	FOR	FOR	The Board on the recommendation of the Audit Committee has approved the appointment and remuneration of Rs. 1,25,000- to M/s N. P. S & Associates, Cost Accountants to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2016. In accordance with the provisions of Section 148 of the Act, read with the Companies (audit and Auditors) Rules, 2014 the remuneration payable to the Cost Auditors has to be ratified by the shareholder of the Company. No
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Management	Adoption of Annual Accounts for the year ended 31st March 2015	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Management	Payment of Dividend	FOR	FOR	The Board has recommended a dividend of Rs. 0.50 per equity share. The payment of dividend will lead to a cash outflow of Rs. 8.33 Crores (plus tax on dividend of Rs. 1.66 Crores) from the Company. The Company has sufficient cash to pay the dividend.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Management	Appointment of M/s. Price Waterhouse, Firm Registration No. 301112E, Chartered Accountants, as Auditors and fix their remuneration.	FOR	AGAINST	The Company should appoint the Auditors for a term of 5 years as required under Section 139(1) of the Companies Act, 2013.
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Management	Re-appointment of Mr. Gopinath Pillai, who retires by rotation.	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of Mr. Pillai in FY14-15.
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Management	Re-appointment of Mr. Prem Kishan Gupta, who retires by rotation.	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of Mr. Gupta in FY14-15.
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Shareholders	Appointment of Mrs. Chitra Gouri Lal as Independent Director	FOR	FOR	No concern has been identified with respect to profile, independence or time commitments of Mrs. Chitra Gouri Lal. Her appointment will lead to compliance with the provisions of the Companies Act, 2013 requiring a woman director on Board. However, shareholders should note that the Act allows appointment of independent director for 2 consecutive terms of up to 5 years. Therefore, this appointment for a 2 year term shall be considered as one term out of the two consecutive terms allowed
Jul 2015 - Sep 2015	05-Aug-15	Snowman Logistics Ltd	AGM	Shareholders	Appointment of Mr. Tomoyuki Masuda as Director	FOR	FOR	No concern has been identified with respect to profile or time commitments of Mr. Tomoyuki Masuda.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2015	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Declaration of Dividend for the year 2014-15	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Appointment of Shri.P.R.Venketrama Raja as Director, who retires by rotation	FOR	FOR	The appointment is in compliance with the law. We believe that the director is able to fulfill his responsibilities with diligence.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Ratification of appointment of M/s.M.S.Jagannathan & N.Krishnaswami, Chartered Accountants and M/s.CNGSN & Associates LLP, Chartered Accountants, as Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Shareholders	Appointment of Smt. Justice Chitra Venkataraman (Retd.) as an Independent Director	FOR	FOR	No concern has been identified regarding the profile and appointment of Ms. Chitra Venkataraman.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Ratification of fee payable to M/s.Geeyes & Co., Cost Accountants, appointed as Cost Auditors of the Company for the financial years 2014-15, 2015-16 and 2016-17	FOR	FOR	No concern has been identified regarding the re-appointment and remuneration of the Cost Auditors.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Creation of charge by way mortgage, hypothecation, etc. on the movable / immovable properties of the Company	FOR	FOR	No concern has been identified regarding the creation of charge.
Jul 2015 - Sep 2015	06-Aug-15	The Ramco Cements Limited	AGM	Management	Approval for making offer or invitation to subscribe to Secured Non-Convertible Debentures	FOR	FOR	The securities to be issued are non- convertible in nature, they will cause no dilution to the existing shareholders. Therefore, no concern has been identified.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Management	Ordinary Resolution for adoption of Audited Financial Statements for the year ended 31st March, 2015.	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Management	Ordinary Resolution for declaration of dividend @ 25.50% i.e. Rs 2.55 per share on fully paid up Equity Shares of Rs10 each for the year 2014-15.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Management	Ordinary Resolution for re-appointment of Mr. Punit Lalbhai as a Director of the Company who retires by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Punit Lalbhai.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Management	Ordinary Resolution for appointment of Sorab S. Engineer & Co., Chartered Accountants as Auditors of the Company and fixing their remuneration.	FOR	AGAINST	The current Auditors, M/s Sorab S. Engineer & Co. have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. We are of the opinion that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the act by appointing the Auditors for a term of one year in last AGM held on 30th July, 2014. The proposed resolution for appointment of Auditors for a term of
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Samir Mehta as an Independent Director of the Company.	FOR	FOR	No concern has been identified as the appointment is in compliance with the law. We believe that the director is able to fulfill his responsibilities with diligence
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Shareholders	Ordinary Resolution for appointment of Mr. Nilesh Shah as an Independent Director of the Company.	FOR	FOR	No concern has been identified with respect to profile, independence or time commitments of Mr. Shah.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Management	Ordinary Resolution for approval of the remuneration of the Cost Auditors.	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Shareholders	Special Resolution for payment of commission to the Non-executive Director(s) of the Company for a period of five years from 1st April, 2015 to 31st March, 2020.	FOR	FOR	No concern has been identified regarding payment of commission of up to 1% of the net profit of the Company to NonExecutive Directors for five years as the historical commission paid to NEDs is fair and transparent. However, we are of the opinion that as a good governance practice the Company should disclose commission distribution criteria and put an absolute cap on the commission payable to NEDs. No
Jul 2015 - Sep 2015	06-Aug-15	Arvind Limited	AGM	Shareholders	Special Resolution for Adoption of new draft Articles of Association of the Company	FOR	FOR	No concern has been identified as the company has stated that with the enforcement of Companies Act, 2013 several articles of Articles of Association are required to be amended or deleted to bring it in line with the provision of act
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Adoption of (a) Audited Financial statement, Reports of the Board of Directors and Auditors of the Company for the year ended 31st March 2015 (b) Audited Consolidated financial statements and report of auditors.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Confirmation of one interim dividend paid during the financial year 2014-2015 & declaration of final dividend for the said Financial Year	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Appointment of Mr. Dhruv M Sawhney, who retires by rotation and, being eligible offers himself for re- appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Ratification of appointment of M/s J.C.Bhalla & Co. Chartered Accountants, as auditors of the Company and fixing their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Ratification of payment of remuneration to the cost auditor viz M/s J.H.& Associates, cost accountants	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Approval for Foreign Institutional Investors to acquire/ hold equity upto 49% of paid up equity share capital of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Payment of commission to non - executive Directors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Triveni Turbine Limited	AGM	Management	Approval of the material related party transactions entered into / to be entered into between the Company with Triveni Engineering and Industries Ltd and GE Triveni Ltd	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	a) the audited Financial Statements of the Company for the financial year ended 31 51 March, 2015 together with the reports of Board of Directors and the Auditors thereon. b) the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015 together with the reports of the Auditors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Declaration of dividend.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Re-appointment of Mr. Gajanan Nabar as Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Appointment of Mr. Daljit Mirchandani as Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Extension of term of appointment of Mr. Pramod Chaudhari as E Executive Chairman on same terms & conditions including remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Re-appointment of Mr. Gajanan Nabar as CEO & MD.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Praj Industries Limited	AGM	Management	Approval of remuneration of Cost Auditors.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Bajaj Electricals Limited	AGM	Management	To consider and adopt the audited financial statements of the Company for the year ended 31 March 2015 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Bajaj Electricals Limited	AGM	Management	To declare dividend	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Bajaj Electricals Limited	AGM	Management	To appoint a Director in place of Shri Madhur Bajaj (DIN 00014593), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Bajaj Electricals Limited	AGM	Management	To ratify appointment of M/s Dalal & Shah, Chartered Accountants, (Firm Registration No. 102021W) as Statutory Auditors of the Company on a remuneration off 65,00,000/- (Rupees sixty five lacs only) plus service tax thereon and reimbursement of travelling and other out-of-pocket expenses for the year 20 15-16	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Bajaj Electricals Limited	AGM	Management	To approve the remuneration of Cost Auditor	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the Financial Year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Approval of final dividend for the Financial Year ended March 31, 2015 and to ratify the interim dividend paid in September 2014	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Appointment of a director in place of Mr. Casimiro Antonio Vieira Leitao, who retires by rotation and being eligible, seeks re-appointment	FOR	AGAINST	Mr. Leitao had attended only 2 out of 6 Board meetings of the Company in FY 2014-15. His attendance in the Board meetings held in last 3 years has also been very low. He has not been able to devote sufficient time to the affairs of the Company
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Appointment of a director in place of Mr. Edward Phillip Pence, who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Appointment of Auditors of the Company	FOR	AGAINST	M/s Price Waterhouse have been the Statutory Auditors of the Company for 13 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), the transitory provision is one time provision and has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s Price Waterhouse for a term of one year in last AGM concluded on 1st Aug, 2014 under section 139(2). SES is of the opinion that the use transitory provision is not available to the Company again. Further, the proposed appointment will result in violation of provisions of Section 139(1) and 139(2) of
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Shareholders	Appointment of Ms. Suzanne Wells, as a director liable for retire by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Determination of remuneration payable to the Cost Auditors of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Approval on material Related Party Transactions (With Cummins Limited, UK up to Rs. 1,246 crores for FY 2015-16)	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Cummins India Limited	AGM	Management	Approval on material Related Party Transactions (With Tata Cummins Private Limited up to Rs. 1,010 crores for FY 2015-16)	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Consider and adopt annual audited stand alone financial statement and Reports thereon and the consolidated financial statement for the year ended 31st March, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Declaration of a Final Dividend on Equity Shares	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Appointment of a Director in place of those retiring by rotation	FOR	AGAINST	Remuneration paid to Mr. Thapar is more than 10 times the average remuneration paid to other Non-Executive Directors (IDs). Shareholders should note that commission paid to Mr. Thapar is almost 50% of the remuneration paid the Managing Director (non-promoter) of the Company. SES is of the opinion that remuneration policy of the Company is skewed in the favour of promoter director. Mr. Thapar is also a member of Nomination & Remuneration Committee. As the Company has not stated that Mr. Thapar recused from the meeting, he could have been involved in deciding his own remuneration. This indicates conflict of interest
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Appointment of Statutory Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Re-appointment of Branch Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Appointment of Ms. Monica Chopra as a Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Appointment of Ms. Monica Chopra as a Whole-time Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	Greaves Cotton Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31 March 2015, the Reports of the Auditors' and Board of Directors' thereon	FOR	FOR	The Company has clubbed the resolution for adoption of standalone and consolidated accounts. SES is of the opinion that standalone and consolidated accounts are different matters and therefore, shareholders should be given right/choice to approve both the accounts independently. However, as the Auditors have not made any qualifications in their Report, SES is not raising any concern
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	To appoint a Director in place of Mr Arun Bharat Ram (DIN 00694766), who retires by rotation and being eligible, offers himself for re-election.	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of Mr. Arun Bharat Ram.
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	To ratify appointment of auditors of the Company as approved by the members at the Forty Third Annual General Meeting	FOR	FOR	M/s Deloitte Haskins & Sells has been associated with the Company since 7 years. In the AGM held on 4th August, 2014, shareholders of the Company approved their appointment for a term of 4 years. The current resolution proposes ratification of their appointment. No concern has been identified in this regard
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	Appointment of Dr Meenakshi Gopinath (DIN – 00295656), as a Director, liable to retire by rotation	FOR	FOR	No concern has been identified with respect to profile or time commitments of Dr. Gopinath. Her appointment will also lead to compliance with the provisions of the companies Act, 2013 requiring appointment of a woman director on the Board
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	Appointment and Remuneration of Dr Meenakshi Gopinath (DIN – 00295656) as Director (CSR)	FOR	FOR	The Company has proposed appointment of Dr. Gopinath for planning, guiding and ensuring implementation of CSR projects of the Company. The Company has disclosed that Dr. Gopinath shall be entitled to consolidated fees of Rs. 1 lakh per month and sitting fees for all other committees to which she is nominated except CSR Committee. The Company has adequately disclosed the role of Dr. Gopinath and quantum of remuneration payable to her. No concern has been identified in this regard
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	Re-appointment of Mr Ashish Bharat Ram (DIN – 00671567) as Managing Director	FOR	AGAINST	The Company has stated that remuneration payable to Mr. Ashish Bharat Ram shall be decided by the Board/Nomination and Remuneration Committee in accordance with the remuneration policy within an overall ceiling of 5% of the net profits. SES is of the opinion that such resolution provides unfettered power to the Board and such open ended resolution defeats the purpose of taking shareholders' approval. The resolution lacks transparency and disclosures.
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	Re-appointment of Mr Ravichandra Kambhampaty (DIN – 00641900) as Director (Safety & Environment)	FOR	AGAINST	The Company has stated that remuneration payable to Mr Ravichandra Kambhampaty shall be decided by the Board/Nomination and Remuneration Committee in accordance with the remuneration policy within an overall ceiling of 5% of the net profits. SES is of the opinion that such resolution provides unfettered power to the Board and such open ended resolution defeats the purpose of taking shareholders' approval. The resolution lacks transparency and disclosures.
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	Approve remuneration to Cost auditors	FOR	FOR	The Board, on the recommendation of the Audit Committee, has approved the appointment of the H Tara & Co and Sanjay Gupta & Associates to conduct audit of the cost records of the Company for the financial year ending 31 March 2016 at the remuneration of Rs. 3.41 Lakhs (plus taxes and reimbursements) and Rs. 4.73 Lakhs (plus taxes and reimbursements) respectively. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. No concern has been identified.
Jul 2015 - Sep 2015	06-Aug-15	SRF Limited	AGM	Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in or more series/tranches, aggregating upto Rs. 2000 crores (Rupees two thousand crores), on private placement	FOR	FOR	The Company proposes to issue Non-Convertible debentures to raise up to Rs. 2,000 Crore. As the debentures to be issued are non-convertible in nature, interests of the common shareholders shall not be affected.
Jul 2015 - Sep 2015	06-Aug-15	GlaxoSmithKline Consumer Healthcare Limited	AGM	Management	To consider and adopt the Audited Financial Statement of the Company for year ended March 31, 2015	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	06-Aug-15	GlaxoSmithKline Consumer Healthcare Limited	AGM	Management	To declare dividend on equity shares for the year ended March 31, 2015	FOR	FOR	The Company has sufficient cash to pay out dividend. No concern has been identified.
Jul 2015 - Sep 2015	06-Aug-15	GlaxoSmithKline Consumer Healthcare Limited	AGM	Management	To appoint M/s. Price Waterhouse, Chartered Accountants (Firm Registration No. 301112E), Statutory Auditors and to authorise the Board of Directors to fix their remuneration	FOR	AGAINST	M/s. Price Waterhouse has been the Statutory Auditor of the Company for more than 17 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014). The transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In a nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s. Price Waterhouse for a term of one year in last AGM concluded on 24th July, 2014 under section 139(2).

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	06-Aug-15	GlaxoSmithKline Consumer Healthcare Limited	AGM	Management	Appointment of Mr. Vivek Anand (holding DIN: 06891864) as Whole time director of the Company, in casual vacancy and approval of his remuneration and terms of appointment	FOR	FOR	No major concern has been identified with respect to profile, time commitments or remuneration package proposed for Mr. Vivek Anand .
Jul 2015 - Sep 2015	06-Aug-15	GlaxoSmithKline Consumer Healthcare Limited	AGM	Management	Appointment of Mr. Manoj Kumar (holding DIN:07177262) as Managing Director of the Company and approval of his remuneration and the terms of appointment	FOR	FOR	No major concern has been identified with respect to profile, time commitments or remuneration package proposed for Mr. Manoj Kumar.
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Consider and adopt financial statements (including consolidated financial statements) together with Director and Auditors report for the year ended March 31, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	To confirm the interim dividend and to declare final dividend for the financial year ended March 31, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Ordinary Resolution seeking approval for re-appointment of Mr. Ankit Saraiya (holding DIN: 02771647) retiring by rotation, as Director under the provisions of the Companies Act, 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Ordinary Resolution seeking approval for ratification of appointment of M/s S. S. Kothari & Co. Chartered Accountants, (Firm Registration No. 302034E) as Statutory Auditors of the Company.	FOR	FOR	The current Auditors, M/s S. S. Kothari & Co., have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 "the Act" state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide for a transition period of 3 years in certain cases. In view of the provisions of the Companies Act, 2013 notified with effect from 1st April, 2014 and the applicable Rules, the Company had appointed M/s S. S. Kothari & Co. as Statutory Auditors in the last AGM for a period of five years. The shareholders had already approved the appointment of M/s S. S. Kothari & Co. as Auditors for a term of 5 years in the AGM held on 26th July, 2014, and this resolution only proposes ratification.
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Shareholders	Ordinary Resolution seeking approval for appointment of Ms. Avantika Gupta (holding DIN: 03149138) as Director u/s 161(1) of the Companies Act, 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Special Resolution for Re-adoption of Memorandum of Association (MOA) in compliance with the provisions of the Companies Act, 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Special Resolution for Re-adoption of Articles of Association (AOA) in compliance with the provisions of the Companies Act, 2013.	FOR	FOR	Changes in AoA are only to be compliant with new Companies Act.
Jul 2015 - Sep 2015	07-Aug-15	Techno Electric & Engineering Company Limited	AGM	Management	Ordinary Resolution for approval of remuneration to Cost Auditor.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Adoption of Audited Financial Statements for the Financial Year ended 31 March 2015 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Declaration of dividend on equity shares for the Financial Year ended 31 March 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Re-Appointment of Gauri Kirloskar who retires by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Re-Appointment of Rajendra R. Deshpande as an Whole Time Director with designation as the Joint Managing Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Shareholders	Appointment of Pradeep R. Rathi as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Kirloskar Oil Engines Limited	AGM	Management	Approval of remuneration of the Cost Auditors.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2015	FOR	FOR	Shareholders may note that the Company is not seeking approval of cash flow statements of the Company. SES is of the opinion that it is only an issue of construction of resolution as the Company has given in its Annual Report all the relevant statements & proxy form attached to the Annual Report also provide for Adoption of Financial Statements, which very well cover cash flow statement within its ambit. SES considers this only as technical issue and does not raise any concern on this account. The Auditors' Report does not contain any qualifications. No other concern has been identified in the resolution except drafting issue.
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	The Company had declared and paid an interim dividend of Rs. 18 per equity share of Rs. 10 each. In addition, the Company has recommend a payment of Rs. 18 per equity share as the final dividend for the financial year ended March 31, 2015. If approved, the total dividend (interim and final dividend) for the financial year 2014-15 would be Rs. 36/- per equity share. The total cash out flow from the Company on the account of final & interim dividend would be Rs. 62.14 crore (plus dividend distribution tax of Rs. 12.54 crore). No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Reappointment of Mr. Sekhar Natarajan who retires by rotation	FOR	FOR	No concern has been identified in the Directors profile, time commitment & attendance at Board and general meeting held in last three years. He is not drawing any remuneration from the Company. He is promoter director on the Borad as he held several leadership positions at Monsanto's headquarters in St. Louis, U.S. SES consider him as promoter director.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Ratification of Appointment of Statutory Auditors and fixing their remuneration	FOR	FOR	The current Auditors, Deloitte Haskins & Sells LLP, have been associated with the Company for 14 years. Provisions of the Companies Act, 2013 "the Act" state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide for a transition period of 3 years in certain cases, SES is of the opinion that as a good governance practice, the Company should not allow its Auditors a term exceeding 10 years regardless of transitory provisions of the Companies Act, 2013. In view of the provisions of the Companies Act, 2013 notified with effect from 1st April, 2014 and the applicable Rules, the Company had appointed Deloitte Haskins & Sells LLP as Statutory Auditors in the last AGM for three financial years, being the maximum additional tenure permissible under the Act. In ensuing Annual General Meeting, the Company seeks shareholders' approval for ratification of their appointment and fix their remuneration. Since, the shareholders had already approved the appointment of M/s Deloitte Haskins & Sells LLP. as Auditors for a term of 3 years in the AGM held on 22nd August.
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Confirmation of Appointment of Ms. Shilpa Shridhar Divekar as Managing Director	FOR	FOR	The Company proposes to pay the entire remuneration, including variable pay, to Ms. Shilpa even in case of inadequate profit. SES is of the opinion that variable pay should be aligned to the Company's performance as well as individual's target. However, in case of inadequate profit, the total remuneration of the director should be subject to Schedule V of the Companies Act, 2013. In case the Company intends to pay remuneration above the specified Schedule, in case of inadequate profit, it should seek shareholders' approval again. However as the Company has stated a maximum amount that is payable as incentive pay to the appointee and the amount proposed is not excessive SES is not raising concern on the same except that a good governance practice the individuals remuneration must be aligned with performance of company. Additionally the resolution gives absolute authority to the Board to alter remuneration package. SES does not support the unfettered powers to the Board as it makes approval by shareholders just a ritual and meaningless. However, as the past data on
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors for the financial year ending March 31, 2016	FOR	FOR	The Board of Directors after considering the recommendation of Audit Committee, appointed M/s ABK & Associates, Cost Accountants as the Cost Auditors to carry out the audit of cost records of the Company for the financial year ending on 31st March, 2016 and fixed remuneration of Rs. 2.50 lacs plus service tax and out of pocket expenses. M/s ABK & Associates have furnished a certificate regarding their eligibility for appointment as Cost Auditors of the Company. This is an enabling standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Approval to Related Party Transaction with ultimate holding company, Monsanto Company, USA	FOR	FOR	The Company is seeking shareholders approval for following transaction to be entered with Monsanto Company, USA, and / or any of its subsidiaries, including wholly owned subsidiaries and / or its associate companies and / or any of its joint venture companies "all related companies". Namely (1). Payment of royalty @ 4% of the annual Net Sales for use of germplasm for corn hybrids. The germplasm is supplied by Monsanto USA free of cost. The aggregate value of Royalty payment to all related companies shall not exceed Rs. 10 Crore and Rs. 15 Crore respectively for the financial years ending March 31, 2016 and March 31, 2017. The Company has paid royalty of Rs. 4.80 during FY 2013-14 and Rs. 5.93 crore during FY 2012-13. (2). Payment of charges for product development for corn seeds: Aggregate value of payment to all related companies not to exceed Rs. 50 Lakh for the financial year ending March 31, 2016 and aggregate value not to exceed Rs. 75 Lakh for the financial year ending March 31, 2017. During FY 2014-15 the Company has paid Rs. 46.18 lakhs. (3). Testing of samples of IPA Salt and K-Salt: Monsanto Company, USA does not charge from the Company for any of these testing processes. All
Jul 2015 - Sep 2015	07-Aug-15	Monsanto India Limited	AGM	Management	Approval to Related Party Transaction with ultimate holding company, Monsanto Company, USA (Import of Radicle Emergence Test Imager (RET Imager))	FOR	FOR	The Company propose to import Radicle Emergence Test Imager (RET Imager) equipment from Monsanto Company, USA (Monsanto USA). The Company has provide adequate disclosures for the purpose for the transaction, how it will improve plant efficiency & other related information. The estimated cost of procuring the RET Imager equipment is USD 27,891.67. There will be an additional shipment cost of approximately USD 1,000. The total amount payable may undergo a change based on dollar rate fluctuations which are beyond control of the Management of the Company. Hence approval for a rounded up figure of USD 30,000 is being sought from the Members. The RET Imager equipment is developed by Monsanto USA for being used by entities of the Monsanto Group throughout the world. The Company has stated that the arrangement does not have an estimated duration as it is going to be part of a new vigor testing platform replacing an old method, which has been with the Monsanto Group for over 25 years. SES Analysis: All transactions are in Ordinary course
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Confirmation of the payment of Interim Dividend and declaration of Final Dividend for the financial year 2014-15.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Re-appointment of Auditors and fixing their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Appointment of Mr. Manoj Nagrath as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Appointment of Mr. Rajiv C Mody as an Independent Director	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Appointment of Dr. Swarnalatha Mallavarapu as an Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Centum Electronics Limited	AGM	Management	Re-appointment of Mr. Apparao V Mallavarapu as Chairman and Director Managing	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Gateway Distriparks Limited	AGM	Management	Adoption of Annual Accounts for the year ended 31st March 2015	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	07-Aug-15	Gateway Distriparks Limited	AGM	Management	Confirm Interim dividends paid for the financial year ended 31st March 2015	FOR	FOR	No concern has been identified. The company has sufficient liquid assets.
Jul 2015 - Sep 2015	07-Aug-15	Gateway Distriparks Limited	AGM	Management	Appointment of M/s. Price Waterhouse, Firm Registration No. 301112E, Chartered Accountants, as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the calendar year 2017 and fix their remuneration	FOR	AGAINST	The current Auditors, M/s Price Waterhouse & Co., have been associated with the Company for 12 years. The transitory provision (if the tenure of the auditors is > 8 years) has to be used in one shot for up to three years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s Price Waterhouse & Co. for a term of one year in last AGM and further appointment for one year will result in violation of provisions of Section 139(1) of the Companies Act, 2013.
Jul 2015 - Sep 2015	07-Aug-15	Gateway Distriparks Limited	AGM	Management	Re-appointment of Mr. Ishaan Gupta, who retires by rotation.	FOR	FOR	No concern has been identified regarding the profile, attendance performance and remuneration paid to Mr. Ishaan Gupta.
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March 2015 together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	To appoint a Director in place of Mr. S. Mazumder (DIN 00116654), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	To appoint Messrs. Deloitte Haskins & Sells (Firm Registration No. 302009E), Chartered Accountants, Kolkata as Statutory Auditors of the Company and fix their remuneration	FOR	FOR	Auditors are with the company only for 4 years
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	To fix remuneration of Messrs. D. Radhakrishnan & Co. (Firm Registration No. 000018), Cost Auditor of the Company for financial year 2015-16.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	Ordinary Resolution for appointment of Ms. Veena Hingarh (DIN 00885567), Chartered Accountant, as a Non Executive Independent Director of the Company under the provisions of Section 149,150 and 152 of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the said Act and in accordance with revised Clause 49 of the Listing Agreement with the Stock Exchanges.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	TIL Limited	AGM	Management	Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for selling, leasing or otherwise disposing of the undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2015, together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	The Auditors have emphasized over the continuance at a going concern basis of a subsidiary of the Company. SES is of the opinion that issue may have a material impact on the financial position of the subsidiary Company and its survival. However, as the Auditors have not raised any qualification in this regard, and no other governance issue is identified.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	To declare a dividend on the Equity Shares for the financial year ended 31st March 2015	FOR	FOR	No concern has been identified regarding companies ability to pay dividend.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	To appoint a Director in place of Mr. H. Bhat (DIN 00478198), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the re-appointment of Mr. H. Bhat as a director of the Company.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Ratification of Appointment of Auditors	FOR	FOR	Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. The Company had appointed M/s. N.M. Rajji & Co. for a term of 3 years in the AGM held last year (in 2014). Although the Companies Act 2013 and the Rules thereunder provide a transition period of 3 years, We believe that as a good governance practice, the Company should have rotates its auditors last year. However, considering that the Company has already appointed M/s. N.M. Rajji & Co. in 2014, and chosen to utilize the option of transition period, We are not raising any concern on the ratification of such appointment.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Appointment of Ms. S. Singh as an Independent Director	FOR	FOR	No concern has been identified regarding profile, time commitments and independence of Ms. Singh.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Appointment of Mr. A. Sen as an Independent Director	FOR	FOR	No concern has been identified regarding profile, time commitments and independence of Ms. Sen.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Appointment of Mr. P. Auld as a Director of the Company	FOR	FOR	No concern has been identified regarding the appointment of Mr. Auld.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Appointment of Mr. P. Venkatesalu as a Director of the Company	FOR	FOR	No concern has been identified regarding the appointment of Mr. Venkatesalu.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Appointment of Mr. P. Venkatesalu as an Executive Director of the Company	FOR	FOR	No concern has been identified regarding the appointment and remuneration of Mr. Venkatesalu.
Jul 2015 - Sep 2015	07-Aug-15	Trent Limited	AGM	Management	Offer or invitation to subscribe to Non-Convertible Debentures on a private placement basis	FOR	FOR	This is an enabling resolution. As the debentures proposed to be issued are not convertible into equity shares (and thus the issue will not affect the common shareholders) no concern has been identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Adoption of the audited financial statements including audited consolidated financial statement of the Company for the financial year ended 31st March, 2015 together with the reports of the Board of Directors and Auditors' thereon	FOR	FOR	There is discrepancy in description of Resolution 1 in the notice and in Proxy Form. While description in Proxy Form includes Consolidated Accounts, description in Notice does not include Consolidated account. As per SES description in Notice is correct as it is not possible for the Company to have Consolidated accounts as the Company doesn't have any subsidiary Company. As per SES, it is purely a drafting issue or technical mistake, but assumes importance as in E Voting Platforms description is as per Proxy Form and not as per Notice. As this is purely a technical issue SES is not raising any concern. No other concern has been identified. The Auditors have not made any qualification related to financial
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Declaration of final dividend on equity shares	FOR	FOR	The Directors have recommended a dividend of Rs. 3.50 per share for the year ended 31st March 2015. The total cash outflows towards total dividend for the year will amount to Rs. 21.73 crores (including tax on dividend). The Company has sufficient cash to pay dividend. No concern has been identified.
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Sunil Saraf (DIN: 00076887) as a Director of the Company	FOR	FOR	Mr. Sunil Saraf has not attended any of the Annual General Meetings in the past 3 years. Mr. Sunil Saraf should provide reasonable clarifications for not attending the Annual General Meetings and the same should be disclosed in the Annual Report of the Company. However, as his attendance in Board meetings in last 3 years has been 79%, SES is not raising any concern.
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Re-appointment of Mr. Mohit Mutreja (DIN: 02666018) as a Director of the Company	FOR	FOR	Mr. Mohit Mutreja has not attended any of the Annual General Meetings in the past 3 years. Mr. Mohit Mutreja should provide reasonable clarifications for not attending the Annual General Meetings and the same should be disclosed in the Annual Report of the Company. However, as his attendance in Board meetings in last 3 years has been 71%, SES is not raising any concern.
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Appointment of M/s. Karnavat & Company, Chartered Accounts as the Statutory Auditor of the Company to hold office from the conclusion of this AGM till the conclusion of the next AGM and fixing their remuneration.	FOR	FOR	The Company has disclosed the basic remuneration of Rs. 2.20 lakhs per month and defined all perquisites clearly also disclosed cap placed on perquisite. Mrs. Viral Saraf Mittal has not attended two Annual General Meeting in the past 3 years. Mrs. Viral Saraf Mittal should provide reasonable clarifications for not attending the Annual General Meetings and the same should be disclosed in the Annual Report of the Company. However, as her attendance in Board meetings in last 3 years has been 66%, SES is not raising any concern.
Jul 2015 - Sep 2015	08-Aug-15	Vinati Organics Limited	AGM	Management	Re-appointment of Mrs. Viral Saraf Mittal as Director-Corporate Strategy of the Company	FOR	AGAINST	The current Auditors, M/s. Karnavat & Company have been associated with the Company for more than 15 years. Provisions of the Companies Act, 2013 "The Act" state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. SES is of the opinion that the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the act by appointing the Auditors for a term of one year in last AGM concluded on 9th August, 2014. The proposed resolution for appointment of Auditors for a term of one year will thus result in violation of law. Further, the new Auditors should be appointed for a period of 5 years (in accordance with the Companies Act, 2013).
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements as at 31st March 2015 and the report of the Board of Directors and Auditors thereon.	FOR	FOR	Shareholders should note that the current ratio of the Company is less than 1.
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	To confirm interim dividend paid as the final dividend on Equity Shares for the year ended on 31st March 2015.	FOR	FOR	The Company had declared an interim dividend of Rs. 4.00 per equity share. No concern has been identified with respect to confirmation of interim dividend.
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	To appoint joint Auditors and to fix their remuneration and to pass the following resolutions as ordinary resolutions Appointment of Walker Chandio & Co, LLP Chartered Accountants, Mumbai for a term of 5 years	FOR	FOR	Walker Chandio & Co have been associated with the Company for 5 years. No concern has been identified with respect to their appointment for a 5 year term. Their appointment will be compliant with the law
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	To appoint joint Auditors and to fix their remuneration and to pass the following resolutions as ordinary resolutions Appointment of H K Veerbhadrappa & Co, Chartered Accountants for a term of 2 years	FOR	AGAINST	H K Veerbhadrappa & Co has been the Statutory Auditor of the Company for more than 8 years. Provisions of the Companies Act, 2013 state that auditors can be appointed for up to 2 terms of 5 years each. The Company got listed on 30th April, 2015. However, provisions of Section 139(2) were applicable to the Company even at the time of last AGM of the Company held on 18th July, 2014 as the paid up of the Company was more than Rs. 10 Crore. The Company should have appointed H K Veerbhadrappa & Co for a term of 3 years in the last AGM. In nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year or two years, as it will violate the spirit of section 139(1). The Company had appointed H K Veerbhadrappa & Co for a term of one year in last AGM concluded on 18th July, 2014 under section
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	Approval for appointment of Dr. Ashok Shivayogappa Shettar as a Non-Executive Director	FOR	FOR	Dr. Shettar is being appointed in place of retiring director Mr. Darius Pandole. No concern has been identified with respect to his profile and time commitments.
Jul 2015 - Sep 2015	08-Aug-15	VRL Logistics Limited	AGM	Management	Approval, Consideration and ratification of remuneration payable to Cost Auditor for FY 2015-16	FOR	FOR	The Company has stated that the Ministry of Corporate Affairs had issued Companies (Cost Records & Audit) amendment rules 2014 which inter alia covers the wind power generation of the Company. In compliance of the said rules and based on the recommendation of Audit Committee, the Board had approved the re-appointment of M/s. Sanjay Tikare & Co, Cost Accountants, Dharwad to audit the cost records of the wind power division of the Company at a remuneration of Rs.50,000/- for the financial year 2015-16, subject to the approval of members. This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	08-Aug-15	ABB India Limited	PB	Management	Issuance of Unsecured Redeemable Non - Convertible Debentures on Private Placement basis	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Management	To consider and adopt, Audited Financial Statement including Consolidated Financial Statement, Reports of Directors and Auditors for the year ended 31st March, 2015. (Ordinary Resolution)	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Management	To declare Dividend.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Management	To appoint a Director in place of Mr. V. N. Agarwal (DIN 00408731) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Management	To re-appoint M/s.V. Singhi & Associates, Chartered Accountants, as the Auditors of the Company, who retire at the conclusion of this Annual General Meeting, to hold office till the conclusion of the next Annual General Meeting with authority to the Board of Directors of the Company to fix their remuneration.	FOR	AGAINST	M/s.V. Singhi & Associates has been the Statutory Auditor of the Company for more than 11 years. Provisions of the Companies Act, 2013 state that auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of up to 3 years from commencement of the Act (i.e. on 1st April 2014), in certain cases. the transitory provision is one time provision and 139(2) does not restrict or override operation of section 139(1). In nut shell, transitory provision has to be used in one shot for up to 3 years and not in instalments of 1 year each, as it will violate the spirit of section 139(1). The Company had appointed M/s.V. Singhi & Associates for a term of one year in last AGM concluded on 31st July, 2014
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	The said changes are only to comply with the new companies act
Jul 2015 - Sep 2015	10-Aug-15	WPIL Ltd	AGM	Shareholders	To appoint Mrs. Ritu Agarwal, (DIN 00006509) as director on the Board	FOR	AGAINST	The Company has disclosed in the explanatory statement to the Notice that Mrs. Agarwal is not a retiring director. However, in the Annual Report the Company has stated that all Directors other than Independent Directors, Managing Director and Executive Director are liable to retire by rotation and the Company classified Mrs. Agarwal as NED Promoter. Therefore, there is a difference in the classification of Mrs. Agarwal in Notice and Annual Report
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Adoption of financial statement of the Company for the financial year ended 31st March, 2015 and the reports of the Board of Directors' and Auditors' thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Declaration of dividend @ 90% on equity shares for the financial year ended 31st March, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Appointment of Mr Mahesh Viswanathan (DIN: 02780987), who retires by rotation at this meeting, and being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	AGAINST	M/s B K Khare & co. has been the statutory auditors of the Company for 13 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years. Although the Companies Act, 2013 and the Rules thereunder provide a transition period of up to 3 years (w.e.f. 1st April, 2014) in certain cases, the Company should have rotated its Auditors in the previous AGM. The Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in the last AGM, held on 9th Sept, 2014.
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Appointment of Mrs Namita Vikas Thapar (DIN: 05318899) as Woman Director of the Company liable to retire by rotation.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Approval of remuneration of M/s Joshi Apte & Associates, Cost Accountants, Pune (Firm Registration No.00240) as Cost Auditor of the Company for the financial year 2015-16.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches, aggregating upto Rs.150 Crores (Rupees One Hundred Fifty Crores Only) on private placement basis	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Finolex Cables Limited	AGM	Management	Approval for the Company to continue to purchase optical fibre from Corning Finolex Optical Fibre Private Limited as set out at item No. 8 of the Notice	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	a) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2015, together with the Reports of the Board of Directors and the Auditors thereon b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2015 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. Shapoor Mistry (DIN: 00010114) who retires by rotation and is eligible for re-appointment	FOR	FOR	No concern has been identified regarding the profile, attendance performance, remuneration and re-appointment of Mr. Shapoor Pallonji Mistry
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	Ratification of appointment of Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	The current Auditors, Deloitte Haskins and Sells and PKF Sridhar & Santhanam, have been associated with the Company for 7 years and 4 years respectively. The Companies Act 2013 requires that auditors must be appointed for a tenure of 5 years with ratification at each AGM, subject to their meeting eligibility in terms of maximum tenure, which is fixed at 10 years for Audit Firms (2 terms of 5 years each). The Company had appointed the Auditors for three years in the last AGM and proposed for the ratification of the appointment of Auditors in the ensuing AGM. No concern identified as Auditors were appointed by
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	Appointment of Ms. Vibha Paul Rishi as an Independent Director of the Company.	FOR	FOR	No concern has been identified regarding the profile, attendance performance and appointment of Ms. Vibha Paul Rishi.
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	Appointment of Mr. Gautam Banerjee as an Independent Director of the Company.	FOR	FOR	No concern has been identified regarding the profile, attendance performance and appointment of Mr. Gautam Banerjee.
Jul 2015 - Sep 2015	10-Aug-15	The Indian Hotels Company Limited	AGM	Management	Creation of charge.	FOR	FOR	This is an enabling resolution regarding the approval of creation of charge

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Management	To consider and adopt Standalone and Consolidated Annual Financial Statements including the Statement of Profit and Loss, Cash flow Statement, for the financial year ended 31st March, 2015, the Balance Sheet as at that date, the Report of the Board of Directors and the Report of the Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Management	To declare a dividend.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Management	To appoint a Director in the place of Sri.S.Pathy (DIN: 00013899), Director, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Management	To appoint Auditors for the financial year 2015 - 16 and to fix their remuneration	FOR	AGAINST	The current Joint Auditors, M/s M.S. Jagannathan & Visvanathan, Chartered Accountants, Coimbatore and M/s. Subbuchar & Srinivasan, Chartered Accountants, have been associated with the Company for 19 years each. Provisions of the Companies Act, 2013 ("the Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases, the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the Act by appointing the Joint Statutory Auditors for a term of one year in last AGM held on 6 th August, 2014. The proposed resolution for appointment of Auditors for a term of
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Shareholders	To appoint Justice Smt. Chitra Venkataraman (Retd.) (DIN: 07044099) as an independent director for a period of 5 years	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Lakshmi Machine Works Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Adoption of (a) Audited Financial Statements of the Company for the financial year ended 31st March, 2015, the Reports of the Board of Directors and the Auditors thereon; & (b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015 and the Report of the Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not raised any concern. No governance issues have been identified.
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Declaration of final dividend.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Appointment of Mr. M M Murugappan as Director	FOR	FOR	No concern has been identified with respect to profile, performance or time commitments of Mr. Murugappan.
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Appointment M/s. S R Batliboi & Associates LLP as Statutory Auditors to hold office for a period of 5 financial years from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 71st AGM and the remuneration in respect thereof	FOR	FOR	No concern has been identified regarding the appointment of M/s. S R Batliboi & Associates LLP, as the new Statutory Auditors of the Company.
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Shareholders	Appointment Ms. Madhu Dubhashi as Independent Director for a term of 5 years, from the date of the 66th Annual General Meeting (AGM) till the date of the 71st AGM.	FOR	FOR	No concern has been identified with respect to profile, independence or time commitments of Ms. Dubhashi.
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Issue of Non-Convertible Debentures for an aggregate sum of Rs.650 crores on private placement basis.	FOR	FOR	This is an enabling Resolution. As the debentures cannot be converted into equity shares, no concern has been observed with respect to the interests of common shareholders.
Jul 2015 - Sep 2015	10-Aug-15	Tube Investments of India Limited	AGM	Management	Ratification of remuneration payable to Mr. V Kalayanaraman, Cost Auditor for conduct of audit of cost records of the Company for the financial year 2014-15.	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Adoption of audited financial statements (including audited consolidated financial statements) for the financial year ended 31 March, 2015	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani who retires by rotation	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Appointment of M/s. Dharmesh Parikh & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company and fixing their remuneration	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Shareholders	Appointment of Ms. Dharmisha N. Rawal as an Independent Director	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Appointment of Mr. Pranav Adani as a Director	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Appointment of Mr. Pranav Adani as an Executive Director designated as Director of the Company	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Re-appointment of Mr. Rajesh S. Adani as Managing Director of the Company	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs. 6000 Crores	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Approval for increasing in borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Approval for payment of commission to the Non-Executive Director(s) including Independent Director(s) of the Company	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Approval/ ratification of material related party transactions entered into by the Company during the st financial year ended 31 March, 2015 as per Clause 49 of the Listing Agreement	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	Adani Enterprises Limited	AGM	Management	Ratification of the Remuneration of the Cost Auditors	FOR	ABSTAIN	Arbitrage fund holding
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Management	Appointment of Mr. V.V. Pravindra a Director who retires by rotation and eligible for re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Management	Ratification of Appointment of M/s. Brahmaya & Co, Chartered Accountants, as Auditors and fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Shareholders	Appointment of Ms. K.P. Anuradha as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	V.S.T Tillers Tractors Limited	AGM	Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2016	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	a) To Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon. b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	To declare dividend on equity shares.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	To appoint a Director in place of Mr. Sunam Sarkar (DIN - 00058859), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	To ratify the appointment of the Auditors and fix their remuneration.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	To ratify the payment of the remuneration to the Cost Auditor for the financial year 2015-16.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Apollo Tyres Limited	AGM	Management	To pay commission to the Non-Executive Directors	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concern has been identified. The Company has sufficient resources to pay the dividend.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	Re-appointment of Mr. Rakesh Bharti Mittal as a Director liable to retire by rotation	FOR	FOR	No concern has been identified with respect to profile, time commitments and performance of Mr. Rakesh Bharti Mittal.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	Ratification of appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Gurgaon, as the Statutory Auditors of the Company	FOR	FOR	No concern has been identified with respect to ratification of appointment of Auditors.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	Appointment of Mr. Rajinder Pal Singh as an Independent Director	FOR	FOR	No concern has been identified with respect to profile and independence of Mr. Rajinder Pal Singh
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	Adoption of new Articles of Association of the Company as per Companies Act, 2013	FOR	ABSTAIN	Lack of disclosures.
Jul 2015 - Sep 2015	11-Aug-15	Bharti Infratel Limited	AGM	Management	To approve Related Party Transactions with Bharti Airtel Limited	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Tata Chemicals Limited	AGM	Management	a) To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2015 together with the Reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements for the financial year ended 31st March, 2015 together with the Report of the Auditors thereon.	FOR	FOR	No major concern has been identified. No qualifications have been made by the Auditors.
Jul 2015 - Sep 2015	11-Aug-15	Tata Chemicals Limited	AGM	Management	Declaration of dividend on Ordinary Shares for the financial year 2014-15.	FOR	FOR	No concern has been identified. The Company has sufficient cash to pay out dividend.
Jul 2015 - Sep 2015	11-Aug-15	Tata Chemicals Limited	AGM	Management	Re-appointment of Mr. Cyrus P. Mistry, who retires by rotation.	FOR	FOR	No concern has been identified with respect to profile, time commitments of performance of Mr. Mistry.
Jul 2015 - Sep 2015	11-Aug-15	Tata Chemicals Limited	AGM	Management	Ratification of appointment of Auditors.	FOR	FOR	The Company had appointed Deloitte Haskins & Sells LLP as Auditors for a term of 3 years in the AGM held on 21st August, 2014. The current resolution proposes ratification of their appointment. No concern has been identified in this regard.
Jul 2015 - Sep 2015	11-Aug-15	Tata Chemicals Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Preferences Shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. A. K. Rakesh, IAS (DIN:00063819) as a Director of the Company who retires by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of M/s. S R B C & CO LLP, Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration	FOR	FOR	The tenure of auditors has been less than 10 years and company still is within the 3 year transition period.
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Shareholders	Appointment of Ms. Radhika Haribhakti (DIN:02409519) as an Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs 10,000 Crores	FOR	FOR	Enabling resolution only
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	FOR	Equivalent to raising debt for capex
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval under Section 186 of the Companies Act, 2013 for authorizing the Board of Directors of the Company for making investment to the extent of * 10,000 Crores in excess of and in addition to the limits prescribed under said Section	FOR	FOR	Capacity building in ports is usually large size. Management has been prudent so far.
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	FOR	FOR	Capex related funding requirements can be large for infra projects. they are only seeking flexibility.
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval/ratification of material related party transactions entered into by the Company during the financial year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval for increasing the FII/FPIs limit to 40% of the paid-up equity share capital of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	11-Aug-15	Adani Ports and Special Economic Zone Limited	AGM	Management	Approval for payment of commission to Non-Executive Directors of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Adoption of the Audited Financial Statements of IDBI Bank as on March 31, 2015 together with Reports of Directors and Auditors thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Declaration of Dividend @ Rs 0.75 per share for the year 2014-15 payable to Members	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Authorising the Board of Directors to appoint Joint Statutory Auditors of IDBI Bank and Branch Statutory Auditor of DIFC, Dubai Branch of IDBI Bank for FY 2015-16 as per RBI approval, in terms of Section 30(1-A) of the Banking Regulation Act, 1949 and Sections 139 and 142(B) of the Companies Act, 2013	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Passing of enabling Resolution u/s 62(1)(c) of the Companies Act, 2013 for issue of shares aggregating upto Rs 6000 crore (inclusive of premium amount) through various modes of issue including QIP	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Passing of enabling Resolution u/s 42 of the Companies Act, 2013 for mobilization in one or more tranches upto Rs 20,000 crore comprising of Senior/Infrastructure Bonds, Basel III Compliant Tier-III Additional Tier-I Bonds, by way of Private Placement/ Public Issue during the FY 2015-16 or during one year from the date of passing this Resolution, whichever is later.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Aug-15	IDBI Bank Limited	AGM	Management	Amendment to Articles of Association of IDBI Bank	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Adoption of Audited Financial Statements including consolidated Financial Statements for the year ended March 31 2015, the reports of the Auditors' thereon and the Report of the Directors' for the year ended on that date	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Declaration of Dividend on Equity shares	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Reappointment of Mr. Hari L. Mundra as a Director of the Company.	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Ratification of the appointment of Statutory Auditors of the Company.	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Shareholders	Appointment of Mr. Ranjit V. Pandit as an Independent Director of the Company	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Ratification of Remuneration payable to Cost Auditor M/s. N I Mehta & Co. Cost Auditors of the Company	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	CEAT Limited	AGM	Management	Adoption of new set of Article of Association	FOR	ABSTAIN	Since we hold the company in Arbitrage fund, we will Abstain from voting as per Voting policy.
Jul 2015 - Sep 2015	12-Aug-15	Cadila Healthcare Limited	AGM	Management	Adoption of Financial Statements [including consolidated financial statements] for the year ended on March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Cadila Healthcare Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Cadila Healthcare Limited	AGM	Management	Reappointment of Mr. Pankaj R. Patel, Director retiring by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Cadila Healthcare Limited	AGM	Management	Appointment of Statutory Auditors	FOR	AGAINST	The current Auditors, M/s. Mukesh M. Shah & Co. have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases, the Company should rotate its Auditors in ensuing AGM. The Company has already utilized the transition period available under the act by appointing the Auditors for a term
Jul 2015 - Sep 2015	12-Aug-15	Cadila Healthcare Limited	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	To receive, consider and adopt the statement of Profit and Loss for the year ended 31 March, 2015, Balance Sheet as on that date, reports of the Directors and Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	To declare and confirm the interim dividend paid in November 2014 as final dividend	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	To appoint a Director in place of Mr. R Ramesh, who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	To ratify the appointment of the Auditors of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Shareholders	Appointment of Mrs. Rupa Mahanty as an Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Shareholders	Appointment of Mr. Ajay K Das a Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	Modification in the terms of appointment of Chairman and Managing Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	Ratification of remuneration payable to the cost auditors for the year 2015-16	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	Material transactions with Related Party – The Timken Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	Material transactions with Related Party – The Timken Corporation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Timken India Limited	AGM	Management	Material transactions with Related Party – The Timken Engineering & Research India Pvt. Ltd	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015	FOR	FOR	No concern has been identified. The Auditor have not raised any concern in their Report.
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Re-appointment of Dr. Arvind Krishna Saxena who retires by rotation	FOR	AGAINST	Dr. Saxena has attended only 25% (1 out of 4) Board meetings held in FY 2014-15 and 25% (3 out of 12) Board meetings held in last 3 years. Based on his attendance record, SES is of the opinion that Dr. Saxena has not been able to devote sufficient time to the affairs of the Company.
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Re-appointment of M/s G.P. Agrawal & Co., Chartered Accountants, as Statutory Auditors and fixing their remuneration	FOR	AGAINST	M/s G.P. Agrawal & Co. has been the statutory auditors of the Company for more than 12 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years. Although the Companies Act, 2013 and the Rules thereunder provide a transition period w.e.f. 1st April, 2014 of up to 3 years in certain cases, SES is of the opinion that the as a good governance practice the Company should have rotated its Auditors in the previous AGM. The Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in the last AGM, held in 2014. SES is of the opinion that the proposed resolution for appointment of Auditors for a
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Shareholders	Appointment of Smt. Novel S. Lavasa as an Independent Director	FOR	FOR	No concern has been identified regarding the appointment or independence of Mrs. Lavasa.
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Alteration/substitution of Articles of Association	FOR	AGAINST	The Company has not disclosed a comparative chart of the present and proposed AoA, to enable the shareholders to understand the actual changes proposed and make an informed decision. Further, it has included a clause for appointing the same person as Chairman as well as Managing Director/CEO in the new Articles of Association. SES believes that appointing the same person as CEO and Chairman of the Company would lead to concentration of control on the Board

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Payment of commission to Non-Executive Directors	FOR	FOR	The Company has not disclosed an objective commission distribution criteria, which may lead to a conflict of interest situation. Company has not paid any commission to the NEDs for last 2 years. However, as the commission paid to the NEDs in years prior to that has been fair and reasonable, SES is not raising any concern regarding the same. Further, the Company has also proposed an absolute cap on the
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Payment of existing remuneration to Shri Kishor Shah, Director cum Chief Financial Officer as minimum remuneration	FOR	FOR	No concern has been identified regarding the payment of the proposed remuneration as minimum remuneration to Mr. Shah
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Payment of existing remuneration to Dr. Arvind Krishna Saxena, Wholetime Director, as minimum remuneration	FOR	FOR	No concern has been identified regarding the payment of the proposed remuneration as minimum remuneration to Dr. Saxena
Jul 2015 - Sep 2015	12-Aug-15	Balrampur Chini Mills Limited	AGM	Management	Ratification of remuneration of Cost Auditor	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors thereon for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Approval for re-appointment of Mr. Vinay Mittal, Director, retiring by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Approval for appointment of Auditors and fixing their remuneration	FOR	FOR	Auditors have yet to reach the 10 years limit stipulated by Companies Act.
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Shareholders	Approval for appointment of Ms. Alka Marezban Bharucha as Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Shareholders	Approval for appoint Mr. Yoshifumi Iida as a Director, liable to retire by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Approval for appoint Mr. Yoshifumi Iida as President & CEO of the Company for a period of five years with effect from April 01, 2015 and to approve terms of appointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Approval of payment of remuneration to Mr. Vinay Mittal, Whole Time Director with effect from April 01, 2015 to March 31, 2016	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Ratification of remuneration of the Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	12-Aug-15	Honda Siel Power Products Limited	AGM	Management	Approval of material related party transactions for the financial year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	To receive, consider and adopt a) the Audited Financial Statement of the Company for the Financial year ended March 31, 2015 together with the Reports of the Directors and the Auditors thereon. b) the Audited Consolidated Financial Statement of the Company for the Financial year ended March 31, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. Satish Borwankar (DIN: 01793948), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Ratification of Auditors' Appointment	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Payment of Remuneration to the Cost Auditor	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Offer or invite for Subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Crompton Greaves Limited	(Equity Shareholder)	Management	To consider and, if thought fit, approve with or without modification(s), the following Resolution under Sections 391 to 394 of the Companies Act, 1956 read with Section 78 (notified Section 52 of the Companies Act, 2013), Sections 100 to 103 of the Companies Act, 1956 for approval of the proposed Scheme of Arrangement in the nature of demerger of the Consumer Products Business of the Applicant Company ("Demerged Undertaking") and its transfer to Crompton Greaves Consumer Electricals Limited ("Resulting Company")	FOR	FOR	This is as per a well disclosed plan of the management.
Jul 2015 - Sep 2015	13-Aug-15	Kalyani Investment Company Limited	AGM	Management	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 and the reports of the Board of Directors and Auditors thereon	FOR	FOR	This is a standard resolution. No governance issue has been identified. Auditors have not made any qualifications in their Report.
Jul 2015 - Sep 2015	13-Aug-15	Kalyani Investment Company Limited	AGM	Management	Appointment of Mr. Amit B. Kalyani, as a Director, who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. Amit B. Kalyani.
Jul 2015 - Sep 2015	13-Aug-15	Kalyani Investment Company Limited	AGM	Management	Ratification of Appointment of Mr. P.V. Deo, Chartered Accountant, Pune as Auditor of the Company	FOR	FOR	The Company appointed Mr. P.V. Deo, Chartered Accountant, Pune as Statutory Auditors for a term of 5 years in the AGM held on 5th September, 2014. The current resolution proposes ratification of the said appointment, No concern has been identified in this regard
Jul 2015 - Sep 2015	13-Aug-15	Kalyani Investment Company Limited	AGM	Shareholders	Appointment of Mrs. Deeksha A. Kalyani as a Director	FOR	FOR	The Company has not disclosed the profile of Mrs. Kalyani in the Notice to AGM. However, the same has been disclosed in the Annual Report. No other concern has been identified. Her appointment will lead to compliance with provisions of the Companies Act, 2013 requiring a woman director on Board.
Jul 2015 - Sep 2015	13-Aug-15	Triveni Turbine Limited	PB	Management	Special Resolution for authorizing the Board of Directors to borrow any sum or sums of monies for the purpose of the Company's business, which may exceed the aggregate of the paid-up capital of the Company and its free reserves, provided that the total amount so borrowed shall not at any time exceed the limit of Rs. 500 crore (Rupees Five hundred crore only) on account of the principal, as per the provisions of Section 180 (1) (c) of the Companies Act 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Triveni Turbine Limited	PB	Management	Special Resolution for authorizing the Board of Directors to create charge/mortgage etc. on the movable and immovable assets, both present and future, of the Company as per the provisions of Section 180 (1) (a) of the Companies Act 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Triveni Turbine Limited	PB	Management	Special Resolution for alteration of the Objects Clause of the Memorandum of Association of the Company, as per the provisions of Sections 4 and 13 of the Companies Act 2013.	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	13-Aug-15	Triveni Turbine Limited	PB	Management	Special Resolution for alteration of the Liability Clause of the Memorandum of Association of the Company, as per the provisions of Sections 4 and 13 of the Companies Act 2013.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Adoption of financial statements	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Declaration and confirmation of dividend	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Appointment of Mr. Timothy Ralph Wheeler as Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Appointment of Mr. Sunder Genomal as Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Appointment of Auditor	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Shareholders	Appointment of Mr. Sandeep Kumar Maini as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Shareholders	Appointment of Mr. Vikram Gamanlal Shah as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Page Industries Limited	AGM	Management	Remuneration under Section 197(1) of the Companies Act, 2013	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statement of the Company for the Financial year ended March 31, 2015 together with the Reports of the Directors and the Auditors thereon. b) the Audited Consolidated Financial Statement of the Company for the Financial year ended March 31, 2015	FOR	FOR	This is a standard resolution. The auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. Satish Borwankar (DIN: 01793948), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding the profile and performance of Mr. Satish Borwankar as a Director of the Company.
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Ratification of Auditors' Appointment	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Payment of Remuneration to the Cost Auditor	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	13-Aug-15	Tata Motors Limited	AGM	Management	Offer or invite for Subscription of Non-Convertible Debentures on private placement basis	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Adoption of Audited Financial statements for the year ended March 31, 2015, Reports of the Board of Directors and Auditors	FOR	FOR	there are certain qualifications in the statement of accounts. However, these are not substantially large in comparison to the overall size of the company. Therefore, we do not have concerns
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2014-15	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Re-appointment of Dr. Christopher M Cimarusti, who retires by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Ratification of the appointment of Walker Chandio & Co LLP, as Statutory Auditors of the Company and fixing their remuneration	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Shareholders	Appointment of Dr. Nirmala Murthy as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Re-appointment of Mr. Davuluri Saharsh Rao, as Whole Time Director & President of the Company for a term of five years	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Neuland Laboratories Limited	AGM	Management	Approval of remuneration of the Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	To receive, consider and adopt: (a) the audited financial statements for the financial year ended 31st March 2015, together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2015 together with the report of the Auditors thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	Declaration of dividend	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	Re-appointment of Mr. S. Santhanakrishnan as Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	Re-appointment of Mr. Harish Bhat as Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	Appointment of Auditors and fixing their remuneration.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Tata Global Beverages Limited	AGM	Management	Remuneration of Cost Auditors	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Management	To consider, approve and adopt the Audited Balance Sheet of the Company, as on March 31, 2015, Profit and Loss account for the ended as on that date, together with the Reports of Auditors and the Directors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Management	Reappointment of Mr. Raymond Keith Lawton as Director, liable to retire by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Shareholders	Appointment of Mr. Rajendra Babu Subodh as director, liable to retire by rotation.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Management	Appointment of Mr. Rajendra Babu Subodh as Executive Director, with designation styl as 'Executive Director and Chief Operating Officer - Aerospace'	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Dynamic Technologies Limited	AGM	Management	Ratification of remuneration to Cost Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Adoption of the audited financial statements for the financial year ended March 31, 2015 together with the reports of the Board of Directors' and Auditors' thereon	FOR	FOR	This is a standard resolution. The auditors have not raised any qualification in their report. No concern has been identified.
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Declaration of dividend on equity shares for the financial year 2014-15.	FOR	FOR	This is a standard resolution. No concern has been identified. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Appointment of the statutory auditors of the Company.	FOR	FOR	No concern has been identified regarding the appointment of M/s. Brahmayya & Co., Chartered Accountants and M/s. Deloitte Haskins & Sells LLP, as the joint statutory auditors of the Company
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Shareholders	Appointment of Mr. Bruce Arden Ronning Jr. as Director of the Company.	FOR	FOR	No concern has been identified in the director profile, time commitment and performance of director.
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Shareholders	Appointment of Ms. Bhairavi Tushar Jani as an Independent Director of the Company for a period of five years	FOR	FOR	No concern has been identified in the director profile, time commitment and performance of director.
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Appointment of Mr. Jayadev Galla as the Vice Chairman and Managing Director of the Company for a period of five years effective from September 1, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Approval for payment of Commission to Dr. Ramachandra N Galla, Non-Executive Chairman of the Company.	FOR	AGAINST	3% of net profits to a single non executive directors is excessive.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Approval for payment of Commission to Non-Executive Independent Directors of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Ratification of the remuneration to be paid to the cost auditors of the Company for the financial year 2015-16	FOR	FOR	No concern has been identified in relation to approval for ratification of payment of Cost Auditors remuneration for FY 2015-16
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Approval for borrowing limits under Section 180 of the Companies Act, 2013.	FOR	AGAINST	Company has sufficient unutilised funding limits and hence, further increase in funding limits is not required at this point in time unless some concrete proposals are put forward
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Authorising the Board to create mortgage or charge on the properties of the Company under Section 180 of the Companies Act, 2013.	FOR	FOR	As the charge will be created to secure the borrowings within the approved borrowing limit as applicable from time to time, no concern has been identified.
Jul 2015 - Sep 2015	14-Aug-15	Amara Raja Batteries Limited	AGM	Management	Authorising the Board to enter into agreement(s)/contract(s) with Mangal Industries Limited, a related party under Section 2(76) of the Companies Act, 2013.	FOR	AGAINST	The company is seeking shareholders' perpetual approval for entering into related party transactions with a cap in value of transactions up to ₹ 600.00 crore pursuant to provisions of the listing agreement.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	To consider and adopt the audited financial statements for the year ended 31st March, 2015 and the Reports of the Directors and Auditors thereon	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Declaration of Dividend on equity shares for the year ended 31st March 2015	FOR	FOR	No concern has been identified. The Company has sufficient liquid assets to pay the dividend.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Re-appointment of Mr Amit Jain as a Director, who retires by rotation	FOR	FOR	No concern has been identified regarding the profile, attendance performance, remuneration and re-appointment of Mr. Amit Jain.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Appointment of Auditors for the year 2015-16 and fixation of remuneration	FOR	AGAINST	The current Auditors, M/s. B S R & Associates LLP have been associated with the Company for more than 16 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in case existing term is more than 8 years, we are of the opinion that the transition period of three years can be availed by the company in one go either by appointing retiring auditors for a term of 1 year or 2 years or for 3 years but not in three instalments. Thus, the Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Appointment of Mr. R Gopalakrishnan as an Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Appointment of Mr. Arvind Uppal as an Independent Director of the Company	FOR	FOR	No concern has been identified regarding the profile, attendance performance, remuneration and independence of Mr. Arvind Uppal.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Appointment of Ms. Renu S Karnad as an Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Appointment of Ms. Kimsuka Narasimhan as an Independent Director of the Company	FOR	FOR	No concern has been identified regarding the profile and appointment of Ms. Kimsuka Narasimhan.
Jul 2015 - Sep 2015	14-Aug-15	Akzo Nobel India Limited	AGM	Management	Ratification of remuneration to Cost Auditors for the year 2015-16	FOR	FOR	No concern has been identified regarding the remuneration paid to cost Auditors.
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	To receive, consider and adopt the Balance Sheet as at March 31, 2015 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	To declare Dividend for the year ended March 31, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	To appoint Statutory Auditors and fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Re-appointment of Mr. R. Seshasayee as Part-time Non-executive Chairman of the Bank.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Re-appointment of Mr. Romesh Sobti as Managing Director & CEO.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Re-appointment of Mrs. Kanchan Chitale as Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Re-appointment of Mr. Vijay Vaid as Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Appointment of Mr. T. Anantha Narayanan as Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Ranbir Singh Butola as Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Appointment of Mr. Yashodhan M. Kale as Non-executive Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Increase in the Authorized Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Bank.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Alteration of Article 4 of the Articles of Association of the Bank	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Borrowing of monies pursuant to Sec. 180(1)(c) of the Companies Act, 2013 and other applicable provisions.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	17-Aug-15	IndusInd Bank Limited	AGM	Management	Issue of Long Term Bonds / Non-Convertible Debentures on Private Placement basis.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	To receive, consider and adopt, the audited financial statement of the Company for the financial year ended 31st March, 2015 together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not made any qualifications in their Report. No governance issues have been identified.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	the audited consolidated financial statement for the financial year ended 31st March, 2015 together with the report of the Auditors thereon	FOR	FOR	This is a standard resolution. The Auditors have not made any qualifications in their Report. No governance issues have been identified.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	Declaration of dividend on the equity shares of the company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	Re-appointment of Shri S. B. Mainak (DIN-2531129) as a Director, who is liable to retire by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No concern has been identified with respect to profile, time commitments or performance of Mr. S. B. Mainak.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	Appointment of Messrs Chokshi & Chokshi, Chartered Accountants, Mumbai (Registration No.:101872W) and Messrs Shah Gupta & Co., Chartered Accountants, Mumbai (Registration No.:109574W) as Joint Statutory Auditors of the Company to hold the office from the conclusion of this Twenty Sixth Annual General Meeting until the conclusion of the Twenty Seventh Annual General Meeting on a remuneration to be determined by the Board of Directors in consultation with them (plus applicable service tax).	FOR	AGAINST	The Company has proposed to reappoint M/s. Shah Gupta & Co. and M/s. Chokshi & Chokshi LLP as Joint Statutory Auditors of the Company for a period of 1 year. Section 139 of the Companies Act, 2013 (the Act) provides that the appointment of Auditors has to be for a period of 5 years with ratification of appointment at each subsequent AGM for a maximum of two terms of 5 years each. The Auditors have already served the Company for a period of 6 years and can serve for more 4 years. However, the Company is appointing the Auditors for a term of 1 year hence violating Section 139 of the Companies Act, 2013. We are of the opinion that Company should have appointed the current Auditors for a term of 5 years in the last AGM held on 19th August, 2014. Since, the Company has proposed to appoint the Auditors for 1 year.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	Entering into an agreement / transaction with related party / parties upto Rs.4,000 crore (Rupees Four Thousand crore only) for one year from the date of the this meeting.	FOR	FOR	No major concern has been identified as Company has made adequate disclosure with respect to the transactions. Further Company has disclosed that the transaction proposed to be entered into during a period of 1 year are in ordinary course of business.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Management	ATo issue Redeemable Non-Convertible Debentures, secured or unsecured, on a private placement basis and / or any other hybrid instruments which can be classified as being Tier II capital upto an amount not exceeding Rs.43,000/- Crore (Rupees Forty Three Thousand Crore only) under one or more shelf disclosure document and / or under one or more letters of offer as may be issued by the Company, and in one or more series / tranches, during a period of one year commencing from the date	FOR	FOR	This is an enabling resolution. Since the securities to be issued are non-convertible in nature, there will be no dilution to the existing shareholders.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Shareholders	Appointment of Dr. Dharmendra Bhandari (DIN-00041829) as an independent Director for a period of 5 (five) consecutive years, with effect from 19th August, 2014	FOR	FOR	No concern has been identified with respect to profile, independence or time commitments of Dr. Bhandari.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Shareholders	Appointment of Shri Debabrata Sarkar (DIN-02502618) as an Independent Director for a period of 5 (five) consecutive years, with effect from 30th June, 2015.	FOR	FOR	Company has disclosed the list of directorship held by Mr. Sarkar. His appointment would be in accordance with the law and hence, we are voting for.
Jul 2015 - Sep 2015	19-Aug-15	LIC Housing Finance Limited	AGM	Shareholders	Appointment of Shri V. K. Kukreja (DIN-01185834) as an Independent Director for a period of 5 (five) consecutive years, with effect from 30th June, 2015.	FOR	FOR	Company has disclosed the list of directorship held by Mr. Kukreja. His appointment would be in accordance with the law and hence, we are voting for.
Jul 2015 - Sep 2015	21-Aug-15	Sundram Fasteners Limited	AGM	Management	To adopt the Audited Financial Statement for the year ended 31st March, 2015 along with Report of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Sundram Fasteners Limited	AGM	Management	To re-elect Sri Venu Srinivasan who retires by rotation, as a Director of the Company.	FOR	FOR	Mr. Venu Srinivasan is a non-independent non-executive director of the Company. No concern has been identified regarding his profile, time commitments or attendance.
Jul 2015 - Sep 2015	21-Aug-15	Sundram Fasteners Limited	AGM	Management	To ratify the appointment of Statutory Auditors	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Sundram Fasteners Limited	AGM	Management	Ratification of remuneration paid to the Cost Auditors for the financial year ended on 31st March, 2015 and approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2016.	FOR	FOR	The Company proposes to ratify / approve the remuneration of Rs. 4.00 Lakhs plus reimbursement for travel and out of pocket expenses to Sri P Raju Iyer, Practicing Cost Accountant, Cost Auditor of the Company for FY 2014-15 and FY 2015-16. This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	To receive, consider and adopt the standalone financial statements of the Company for the financial year ended March 31, 2015	FOR	FOR	No concern identified other than that the current ratio of the Company which is less than 1. Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Re-appointment of Ms. Tan Yong Choo as a Director liable to retire by rotation	FOR	FOR	No concern has been identified regarding the profile, time commitments or performance of Ms. Tan Yong Choo.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Ratification of appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Gurgaon, as the Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	S. R. Batliboi & Associates LLP were appointed in the last AGM for a term of 3 years. The Company has proposed the resolution for ratification of appointment of the auditor. There is no concern identified with the resolution.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Appointment of Mr. Shishir Priyadarshi as an Independent Director	FOR	FOR	No concern has been identified in the Profile or time commitments of Mr. Shishir Priyadarshi.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Ratification of remuneration to be paid to M/s. R. J. Goel & Co, Cost Accountants, Cost Auditor of the Company	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified in this regard.
Jul 2015 - Sep 2015	21-Aug-15	Bharti Airtel Limited	AGM	Management	Payment of commission to Non-Executive Directors of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Adoption of Audited Annual Accounts for the year ended March 31, 2015 and the Auditors and Directors Reports thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Re-appointment of Mr. Deepak Jain, who retires by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Ratification of the appointment of M/s S.R. Batliboi & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Shareholders	Appointment of Mrs. Usha Jain as Director, liable to retire by rotation.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Related party transactions with Lumax Industries Limited pursuant to Clause 49 of the Listing Agreement.	FOR	AGAINST	We are against perpetual approval of related party transactions. Company should place some absolute or relative to sales cap on related party transaction and also get ratification from shareholders every year.
Jul 2015 - Sep 2015	21-Aug-15	Lumax Auto Technologies Limited	AGM	Management	Ratification of Remuneration payable to the Cost Auditor.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended on 31st March, 2015 and the Balance Sheet as that date together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To declare Final Dividend on Equity Shares for the financial year ended on 31st March, 2015	FOR	FOR	The Company has recommended a dividend of Rs. 10 per Equity share. The cash outflows toward proposed dividend amount to Rs. 6.00 Crore (excluding dividend distribution tax of Rs. 1.22 crore). The Company has sufficient cash and cash equivalent to pay the dividend. No concern has been identified.
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To appoint Director in place of Shri. Pankaj G. Rathod (DIN 00027572) who retires by rotation and being eligible offers himself for re-appointment.	FOR	AGAINST	Mr. Pankaj G. Rathod has not attended any of the last three AGMs. Considering attendance record of Mr. Pankaj G. Rathod in AGMs, We are of the opinion that Mr. Pankaj G. Rathod has not been able to devote sufficient time to Company's affairs.
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To appoint Director in place of Shri. Fatechand M. Shah (DIN 00061717) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concern has been identified regarding profile or performance of Mr. Fatechand M. Shah.
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To Consider and if thought fit, to pass the following resolution as an Ordinary Resolution for appointment of Statutory Auditors and to authorize the Board of Directors to fix their remuneration.	FOR	AGAINST	M/s. Bharat P. Shah & Co. has been associated with the Company from 18 years. Provisions of the Companies Act, 2013 "The Act" state that Auditors should not have tenure of over 10 years. Although the Act and the Rules thereunder provide a transition period of 3 years in certain cases. The Company has already utilized the transition period available under the act by appointing the auditors for a term of one year in last AGM concluded on 9th August, 2014. The proposed resolution for appointment of auditors for a term of one year resulting in violation of law.
Jul 2015 - Sep 2015	22-Aug-15	WIM PLAST LIMITED	AGM	Management	To Consider and if thought fit, to pass the following resolution as an Ordinary Resolution to authorize the Board of Directors to fix the remuneration of the Cost Auditors Mr. Pradip M. Damania.	FOR	AGAINST	The Company has not disclosed the remuneration to be paid to Mr. Pradip M. Damania, Cost Auditor for FY 2015-16. In absence of such disclosure shareholders may not be in position to take an informed decision. Though this is a standard enabling resolution under Section 148 of the Companies Act, 2013 for ratification or approval for cost Auditors' remuneration, We vote against the resolution for lack of complete information.
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at 31st March 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not made any qualification related to financial statements of the Company. No concern has been identified.
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at 31st March 2015, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Auditors thereon.	FOR	FOR	This is a standard resolution. The Auditors have not made any qualification related to Consolidated financial statements of the Company. No concern has been identified.
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To appoint a Director in place of Mr. Kailash R. Lalpuria (DIN: 00059758), who retires by rotation at this AGM and being eligible has offered himself for re-appointment.	FOR	FOR	No concern with respect to profile or performance of Mr. Lalpuria
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To ratify the appointment of M/s B. K. Shroff & Co. as Statutory Auditors to hold office from the conclusion of Twenty Sixth Annual General Meeting till the conclusion of Twenty Seventh Annual General Meeting and to fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To redeem 25,00,000 4% Cumulative Redeemable Preference Shares of Rs. 10/- each, alongwith dividend till due date of redemption	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To increase in the remuneration of Mr. Anil Kumar Jain, Chairman and Managing Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To Revision in the remuneration of Mr. R. N. Gupta, Joint Managing Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To revision in the remuneration of Mr. Kailash R. Lalpuria, Executive Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	22-Aug-15	Indo Count Industries Limited	AGM	Management	To revision in the remuneration of Mr. Kamal Mitra, Director (Works) of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	To consider and adopt: a. the audited financial statements of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2015.	FOR	FOR	No audit qualifications.
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	To appoint a Director in place of Shri Shrutisheel Jhanwar (DIN: 03582803), who retires by rotation	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	To appoint Auditors and fix their remuneration	FOR	AGAINST	Company should have appointed auditors for 5 years period. Since it is a new company, the transition benefits should have been avoided.
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	To appoint Shri Sachin Nath Chaturvedi (DIN: 00553459) as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Shareholders	To appoint Shri Harish N. Motiwala (DIN: 00029385) as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Shareholders	To appoint Shri Rakesh Kumar Garodia (DIN: 00143438) as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Shareholders	To appoint Smt. Meghna S. Shah (DIN: 07081068) as an Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	Ratification of remuneration payable to cost Auditors	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Aug-15	Nirvikara Paper Mills Limited	AGM	Management	To approve acceptance of deposit from the Public upto permissible limit	FOR	FOR	Its an enabling resolution and company has stated that the deposits if at all would be raised within the limits of Company's act and rules thereof.
Jul 2015 - Sep 2015	24-Aug-15	Amtek Auto Limited	EGM	Management	Issuance Of Equity Shares On Preferential Basis To The Promoter And Promoter Group Company.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	24-Aug-15	Amtek Auto Limited	EGM	Management	Further Issue Of Securities.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Adoption of Annual Financial Statements as on 31st March, 2015	FOR	FOR	The Company is seeking shareholders' approval for audited Statement of Accounts for the year ended 31st March, 2015. The audited Statement of Accounts of the Company include both Standalone and Consolidated accounts. We are of the opinion that adoption of standalone financial statements and consolidated financial statements are two different matters and as a good governance practice, the Company should propose separate resolutions for each. Since the Auditors have not made qualification in their Report, we are not

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Declaration of Dividend	FOR	FOR	The Company is seeking shareholders' approval for declaration of dividend for Non-Convertible Debentures Preference Shares and Equity Shares of the Company for FY14/15. We are of the opinion that declaration of dividend for Non-Convertible Debentures Preference Shares and Equity Shares are two different matters (two different types of shares) and as a good governance practice, the Company should propose separate resolutions for each. Since the Company has sufficient cash, we are not raising any concern.
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri. CR. Anandkrishnan as Director retiring by rotation	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Appointment of the Statutory Auditor s for the Company and fix their Remuneration	FOR	AGAINST	The Current appointment of M/s. Deloitte Haskins & Sells., as Statutory Auditors for a term of one year is in violation of the provisions of Section 139(2) of the Companies Act, 2013.
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Shareholders	Appointment of Dr. S. Ranganayaki as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Re-appointment of Sri. CR. Anandkrishnan as Executive Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Ratification of Remuneration of Cost Auditor	FOR	FOR	This is a standard resolution under Section 148 of the Companies Act, 2013. No concern has been identified with respect to remuneration of Cost Auditors.
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Shareholders	Appointment of Sri P. Selvakumar as a Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	25-Aug-15	K.P.R. Mill Limited	AGM	Management	Appointment of Sri P. Selvakumar as a Whole Time Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2015 including the audited Balance Sheet as at March 3, 2015 and Statement of Profit for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified Accounts
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To declare dividend on equity shares for financial year ended March 31, 2015	FOR	FOR	No governance issue. Company has cash available to pay dividend.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To appoint a director in place of Mr. Moina Yometh Konyak (DIN: 00669351) who retires by rotation and being eligible offers himself for re-appointment.	FOR	AGAINST	Low attendance in Board meetings in last 3 years
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To ratify appointment of M/s. Dhandaria & Company, Chartered Accountants as Statutory Auditors of the company and to fix their remuneration.	FOR	FOR	Ratification compliant with provisions of law
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve the change of designation of Mr. Shobhan Mittal from Executive Director to joint Managing Director & CEO of the Company with effect from 5th February, 2015.	FOR	FOR	No concern has been identified with change in designation of Mr. Shobhan Mittal
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve revision in the remuneration of Mr. Shiv Prakash Mittal Executive Chairman of the Company	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve revision in the remuneration of Mr. Rajesh Mittal Managing Director of the Company	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve revision in the remuneration of Mr. Shoban Mittal Joint Managing Director & CEO of the Company	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve the increase in payment of annual commission made to non executive directors (excluding nominee director) by increasing the existing limit of Rs. 7,50,000/ (Exclusive of applicable service taxes) per non executive director to Rs. 10,00,000/ (exclusive of applicable service taxes) per non executive director with effect from Financial year 2014-15	FOR	FOR	No concern has been identified regarding increase of payment of annual commission to non-executive directors.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve maintaining and keeping the Company's registers required to be maintained under section 88 of the Companies Act, 2013 and copies of annual returns filed under Section 92 of the Companies Act, 2013 or any one or more of them, at a place other than Company's Registered office.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	25-Aug-15	Greenply Industries Limited	AGM	Management	To approve drawing of remuneration by Mr. Shoban Mittal, Joint Managing Director & CEO of the Company from Greenply Trading Pte. Ltd., Singapore, wholly owned subsidiary of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Retail Limited	AGM	Management	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2015 including audited Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss for the year ended on that date together with the reports of Directors' and Auditors thereon	FOR	FOR	Unqualified accounts. No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Retail Limited	AGM	Management	To declare dividend.	FOR	FOR	Sufficient cash with Company. No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Retail Limited	AGM	Management	To appoint a Director in place of Mr. Vijay Biyani, who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Retail Limited	AGM	Management	To ratify the appointment of M/s. NGS & Co. LLP, Chartered Accountants (ICAI Registration No. 119850W) as Statutory Auditors of the Company till next annual general meeting and to fix their remuneration.	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Retail Limited	AGM	Management	To consider re-appointment of and payment of remuneration to Mr. Kishore Biyani as Managing Director of the Company for a period of three years commencing from April 01, 2015.	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Adoption of audited financial statements of the Company for the year ended March 31, 2015 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Declaration of a dividend on Equity Shares.	FOR	FOR	The Directors have recommended a dividend of Rs. 0.40 per share for the year ended 31st March 2015. The total cash outflows towards total dividend for the year will amount to Rs. 9.10 crores (including tax of Rs. 1.52 Cr. on dividend). The Company has sufficient cash to pay dividend. No concern has been identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Mr. C. P. Toshniwal, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	No concern has been identified regarding profile and time commitment of Mr. Toshniwal, Executive Director of the Company.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Ratification of appointment of Auditors and fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Appointment of Ms. Sharda Agarwal as an Independent Director.	FOR	FOR	No concern has been identified regarding profile and time commitment of Ms. Agarwal.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Approval of Future Lifestyle Fashions Limited Employee Stock Option Plan - 2015 (FLFL ESOP 2015).	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Approval of grant of stock options to the employees of the subsidiary companies under FLFL ESOP 2015.	FOR	FOR	The Company proposes to extend the ESOP Scheme proposed under Resolution 6 to the employees of the subsidiaries. No concern has been identified in this regard.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Implementation of FLFL ESOP 2015 through Employees' Welfare Trust.	FOR	FOR	This is an enabling resolution. As per SEBI (Share Based Employee Benefits) Regulations, 2014 (the ESOP Regulations), the Company is required to take shareholders' approval for implementing ESOP Scheme through trust route. No concern has been identified in this regard.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Authorize Employees' Welfare Trust for secondary acquisition	FOR	FOR	This is an enabling resolution. As per SEBI (Share Based Employee Benefits) Regulations, 2014 (the ESOP Regulations), the Company is required to take shareholders' approval for authorizing the trust for secondary acquisition. No concern has been identified in this regard.
Jul 2015 - Sep 2015	26-Aug-15	Future Lifestyle Fashions Limited	AGM	Management	Authorize making of loan / provision of money to Employees' Welfare Trust for purchase of / subscription for Company's shares under FLFL ESOP 2015.	FOR	FOR	This is an enabling resolution. No concern has been identified in this regard.
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	Adoption of the Audited Statement of Profit and Loss for the financial year ended March 31, 2015, the Audited Balance Sheet as at and for the financial year ended March 31, 2015, the Report of the Board of Directors of the Company and Auditors' Report for the financial year ended March 31, 2015.	FOR	FOR	No concern has been identified in the resolution. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	Declaration of dividend on equity shares of face value of Rs. 10 each for the financial year ended March 31, 2015.	FOR	FOR	The Company has recommend dividend of Rs. 1 per equity share of Rs. 10 each (10%) for the financial year ended March 31, 2015. The cash out flow for payment of dividend will amount to Rs. 5.66 crore (including dividend distribution tax of Rs. 0.96 crore). The Company is consistently paying dividend @ 10% on face value of Rs. 10 each since FY 2012-13. No concern has been identified in the resolution. The Company has sufficient cash to pay the dividend.
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	Ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Registration No. 117366W/W-100018) as the Statutory Auditors of the Company in this Annual General Meeting (16th AGM) to hold the office till the conclusion next Annual General Meeting.	FOR	FOR	The current Auditors, M/s. Deloitte Haskins & Sells LLP, have been associated with the Company for 4 years. In view of the provisions of the Companies Act, 2013 notified with effect from 1st April, 2014 and the applicable Rules, the Company had appointed M/s. Deloitte Haskins & Sells LLP, as Statutory Auditors in the last AGM for a period of 5 years. In this Annual General Meeting, the Company seeks shareholders' approval for ratification of their appointment. No concern has been identified in the resolution.
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	To accord consent for the approval of the remuneration received by Mr. Anjan Chatterjee (DIN: 00200443) Managing Director who is a managerial personnel in more than one Company in excess of the limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 during the financial year 2014-15 and the terms and conditions of remuneration of Mr. Anjan Chatterjee, Managing Director with effect from 1st April, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	To accord consent for the re-appointment of Mrs. Suchhanda Chatterjee (DIN: 00226893) as Whole-time Director of the Company (designated as Director-Interior & Design), liable to retire by rotation, for a term of three years with effect from July 1, 2015 on such remuneration as approved by the Board of Directors and Nomination and Remuneration Committee.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	26-Aug-15	Speciality Restaurants Limited	AGM	Management	To accord consent for the re-appointment of Mr. Indranil Chatterjee (DIN: 00200577) as Whole-time Director of the Company (designated as Director-Commercial Operations), liable to retire by rotation, for a term of three years with effect from July 1, 2015 on such remuneration as approved by the Board of Directors and Nomination and Remuneration Committee.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Consider and adopt: (a) the audited financial statement of the Company for the year ended 31st March 2015, the report of the Board of Directors and Auditors thereon. (b) the audited consolidated financial statement of the Company for the year ended 31st March 2015 and the report of the Auditors thereon.	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Declaration of Dividend	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Reappointment of Mr. Subhanu Saxena retiring by rotation	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Reappointment of Auditors and fixing their remuneration	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Appointment of Ms. Samina Vazwalli as a Director of the Company	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Appointment of Ms. Samina Vaziralli as Whole-time Director designated as Executive Director of the Company	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Cipla Limited	AGM	Management	Approval of remuneration of the Cost Auditor	FOR	ABSTAIN	Since we own the stock in the arbitrage fund, as per the voting policy, we would abstain
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Balance Sheet as at March 31, 2015, Statement of Profit and Loss for the financial year ended on March 31, 2015, Cash Flow Statement for the financial year ended March 31, 2015 and reports of Directors and Auditors thereon.	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Balance Sheet as at March 31, 2015, Statement of Profit and Loss for the financial year ended on March 31, 2015, Cash Flow Statement for the financial year ended March 31, 2015 and report of Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To confirm the first interim dividend of Rs. 1.50, second interim dividend of Rs. 2.00 and third interim dividend of Rs. 1.00, in aggregate Rs. 4.50 per equity share of Rs. 1 each as dividend for the year 2014-15.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Mr. P. Sarath Chandra Reddy who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To appoint a Director in place of Dr. M. Sivakumaran who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To ratify the appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To appoint Dr. (Mrs.) Avnit Bimal Singh as an Independent Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. N. Govindarajan as Managing Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. K. Nithyananda Reddy as Whole-time Director designated as Vice Chairman of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To re-appoint Dr. M. Sivakumaran as Whole-time Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	27-Aug-15	Aurobindo Pharma Limited	AGM	Management	To re-appoint Mr. M. Madan Mohan Reddy as Whole-time Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Adoption of Financial Statements for the fifteen months period from January 01, 2014 to March 31, 2015.	FOR	FOR	No Governance or Disclosure issue.
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Declaration of a dividend for the fifteen months period from January 01, 2014 to March 31, 2015.	FOR	FOR	No Governance issue, compliant with law
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Re-appointment of Dr. Steffen Berns as a Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Appointment of Price Waterhouse & Co Bangalore LLP (Regn. No. 007567S/-200012) Chartered Accountants, as Auditors and fix their remuneration	FOR	AGAINST	The current Auditors, Pricewater House & Co. LLP, have been associated with the Company for 11 years. Provisions of the Companies Act, 2013 state that Auditors should not have tenure of over 10 years. Although the Companies Act, 2013 and the Rules thereunder provide a transition period of 3 years. The Company has already utilized the transition period available to them by appointing Pricewater House & Co. LLP for a term of one year in last AGM concluded on 5th June, 2014. We are of the opinion that the Company should rotate its Auditors in the current year. Further, if the Auditors are rotated in the AGM, the new Auditors should be appointed for a period of 5 years (in accordance with the Companies Act, 2013).
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Approve the appointment of Dr. Andreas Wolf as a Whole-time Director of the Company.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Revision in remuneration of Mr. Soumitra Bhattacharya, Joint Managing Director with effect from November 01, 2014.	FOR	FOR	No Disclosure issue
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Ratification of Remuneration payable to Cost Auditors.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Approval of payment of Commission to Non-Executive Directors/Independent Directors.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Aug-15	Bosch Limited	AGM	Management	Approval of Related Party Transactions with Robert Bosch GmbH, Holding Company	FOR	FOR	No Disclosure issue. Compliant with law.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ending 31st March, 2015, the Reports of Directors' and Auditors' thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	Current ratio of the Company is 0.90 (less than 1.00). However, this is minor concern, in view of the fact that the Company is profit making and till now current ratio was healthy.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Re- appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	FOR	FOR	No concern identified. Advisors have issued an addendum recommending FOR.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Appointment of BSR & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	FOR	The Company is appointing new Auditors, BSR & Co LLP, Chartered Accountants as Joint Auditors. Their term of appointment is for 5 years subject to annual ratification by the members. No concern has been identified on the appointment of BSR & Co LLP, Chartered Accountants.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Re- appointment of M/s. G. P. Kapadia & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	FOR	AGAINST	The current Auditors, M/s. G. P. Kapadia & Co. have been associated with the Company for more than 10 years. Provisions of the Companies Act, 2013 ("The Act") state that Auditors should not have tenure of over 10 years. Although, the Act and the Rules thereunder provide a transition period of 3 years in case existing term is more than 8 years. The transition period is a one-time opportunity and the Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM held on 6th August, 2014.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Ratification of Remuneration of M/s. N. I. Mehta & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March 2016.	FOR	FOR	No concern has been identified regarding the ratification of remuneration to be paid to the Cost Auditors.
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Shareholders	Appointment of Mrs. Sukanya Kripalu as an Independent Director of the Company.	FOR	FOR	No concern has been identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Shareholders	Appointment of Mrs. Renuka Ramnath as an Independent Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Re-designation of Mr. O. P. Puranmalka as the Managing Director of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Re-appointment and remuneration of Mr. O. P. Puranmalka as the Managing Director of the Company upto 31st March, 2016.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Appointment of Mr. Dilip Gaur as a Director of the Company.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Appointment and remuneration of Mr. Dilip Gaur as the Whole-time Director (designated as Deputy Managing Director) of the Company	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	UltraTech Cement Limited	AGM	Management	Issue of Non-convertible Redeemable Debentures on private placement basis upto an amount of Rs. 9,000 crores	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	Adoption of Audited Financial Statement, Report of the Board of Directors and Auditors for the year ended March 31, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	Re-appointment of Mr. Sameer Gupta (DIN: DIN: 00005209), Director who retires by rotation.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	Appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Gurgaon as the Statutory Auditors of the Company in place of M/s VAPS & Co., Chartered Accountants	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	To appoint Ms. Neeru Abrol (DIN 01279485) as an Independent Director	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	To appoint cost auditors M/s. R. J. Goel & Co., Cost Accountants to conduct the cost audit of the Company for the Financial Year 2014-15.	FOR	AGAINST	Although this is an enabling resolution, management could have declared a limit on the remuneration.
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	To approve for creation of charge or mortgage on the assets of the company under Section 180 (1) (a) of the Companies Act, 2013	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	To approve the borrowing limit of the company under section 180(1)(c) of the Act	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	28-Aug-15	APL Apollo Tubes Limited	AGM	Management	To approve for offer and issue of Redeemable, Non-cumulative, Non-convertible debentures under Private Placement basis up to Rs.200 Crores under Section 42 & 71 of the Companies Act, 2013	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	29-Aug-15	Dewan Housing Finance Corporation Limited	PB	Management	Approval for the Issue of Bonus Shares	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	31-Aug-15	DIVIS LABORATORIES LIMITED	AGM	Management	Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors for the year ended 31st March, 2015	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	31-Aug-15	DIVIS LABORATORIES LIMITED	AGM	Management	Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2015.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	31-Aug-15	DIVIS LABORATORIES LIMITED	AGM	Management	Re-appointment of Mr. N.V.Ramana (DIN: 00005031), who retires by rotation, and being eligible offers himself for reappointment.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	31-Aug-15	DIVIS LABORATORIES LIMITED	AGM	Management	Ratification of appointment of M/s. PVRK Nageswara Rao & Co., Statutory Auditors and fixing their remuneration	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Consider and approve the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2015, and the reports of the Board of Directors and Auditor's thereon.	FOR	FOR	Unqualified accounts. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Confirmation of Interim Dividend and Declaration of Final Dividend on Equity Shares.	FOR	FOR	Sufficient cash with Company. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Re-appointment of Mr. Suman Kant Munjal (DIN 00002803)	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Ratify the Appointment of Statutory Auditors and fixing their Remuneration.	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Shareholders	Appointment of Ms. Shobana Kamineni as an Independent Director	FOR	FOR	Compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Amendment to Memorandum of Association of the Company.	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Adoption of new set of Articles in accordance with Act.	FOR	ABSTAIN	Company has not disclosed the Articles of Association in tabular form and hence, due to lack of disclosures in comparable format we are not able to arrive at informed decision.
Jul 2015 - Sep 2015	31-Aug-15	Hero MotoCorp Limited	AGM	Management	Remuneration to Non-Executive & Independent Directors by way of Commission	FOR	ABSTAIN	Company has proposed to pay remuneration to Independent and Non executive directors a sum not exceeding 1% of Net profits. However, they have mentioned remuneration as commission and perquisites. We are not able to arrive at conclusion whether perquisites can be part of remuneration and would be violation of law.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Vikas Singhal, as Director who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Ratification of Appoint M/s S. R. Batliboi & Co. LLP, Chartered Accountants, as Auditors from the conclusion of 54th AGM until the conclusion of the next AGM.	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Arvind Uppal as Chairman & Executive Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Anil Berera as Executive Director & CFO	FOR	FOR	Appointment compliant with the law. No governance issues observed.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Re-appointment of Mr. Vikas Singhal as Whole Time Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Appointment of Mr. Sunil Alaric D'Souza as Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Appointment of Mr. Sunil Alaric D'Souza as Managing Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Whirlpool of India Limited	AGM	Management	Ratification of remuneration of M/s R. J. Goel & Co., Cost accountants (Firm Registration No. 000026) as Cost auditors for FY 2015-16	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Adoption of audited financial statements of the Company together with the reports of Board of Directors and Auditors' thereon and audited consolidated financial statements of the Company for the year ended 31st March, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Re-appointment of Shri N K Parekh as a Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Re-appointment of Shri A N Parekh as a Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors.	FOR	FOR	Compliant with law.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Appointment of Shri Bharat Puri as a Managing Director for a period of 5 years.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Re-appointment of Shri A N Parekh as a Whole Time Director for a period of 5 years.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Appointment of Shri Sabyaschi Patnaik as an Additional Director.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Appointment of Shri Sabyaschi Patnaik as a Whole Time Director for a period of 3 years	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Shareholders	Appointment of Shri Sanjeev Aga as an Independent Director for a period of 5 years	FOR	FOR	Appointment compliant with the law. No governance issues observed. Delay in compliance.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Ratification of payment of remuneration to M/s. V J Talati & Co., Cost Auditors.	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	01-Sep-15	Pidilite Industries Limited	AGM	Management	Approval of terms of appointment and payment of remuneration to Shri J L Shah for the period from 4th November, 2014 to 19th May, 2015.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	02-Sep-15	Kajaria Ceramics Limited	PB	Management	To alter the Object Clause in the Memorandum of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	02-Sep-15	Kajaria Ceramics Limited	PB	Management	To alter the liability clause of the Memorandum of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Adoption of financial statements for the year ended 31 March 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Re-appointment of retiring Director, Mr P R Acharya	FOR	AGAINST	Board is non-compliant with the Listing Agreement & the Companies Act, 2013
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Re-appointment of retiring Director, Lt Gen C A Krishnan	FOR	AGAINST	Board is non-compliant with the Listing Agreement & the Companies Act, 2013
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Shareholders	Appointment of Mr. J Ramakrishna Rao, Joint Secretary (ES), Ministry of Defence as Director	FOR	AGAINST	Board is non-compliant with the Listing Agreement & the Companies Act, 2013
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Increase in Authorised Share Capital of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Alteration of the Capital Clause in the Memorandum of Association	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Alteration of the Capital Clause of the Articles of Association	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	03-Sep-15	Bharat Electronics Limited	AGM	Management	Approval for the issue of Bonus Shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Adoption of:- a) Audited Financial Statements of the Company for the financial year ended 31st March, 2015 together with the Reports of Directors' and Auditors' thereon b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015	FOR	FOR	No Audit qualifications
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Approval of dividend for the financial year ended 31st March, 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Appointment of a Director in place of Shri Narayan Anand (DIN : 0211072 7), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Ratification of appointment of M/s Lodha & Co. as the Statutory Auditor of the Company and fixing their remuneration for the financial year ended 31st March 2016	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Appointment of Smt. Anjana Somany (DIN: 00133542), as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Ratification for the payment of remuneration to M/s G. L. Sultania & Co., Proprietor Shri Girdhari Lal Sultania, Non- Executive Non-Independent Director appointed as Consultant of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	04-Sep-15	Somany Ceramics Limited	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	No concern has been identified as the company has stated that with the enforcement of Companies Act, 2013 several articles of Articles of Association are required to be amended or deleted to bring it in line with the provision of act.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31 March 2015 including the audited Balance Sheet as at 31 March 2015, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with law, Company has large investments in mutual funds
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Toshiaki Hasuike who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Kinji Saito who retires by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Appointment of M/s Price Waterhouse, Chartered Accountants, as auditors and to fix their remuneration.	FOR	AGAINST	Although, the Act and the Rules thereunder provide a transition period of 3 years, we believe that the Company has already utilized the transition period available under the Act by appointing the Auditors for a term of one year in last AGM. The proposed resolution for appointment of Auditors for a term of one year is not in accordance with law.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Appointment of Mr. Toshihiro Suzuki as Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Appointment of Mr. Shigetoshi Torii as Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Re-appointment of Mr. Kazuhiko Ayabe as Whole-time Director (designated as Director (Supply Chain))	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Ratification of remuneration of M/s R.J.Goel & Co., Cost Auditors	FOR	FOR	Ratification of remuneration of Cost Auditors is compliant with law
Jul 2015 - Sep 2015	04-Sep-15	Maruti Suzuki India Limited	AGM	Management	Increase in shareholding limit for Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs) and Qualified Foreign Investors (QFIs) from 24% upto an aggregate limit of 40% of the paid-up equity share capital of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	Adoption of Financial Statements, Reports of Directors and Auditors of the Company for the financial year ended 31st March, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	Declaration of dividend on equity shares.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	Re-appointment of Mr. Neeraj Jain, Director, who retires by rotation.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	Ratification of the appointment of Statutory auditors of the Company for the financial year 2015-16 and to fix their remuneration.	FOR	FOR	Ratification of Appointment of Auditors is compliant with law
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Shareholders	To appoint Mr. Rajender Mohan Malla as Independent Director of the Company.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	Ratification of Remuneration to the Cost Auditor for the financial year ended 31st March, 2016	FOR	FOR	Ratification of remuneration of Cost Auditors is compliant with law
Jul 2015 - Sep 2015	04-Sep-15	Vardhman Textiles Limited	AGM	Management	To issue non-convertible debentures/bonds.	FOR	FOR	Issue of Non-Convertible Debentures/Bonds compliant with law
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Management	Adoption of Annual Accounts as on March 31, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Management	Confirmation of payment of Interim Dividend and Declaration of Final Dividend payable to members	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Management	Reappointment of Shri Anil Kumar Gupta, Chairman and Managing Director	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Management	Reappointment of Dr. P. Alli Rani, Director (Finance)	FOR	AGAINST	Director holds two fulltime positions
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Management	To take note of appointment of Statutory Auditors	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri N. Madhusudana Rao as Director (Government Nominee) of the company	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	04-Sep-15	Container Corporation of India Limited	AGM	Shareholders	Appointment of Shri V. Kalyana Rama as Director (Projects & Services) of the company	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	To consider and adopt the audited Balance Sheet as at March 31, 2015, the audited statement of Profit & Loss for the financial year ended on that date and the Reports of the Board of Directors & Auditors thereon.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	To appoint a Director in place of Mr. Manmohan Shetty, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Governance issue observed. Non-compliant Nomination and Remuneration Committee.
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	To appoint auditors and fix their remuneration	FOR	AGAINST	Appointment in compliance with Law
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Shareholders	To appoint Mr. Prashant Purker as an Independent Director	FOR	AGAINST	Governance issue observed with respect to independence.
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	Keeping Register of Members at a place other than the Registered office	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	To increase the remuneration of Kapil Bagla, Whole Time Director and CEO of the Company.	FOR	AGAINST	Governance issue observed. Mr. Kapil Bagla is Member of Nomination and Remuneration Committee.
Jul 2015 - Sep 2015	07-Sep-15	Adlabs Entertainment Limited	AGM	Management	To create, grant, offer, issue and allot options exercisable in equity shares under "Adlabs Employees Stock Option Plan 2015" and "Adlabs Employees Stock Option Scheme 2015"	FOR	AGAINST	Non-compliant Nomination and Remuneration Committee(NRC) and Conflict of Interests situation due to presence of Executive Director on NRC.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To consider and adopt (a) The audited standalone financial statements of the Company including the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the financial year ended on March 31, 2015, the report of Board of Directors and Auditors thereon; and (b) The audited consolidated financial statements of the Company for the financial year ended on March 31, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To declare a dividend of Rs. 4/-per equity share.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To appoint a director in place of Mr. Chetan Kajaria (DIN: 00273928), who retire by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To appoint a director in place of Mr. Rishi Kajaria (DIN: 00228455), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To appoint Statutory Auditors of the company and to fix their remuneration	FOR	AGAINST	Appointment not compliant with Section 139(1) of the Companies Act, 2013
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	Re-appointment of Mr. Chetan Kajaria (DIN 00273928) as Joint Managing Director.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	Re-appointment of Mr. Rishi Kajaria (DIN 00228455) as Joint Managing Director.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Shareholders	To appoint Mr. Dev Datt Rishi (DIN 00312882), as Director of the Company liable to retire by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To appoint Mr. Dev Datt Rishi (DIN 00312882) as Director-Technical of the Company.	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Shareholders	To appoint Mr. Harady Rathnakar Hegde (DIN 05158270) as an Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Shareholders	To appoint Mr. Ram Ratan Bagri (DIN 00275313) as an Independent Director.	FOR	FOR	No concerns identified as The companies Act 2013, considers tenure post 2013 only.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Shareholders	To appoint Mrs. Sushmita Shekhar (DIN 02284266) as an Independent Director	FOR	FOR	No governance issue identified. Appointment compliant with the Law
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To approve Related party Transactions under Clause 49 of the Listing Agreement.	FOR	FOR	No concern has been identified with approval of related party transaction with both the companies as it has upper limit capped and also both have played an integral role in companies endeavor for assets light model.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To formulate, introduce and issue ESOP to the employees of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	07-Sep-15	Kajaria Ceramics Limited	AGM	Management	To issue Employee Stock Option to the Employees of the Subsidiaries Company.	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	07-Sep-15	Aditya Birla Nuvo Limited	PB	Management	Approval of the Composite Scheme of arrangement amongst Aditya Birla Nuvo Limited and Madura Garments Lifestyle Retail Company Limited and Pantaloon Fashion & Retail Limited and their respective shareholders & creditors	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	08-Sep-15	Aditya Birla Nuvo Limited	(Equity Shareholder)	Management	Approval of the Composite Scheme of Arrangement amongst Aditya Birla Nuvo Limited and Madura Garments Lifestyle Retail Company Limited and Pantaloon Fashion & Retail Limited and their respective shareholders & creditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Adoption of financial statements for the year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon and the consolidated financial statements of the Company for the year ended on that date.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Dividend on equity shares for the financial year 2014-15.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To appoint Mr. Sushobhan Sarker (DIN: 00088276) as a Director liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Not to fill vacancy caused by retirement of Mr. M.V. Kotwal (DIN: 00001744).	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To appoint Mr. Shailendra Narain Roy (DIN: 02144836) as a Director liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To appoint Mr. R. Shankar Raman (DIN: 00019798) as a Director liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Shareholders	To appoint Mr. Akhilesh Krishna Gupta (DIN: 00359325) as an Independent Director.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Shareholders	To appoint Mr. Bahram Navroz Vakil (DIN: 00283980) as an Independent Director.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Shareholders	To appoint Mr. Thomas Mathew T. (DIN: 00130282) as an Independent Director.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Shareholders	To appoint Mr. Ajay Shankar (DIN: 01800443) as an Independent Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To appoint Mr. Subramanian Sarma (DIN: 00554221) as a Director liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Payment of commission to Non-Executive Directors of an amount not exceeding the limit of 1% of the net profits of the Company per annum in aggregate.	FOR	FOR	We believe 1% is within the fair limits.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To raise funds through issue of convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institutional Placement ('QIP'), to Qualified Institutional Buyers ('QIB') for an amount not exceeding v 3600 crore or US \$ 600 million, whichever is higher.	FOR	FOR	Historical evidence supports that all capital raising has been prudent and shareholder friendly.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	To issue secured/unsecured redeemable non-convertible/perpetual debentures, in one or more series /tranches/ currencies, aggregating up to Rs. 6000 crore	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Appointment of M/s. Sharp & Tannan as Statutory Auditors of the Company	FOR	AGAINST	The appointment for two years is against Section 139 (2).
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration payable to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 00010) for the financial year 2014-15.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration payable to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 00010) for the financial year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Adoption of Financial Statements	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Approval of dividend on equity shares	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Re-appointment of Mr. Shankar Maitra, who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Re-appointment of Mr. Stefan Antonio Lutz, who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Re-appointment of S R Batliboi & Associates LLP, Chartered Accountants, as Auditors and fixing their remuneration	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Appointment of Ms. Mary Teresa Hassett as a Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Shareholders	Appointment of Dr. Friedrich Froeschl as an Independent Director	FOR	FOR	In Compliance with Law, no governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Shareholders	Appointment of Mr. Davinder Singh Brar as an Independent Director	FOR	FOR	In Compliance with Law, no governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Shareholders	Appointment of Mr. Narayanan Kumar as an Independent Director	FOR	FOR	No issue observed with respect to appointment
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Formulation of Mphasis Restricted Stock Units Plan 2015 (RSU 2015)	FOR	FOR	No governance issue observed. Adequate disclosure.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Extending the RSU 2015 to the Senior Executives of the subsidiaries	FOR	FOR	No governance issue observed. Adequate disclosure.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Purchase of equity shares of the Company by Mphasis Employee Benefit Trust for RSU 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Mphasis Limited	AGM	Management	Material Related Party Transactions with HP, its subsidiaries and associates	FOR	FOR	Historical transactions have been fair
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Consider and adopt a) Audited Financial statements, Report of the Board of Directors and Auditors b) Audited Consolidated Statements	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Declaration of Final Dividend of Re. 0.70 per equity share of Rs. 5 each	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Appointment of Mr. Ashok M Katariya as Director, liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Ratification of appointment of M/s Chitale & Co., Chartered Accountants, Mumbai as Statutory Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Reappointment of Mr. Ashok M Katariya as Whole time Director of the Company, designated as the Chairman, for a period of 5 years	FOR	FOR	The resolution language has been the same in earlier years as well but management has never exercised right to change compensation from what is earlier fixed.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Reappointment of Mr. Satish D. Parakh as the Managing Director of the Company, for a period of 5 years	FOR	FOR	The resolution language has been the same in earlier years as well but management has never exercised right to change compensation from what is earlier fixed.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Reappointment of Mr. Sanjay P. Londhe as Whole Time Director of the Company for a period of 5 years	FOR	FOR	Sanjay Londhe was employee when the ESOP was granted to him i.e. 2007. He became promoter in 2010.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Revision in remuneration payable to Mr. Milapraj Bhansali as the Wholtime Director of the Company wef April 1, 2015 to March 31, 2016	FOR	FOR	The resolution language has been the same in earlier years as well but management has never exercised right to change compensation from what is earlier fixed.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Ratification and Confirmation of remuneration payable to M/s. CY Associates Cost Accountants, for the Financial year ending on March 31, 2016	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Ashoka Buildcon Limited	AGM	Management	Consent for Material Related Party Transactions/ contracts/ arrangements entered into by the Company with Related Parties on or before March 31, 2014 (upto April 17, 2014) and continuing for execution & implementation beyond March 31, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt a) the Audited Financial Statement of the Company for the financial year ended 31st March, 2015 (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2015; and the Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Re-appointment of Shri K. K. Gupta, Director who retires by rotation.	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Re-appointment of Shri B. K. Datta, Director who retires by rotation.	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Fixing the remuneration of the Statutory Auditors	FOR	AGAINST	Fixing of remuneration of Auditors compliant with law. However, Non-Audit fees paid is very high.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Private Placement of Non-Convertible Bonds/Debentures and/ or Other Debt Securities.	FOR	FOR	Part of the ordinary business course of business transactions
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Material Related Party Transactions	FOR	FOR	No concerns - it is a part of the regular business transactions
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Shareholders	Appointment of Smt Sushma Taishete as Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	09-Sep-15	Bharat Petroleum Corporation Limited	AGM	Management	Approval of Remuneration of the Cost Auditors for the Financial Year 2015-16.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company along with Consolidated Financial Statements for the financial year ended 31st March, 2015 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	To confirm the Interim Dividend already paid and declare Final Dividend on the Equity Shares for the financial year ended 31st March, 2015.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	To appoint a Director in place of Smt. V. Rajsri (DIN 00018244), who retires by rotation and being eligible, seeks re-appointment	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	To appoint a Director in place of Sri.P.Prabakaran (DIN 01709564), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	Appointment of Statutory Auditor	FOR	FOR	Ratification of Appointment of Auditors is compliant with law
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	Re appointment of Chairman cum Managing Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	Acceptance of Fixed Deposits	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	Appointment of Cost Auditor	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	LG Balakrishnan & Bros Limited	AGM	Management	To consider and approve Related Party Transaction(s) Under Section 188 of the Companies Act, 2013.	FOR	FOR	Adequate disclosures provided. No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2015 and Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Standard resolution. No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	To declare Equity Dividend for the Financial Year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri K.V. Rao as director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	Appointment of Shri B. K. Namdeo as director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	Ratification of remuneration to be paid to statutory Auditor appointed by Comptroller & Auditor General of India for auditing the Accounts of the Company for the Financial Year 2015-16 and to authorize the Board of Directors for fixing the remuneration of Statutory Auditors from Financial Year 2016-17 onwards.	FOR	AGAINST	Clubbed resolution. Approval for perpetuity. Non-compliant Audit Committee.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri Y.K. Gawali (DIN 05294482) as Director of the Corporation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Shareholders	Appointment of Shri Sandeep Poundrik (DIN 01865958) as Director of the Corporation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	Payment of Remuneration to Cost Auditors for Financial Year 2015-16	FOR	AGAINST	Non-compliant Audit Committee.
Jul 2015 - Sep 2015	10-Sep-15	Hindustan Petroleum Corporation Limited	AGM	Management	Approval for Material Related Party Transactions	FOR	FOR	no concerns identified- This is required as per the ordinary course of business transactions undertaken by the company
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Adoption of audited financial statements of the Company for financial year ended 31st March, 2015, the reports of the Board of directors and Auditors thereon.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Re-appointment of Mr. Madhurkar Talwalkar, who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Re-appointment of Mr. Vinayak Gawande, who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Ratification of Appointment of M/s. Dhandekar & Company, Chartered Accountants , Mumbai.	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Shareholders	Confirmation of appointment of Mrs. Mrunalini Deshmukh as Director of the Company	FOR	FOR	Appointment in compliance with Law
Jul 2015 - Sep 2015	10-Sep-15	Talwalkars Better Value Fitness Limited	AGM	Management	Approval for the offer or invitation to subscribe to Non-Convertible Debentures on private placement basis	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	Adoption of Balance Sheet as on March 31, 2015, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	Appointment of a Director in place of Mr. Derek H Williams (DIN: 01266532), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	Appointment of a Director in place of Mr. Chaitanya Kamat (DIN: 00969094), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	Appointment of a Director in place of Ms. Samantha Wellington (DIN: 02054439), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	To confirm the payment of interim dividend and to declare final dividend on equity shares for financial year ended March 31, 2015	FOR	FOR	Sufficient funds with the Company. Disclosure issue identified.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	To ratify and confirm the appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration no. 101049W) as the Statutory Auditors of the Company and to fix their remuneration	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Management	To ratify and confirm the appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration no. 101049W), as the Branch Auditors of the Company and to fix their remuneration	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Shareholders	Appointment of Ms. Maria Smith (DIN: 07182337), as a Director of the Company.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	11-Sep-15	Oracle Financial Services Software Limited	AGM	Shareholders	Appointment of Mr. Sridhar Srinivasan (DIN: 07240718), as an Independent Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Consideration and adoption of audited financial statements for the year ended March 31, 2015 together with the Reports of Directors and Auditors.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Declaration of dividend for the year ended March 31, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Re-appointment of Shri. B.Anand, I.A.S., Director retiring by rotation	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Appointment of Auditors.	FOR	AGAINST	Company should have used the transition period available last year for appointing the Auditor for 4 years. However, company appointed the auditors for one year and is again proposing to re appoint the auditor for one year. This we believe won't be fully compliant with law
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Shareholders	Appointment of Smt. Sanjeevane Kutty, I.A.S. as a Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Shareholders	Appointment of Shri. L.Munishwar Ganesan as a Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Shareholders	Appointment of Shri.Dilip Kumar, I.A.S. as a Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Authorisation to the Board of Directors to mortgage, create charge on all or any of the assets of the Company and further issue covenants for negative pledges/lien etc	FOR	FOR	Creation of charge compliant with law.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Offer or invite subscription for Non-Convertible Debentures (NCD) and Commercial Paper aggregating to Rs.1,500 Crore and Rs.500 Crore respectively on private placement	FOR	FOR	No dilution of equity shareholders. No governance issue identified
Jul 2015 - Sep 2015	12-Sep-15	Repco Home Finance Limited	AGM	Management	Approval for Related Party Transactions	FOR	FOR	Duration of the contract is not disclosed. No other governance issues identified.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Adoption of a) the Audited Financial Statements of the Company for the year ended 31st March, 2015 together with the Board's Report and Report of the Auditors thereon and; b) the Audited consolidated Financial Statements of the Company for the year ended 31st March, 2015 and the Reports of the Auditors thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Declaration of Dividend on preference shares at the rate of 0.01%	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Confirmation of interim dividend paid on equity shares during the financial year 2014-15	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Re-appointment of Dr. Murtaza Kokarakaiwala, (DIN: 001026050) as Director who retires by rotation	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Ratification of appointment of Haribhakti & Co LLP, Chartered Accountants as the Statutory Auditors of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Shareholders	Appointment of Ms. Tasneem Mehta as independent director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Shareholders	Appointment of Mr. Baldev Raj Arora as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Ratification of remuneration payable to Cost Auditors for financial year 2015-16	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Wockhardt Limited	AGM	Management	Adoption of new set of Articles of Association of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	12-Sep-15	Jyothy Laboratories Limited	PB	Management	Special resolution under Section 13 of the Companies Act, 2013 for alteration of the Objects Clause of the Memorandum of Association of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Divi's Laboratories Limited	PB	Management	Increase in Authorised Share Capital of the Company and consequent alteration of Capital Clause of Memorandum of Association	FOR	FOR	Enabling resolution. Compliant with Law
Jul 2015 - Sep 2015	12-Sep-15	Divi's Laboratories Limited	PB	Management	Approval for the issue of Bonus Shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Consideration and adoption of Audited Balance Sheet, Statement of Profit and Loss, Cash Flow Statement and the Directors' and Auditors Report thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Director in place of Mr. G. N. Mehra, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Statutory Auditors and to fix their remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. C. V. Alexander as the Whole-time Director of the Company and to fix his remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Seeking waiver of excess remuneration paid to Mr. G. N. Mehra for financial year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. G. N. Mehra as the Managing Director of the Company and to fix his remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Shareholders	Appointment of Mrs. Meghana C. Dalal as Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Mr. Siddharth G. Mehra as General Manager-Business Development of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Appointment of Cost Auditors and to fix their remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Authorising Company to mortgage/hypothecate/pledge its assets	FOR	AGAINST	More than 50% limit unutilized. Inadequate disclosures for increasing the limits.
Jul 2015 - Sep 2015	12-Sep-15	Savita Oil Technologies Limited	AGM	Management	Increasing borrowing powers of the Company upto Rs. 500 crore	FOR	AGAINST	More than 50% limit unutilized. Inadequate disclosures for increasing the limits.
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended March 31, 2015 and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2015 and the Report of the Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	Re-appointment of Mr. Prashant Panday (DIN: 02747925) as a Director, liable to retire by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	Ratification of appointment of S. R. Batliboi & Associates LLP, Chartered Accountants (registration number- 101049W), as the Auditors of the Company and to authorize the Board of Directors to fix their remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	14-Sep-15	Entertainment Network (India) Limited	AGM	Management	Ratification of remuneration payable to the Cost Auditors, M/s. R. Nanabhoy & Co., Cost Accountants (Firm registration number- 00010)	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2015, the Reports of Directors' and Auditors' thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Declaration of Dividend.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	FOR	ABSTAIN	We believe remuneration is not a concern given that amount is not material compared to overall earnings of the company. However, relatively lower attendance in board meetings is something that Mr. Birla should look for improving given that he is also Chairman of Company. We would abstain from voting
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of Mr. Tapasendra Chattopadhyay, Director retiring by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-Appointment of M/s. Khimji Kunverji & Co and M/s. S R B C & Co. LLP, as Joint Statutory Auditors of the Company	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. Khimji Kunverji & Co as Branch Auditors for Company's Aditya Birla Insulators units at Rishra and Halol.	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. Khimji Kunverji & Co. and M/s. K.S. Aiyar & Co., as joint Branch Auditors of Company's Indian Rayon Division at Verava	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. Deloitte Haskins & Sells, as Branch Auditors of the Company's Madura Fashion & Life Style Division at Bangalore	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Re-appointment of M/s. S R B C & Co. LLP as Branch Auditors of the Company's Jaya Shree Textiles Division, Rishra and Indo Gulf Fertilisers, Jagdishpur	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Issuance of Non-Convertible Debentures for an amount upto Rs. 1,500 Crore, on private placement basis.	FOR	FOR	No dilution of equity shareholders. No governance issue identified
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	Approval of remuneration of Cost Auditors of the Company for the financial year ending 31st March 2016	FOR	FOR	In Compliance with Law, no governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Aditya Birla Nuvo Limited	AGM	Management	To keep Index and Register of Members & Debentureholders and other records, etc. at the office of M/s Sharepro Services (India) Private Limited, Company's Registrar and Share Transfer Agents at Mumbai	FOR	FOR	No governance issue observed. Adequate rational provided.
Jul 2015 - Sep 2015	15-Sep-15	PI Industries Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2015 and the Reports of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	15-Sep-15	PI Industries Limited	AGM	Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the Financial Year ended March 31, 2015.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	15-Sep-15	PI Industries Limited	AGM	Management	To appoint a Director in place of Mr. Rajnish Sarna, (DIN 06429468), who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	15-Sep-15	PI Industries Limited	AGM	Management	To appoint M/s. S.S. Kothari Mehta & Co., Chartered Accountants (ICAI Registration No. 000756N) as statutory auditors of the Company and fix their remuneration	FOR	AGAINST	Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in installments
Jul 2015 - Sep 2015	15-Sep-15	PI Industries Limited	AGM	Management	Ratification of Cost Auditor's Remuneration.	FOR	FOR	In Compliance with Law, no governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Approve the dividend for the financial year ended March 31, 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Re-appointment of Mr. A K Himatsingka, Director retiring by rotation, has offered himself for re-appointment	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Ratification of the appointment of Auditors of the Company	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Appointment of Ms. Jayshree Poddar as Executive Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Shareholders	Appointment of Mr. Dilip J Thakkar as Independent Director	FOR	FOR	No concern has been identified as the appointment is in compliance with the law.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Shareholders	Appointment of Dr. K R S Murthy as Independent Director	FOR	FOR	No concern has been identified as the appointment is in compliance with the law.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Shareholders	Appointment of Mr. Rajiv Khaitan as Independent Director	FOR	FOR	No concern has been identified as the appointment is in compliance with the law.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Shareholders	Appointment of Mr. Berjis M Desai as Independent Director	FOR	FOR	No concern has been identified as the appointment is in compliance with the law.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Approval of borrowing limits under section 180(1)(c)	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Himatsingka Seide Limited	AGM	Management	Approval to create, offer, issue and allot shares of the Company	FOR	FOR	No concern has been identified, this is an enabling resolution.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the Financial year ended 31st March, 2015, the Report of the Board of Directors and Auditors thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To note payment of interim dividend for the Financial year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To appoint director in place of Shri Ravi. P. Singh who retires by rotation and being eligible, offers himself for reappointment	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To appoint director in place of Shri R. P. Sasmal who retires by rotation and being eligible, offers himself for reappointment	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To fix the remuneration of Statutory Auditors for the financial year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	Ratification of remuneration of Cost Auditors for the Financial year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	Enhancement of borrowing limits from Rs. 1,30,000 Crores to Rs. 1,50,000 crores	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Power Grid Corporation of India Limited	AGM	Management	To raise funds upto Rs. 14,000 Crores	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	To receive, consider and adopt: a) the Audited Financial Statement for the Financial Year ended 31st March, 2015, together with the Reports of the Board of Directors and Auditors thereon, and b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2015, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Re-appointment of Mr. Antonio Maria Pradera Jauregui (DIN 06704890), as director of the Company who retires by rotation and being eligible, offered himself for re-appointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Appointment of Mr. Zhooben Dosabhoj Bhiwandiwala (DIN: 00110373), as director of the Company who retires by rotation and being eligible offered himself for re-appointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Re-appointment of Messrs. B. K. Khare & Co., Chartered Accountants (ICAI Firm Registration Number 105102W), Chartered Accountants as Auditors of the Company from the conclusion of this Annual General Meeting ("AGM") until the conclusion of the next AGM of the Company at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the Audit.	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Appointment of Mr. Shriprakash Shukla (DIN: 00007418), as director, liable to retire by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Approval of the "Mahindra CIE Automotive Limited, Employees Stock Option Scheme - 2015" (the ESOS) and authority of the board to create, grant, issue, offer and allot, at any time, under the ESOS, options not exceeding 3,231,147 convertible into equivalent number of equity shares of the Company.	FOR	FOR	No major concern as dilution is to the extent of 1%. We would however expect company to disclose pricing of options for better judgement.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Approval to extend the benefits of the "Mahindra CIE Automotive Limited Employees Stock Option Scheme- 2015 to the employees, directors (working in India) of the holding company(ies), subsidiary company(ies), associate company(ies), in India or out of India.	FOR	FOR	No major concern as dilution is to the extent of 1%. We would however expect company to disclose pricing of options for better judgement.
Jul 2015 - Sep 2015	15-Sep-15	Mahindra CIE Automotive Limited	AGM	Management	Approval of the Remuneration payable to Messrs. Dhananjay V. Joshi & Associates, Cost Accountants, (Firm Registration Number 000030) as the Cost Auditor of the Company.	FOR	FOR	Remuneration reasonable, ratification in accordance with provisions of law.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for financial year ended March 31, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Declaration of final dividend on Equity Shares for the financial year ended March 31, 2015.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Re-appointment of Mr. Kaikobad B. Mistry as a Director.	FOR	AGAINST	Low attendance in Board meetings of the Company.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Re-appointment of Auditors and fixing their remuneration.	FOR	AGAINST	Appointment not in compliance with provisions of Section 139(1) and 139(2) of Companies Act, 2013 relating to term and tenure
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Shareholders	Appointment of Dr. Regine Juergens as a Director.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Payment of commission to Non-Executive Independent Directors.	FOR	AGAINST	Approval for perpetuity. Poor governance practice.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Ratification of Cost Auditors' remuneration	FOR	FOR	Standard resolution. No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Variation in terms and conditions of appointment of Dr. Thomas Hoffmann.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Approval of transaction with Bayer CropScience Aktiengesellschaft, Germany	FOR	AGAINST	Approval for perpetuity.
Jul 2015 - Sep 2015	15-Sep-15	Bayer Cropsience Limited	AGM	Management	Approval of transaction with Bayer BioScience Private Limited.	FOR	AGAINST	Approval for perpetuity.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Approval of Audited Financial Statements for the year 2014-15 along with reports of Board and Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Declaration of the Dividend for the year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Re-election of Shn P Dwarakanath as Director	FOR	AGAINST	Non-compliant Board and Nomination & Remuneration Committee. Mr. Dwarakanath, being Chairman of the Board, is accountable for such non-compliance
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Re-election of Shn C Balakrishnan as Director	FOR	AGAINST	Non-Compliant Board. Independent Directors are being re-appointed as liable to retire by rotation.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Re-election of Shri Suhas Anand Bhat as Director	FOR	AGAINST	Non-Compliant Board. Independent Directors are being re-appointed as liable to retire by rotation.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Re-election of Shri N P Gupta as Director	FOR	AGAINST	Non-Compliant Board. Independent Directors are being re-appointed as liable to retire by rotation.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Fixation of remuneration of the Statutory Auditors for the year 2015-16	FOR	AGAINST	Non-disclosure regarding proposed remuneration.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Appointment of Smt Kusum Singh as Director	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Ratification of Remuneration to Cost Auditors for the year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	BEML Limited	AGM	Management	Amendment to Articles of Association of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements including consolidated Financial Statements of the Company as at 31 March, 2015, together with the Board's Report, the Report of Auditors' thereon and comments of the Comptroller & Auditor General of India, in terms of Section 143 (6) of the Companies Act, 2013.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	To confirm the payment of two interim dividends and declare final dividend on equity shares for the year 2014 -15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	To appoint a Director in place of Shri Shashi Shanker (DIN-06447938) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	To authorise Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2015-16, in terms of the provisions of section 139(5) read with section 142 of the Companies Act, 2013.	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri U. P. Singh (DIN-00354985) as Director of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri A. K. Dwivedi(DIN-07048874) as Director of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Smt. Atreyee Das (DIN- 07194189) as Director of the Company.	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Shareholders	To appoint Shri V. P. Mahawar (DIN- 07208090) as Director of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	15-Sep-15	Oil & Natural Gas Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31 March 2016	FOR	AGAINST	Non-compliant Audit Committee.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Adoption of Audited Statement of Profit & Loss for the year ended on 31st March, 2015 and Balance Sheet as at that date and report of the Board of Directors and the Auditors of the Company thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Declaration of Dividend for the Financial Year 2014-15 on Equity Shares of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Re-appointment of Mr. Rajeev Gupta as Director, who retires by Rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Re-appointment of M/s. Jagdish Chand & Co. as Statutory Auditors of the Company	FOR	AGAINST	Appointment not compliant with Section 139(1) of the Companies Act, 2013
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Approval for Re-appointment of Mr. Rajeev Gupta as Executive Director (Finance) & CFO of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Approval of KEI Employee Stock Options Scheme-2015	FOR	AGAINST	Inadequate disclosures. Board provided full discretion to alter Scheme.
Jul 2015 - Sep 2015	16-Sep-15	KEI Industries Limited	AGM	Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants appointed as Cost Auditors of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2015 along with reports of the Board of Directors and Auditors thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To declare dividend on equity shares for the financial year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditor(s) of the Company appointed by the Comptroller and Auditor General of India for auditing the accounts of the Company for the financial year 2015-16.	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Shareholders	To appoint Mr. Durga Shanker Mishra (DIN No 02944212) as Director of the Company.	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To appoint Mr. Rajendra Chaudhari (DIN No 07151492), as Director (Commercial) of the Company	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ended March 31, 2015	FOR	AGAINST	Non-compliant board and Audit Committee
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ended March 31, 2016	FOR	AGAINST	Non-compliant board and Audit Committee
Jul 2015 - Sep 2015	16-Sep-15	National Buildings Construction Corporation Limited	AGM	Management	To increase the authorized share capital of the Company, with consequential amendments to the Memorandum of Association.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Adoption of the Audited financial statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2015, the Reports of Directors' and Auditors' thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Declaration of Dividend	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Re-appointment of Mr. Satish Pai, Whole time Director, retiring by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Ratification of appointment of Statutory Auditors viz. M/s Singh & Co.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Ratification of the remuneration of the Cost Auditors viz. M/s Nanabhoy & Co. for the financial year ending 31st March, 2016.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Shareholders	Approval of the appointment of Mr. Yazdi Dandiwalwa as an Independent Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Approval for offer or invitation to subscribe to Non-Convertible Debentures on a private placement basis	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Hindalco Industries Limited	AGM	Management	Modification/Amendment of the Special Resolution passed at the 54th and 55th Annual General Meeting for appointment and terms & conditions of Mr. Satish Pai as Whole time Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2015 along with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend on equity shares of the Company for the financial year 2014-15	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	To appoint a Director in place of Shri Prakash Thakkar (DIN 01120152), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	AGAINST	Company doesnot have independent directors. Hence, constitution of board is not compliant with law.
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	To fix the remuneration of Auditors for the financial year 2015-16.	FOR	AGAINST	Audit committee has to be chaired by independent director. Since there are no independent directors, approval of auditor's remuneration by audit committee would be not in line with the law.
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	Issue of Unsecured/Secured Non-Convertible Bonds/ Debentures through Private Placement as per the provisions of the Companies Act, 2013 and Rules made thereunder	FOR	FOR	Enabling resolution. No dilution of equity shareholders.
Jul 2015 - Sep 2015	16-Sep-15	Rural Electrification Corporation Limited	AGM	Management	Entering into transactions with Energy Efficiency Services Limited (EESL) or any other associate company(ies) of Rural Electrification Corporation Limited in pursuance of the provisions of the Companies Act, 2013 and Rules made thereunder	FOR	AGAINST	Audit committee has to be chaired by independent director. Since there are no independent directors, approval of related party transactions by audit committee would be not in line with the law.
Jul 2015 - Sep 2015	17-Sep-15	Nestle India Limited	PB	Management	Ordinary Resolution for appointment of Mr. Suresh Narayanan (DIN 07246738) as the Managing Director of the Company for a period of 5 (five) years with effect from 1st August, 2015 and the terms and conditions of appointment and remuneration payable to Mr. Narayanan	FOR	FOR	No governance issue identified. Appointment compliant with the Law
Jul 2015 - Sep 2015	18-Sep-15	Sharda Cropchem Ltd	AGM	Management	Adoption of Audited Financial Statements, Directors' and Auditors' Report for the financial year ended 31st March, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	18-Sep-15	Sharda Cropchem Ltd	AGM	Management	Adoption of Audited Consolidated Financial Statements and Auditors' Report for the financial year ended 31st March, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	18-Sep-15	Sharda Cropchem Ltd	AGM	Management	Approval of Dividend on equity shares for the financial year ended 31st March, 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	18-Sep-15	Sharda Cropchem Ltd	AGM	Management	Re-appointment of Mr. Manish R. Bubna, who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	18-Sep-15	Sharda Cropchem Ltd	AGM	Management	Appointment of M/s. S R B C & Co. LLP, Chartered Accounts, as Auditors and fixing their remuneration	FOR	AGAINST	Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in installments
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Adoption of Standalone and Consolidated Audited Financial Statements of the Company including Reports of Board of Directors and Auditors thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Re-appointment of Mr. Naveen Jindal (DIN: 00001523) as a Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Re-appointment of Mr. Ravi Kant Uppal (DIN: 00025970) as a Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Ratification of the Appointment of M/s S. R. Batliboi & Co. LLP, Chartered Accountants, as Statutory Auditors of the Company and fixation of their remuneration for the Financial Year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Shareholders	Appointment of Mr. Chandan Roy (DIN: 00015157) as an Independent Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Appointment of Mr. Shalil Mukund Awale (DIN: 06804536) as a Nominee Director of IDBI Bank Limited	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Appointment of Mr. Rajeev Rupendra Bhaduria (DIN: 00376562) as a Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Appointment of Mr. Rajeev Rupendra Bhaduria (DIN: 00376562) as a Whole-time Director for a period of 3 years on terms and conditions as mentioned in the Resolution	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Approval of payment of minimum remuneration to Mr. Ravi Kant Uppal (DIN: 00025970), Managing Director & Group CEO w.e.f. April 1, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Approval of payment of minimum remuneration to Mr. Dinesh Kumar Saraogi (DIN: 06426609), Whole-time Director w.e.f. April 1, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Ratification of the remuneration to M/s Ramanath Iyer & Co., (FRN 00019), Cost Accountants, Cost Auditors of the Company for the Financial Year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Approval of Issuance of Non-Convertible Debentures on private placement basis	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Jindal Steel & Power Limited	AGM	Management	Approval of Issuance of securities for an amount not exceeding ₹5,000 crore	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	18-Sep-15	Union Bank of India	EGM	Management	To create, offer, issue and allot up to 5,18,01,045 (Five Crore Eighteen Lac One Thousand and Forty-Five Only) equity shares of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs. 208.49 including premium of Rs.198.49 determined in accordance with Regulation 76(1) of SEBI ICDR Regulations and aggregating up to Rs. 1,080 Crore (Rupees One Thousand and Eighty Crore only).	FOR	FOR	Strengthening capital base is important for future performance of the bank.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	a) Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2015 together with the Reports of the Board of Directors and Auditors thereon; and b) Adoption of the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March 2015 together with the Report of the Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Declaration of Dividend on equity shares for the financial year ended 31st March 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Appointment of Director in place of Mr. Kumar Mangalam Birla (DIN : 00012813) who retires by rotation and being eligible offers himself for re-appointment	FOR	AGAINST	Director has not attended any of the past 3 AGMs
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Appointment of Director in place of Mr. N. Mohan Raj (DIN: 00181969) who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Re-appointment of M/s. G. P. Kapadia & Co., Chartered Accountants (Registration No. 104768W), and Deloitte Haskins & Sells LLP, Chartered Accountants (Registration No. 117366W / W-100018), the retiring Joint Statutory Auditors of the Company and to fix their remuneration	FOR	AGAINST	Appointment not in accordance with section 139 of Companies Act 2013
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Shareholders	Appointment of Mr. O. P. Rungta (DIN: 00020559) as an Independent Director of the Company	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Approval for issue of Non - Convertible Debentures on private placement basis	FOR	FOR	No dilution of equity shareholders. No governance issue identified
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Ratification of remuneration to be paid to Cost Auditor M/s R. Nanabhoy & Co., Cost Accountants (Registration No. 7464) for financial year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Approval of payment of part remuneration to Mr. Thomas Varghese	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Shareholders	Approval of appointment of Mr. Sushil Agarwal (DIN 00060017) as Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Approval of appointment and remuneration of Mr. Sushil Agarwal (DIN 00060017), as the Whole Time Director and CFO of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	19-Sep-15	Grasim Industries Limited	AGM	Management	Approval for maintaining registers of members, debentureholders and other security holders and related registers / records at a place other than the Registered Office of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended March 31, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	Appointment of Dr. Supriya A Rai as Non Executive Director who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	To confirm the payment of Interim Dividend and declare Final Dividend.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	Appointment of Auditors of the Company.	FOR	AGAINST	Company should have appointed auditors for period of 5 years. They have utilised the transition period available last year.
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	Appointment of Cost Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Shareholders	Appointment of Mr. B S Patil, as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Shareholders	Appointment of Mr. Ian Williamson, as an Independent Director.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Shareholders	Appointment of Mr. Suresh Shetty, as an Independent Director.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	19-Sep-15	Suprajit Engineering Limited	AGM	Management	Payment of Commission to Directors.	FOR	FOR	Company would be making payments within the limits set by companies act and hence, no major concerns has been identified.
Jul 2015 - Sep 2015	20-Sep-15	Cadila Healthcare Limited	PB	Management	Subdivision of 1 Equity share of value Rs. 5 each into 5 equity shares of face value 1 each	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	20-Sep-15	Cadila Healthcare Limited	PB	Management	Alteration of Capital clause of Memorandum of Association	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To consider and adopt the Audited Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2015 and the reports of Board of Directors and Auditor's thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To confirm the interim dividend already paid on Preference Shares as Final Dividend.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To confirm the interim dividend already paid on equity shares and to declare final dividend on Equity Shares	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To appoint a Director in place of Ms Kiran Sahdev (DIN: 06718968) who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Sections 139 (5) and 142 of the Companies Act, 2013	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Shareholders	To appoint Prof Arvind Sahay (DIN: 03218334) as an Independent Director of the Company for a term upto three consecutive year commencing from September 12, 2014	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	IFCI Limited	AGM	Management	To authorised Board of Director for making offer(s) or invitation to subscribe to securities, including but not limited to bonds and non convertible debentures by way of private placement up to an amount of not exceeding Rs. 5000 crore	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Management	To consider and adopt the audited financial statements of the Company including the Balance Sheet as at March 31, 2015 and the statement of Profit and Loss Account for the year ended March 31, 2015 and the report of the Board of Directors' and Auditors' thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Management	To declare Dividend on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Management	To appoint a Director in place of Shri Malay Mukherjee (DIN: 02272425), who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Management	To authorize Audit Committee to fix remuneration of the Statutory Auditors of the Company.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Shareholders	To Appoint Shri S.C. Sekhar (DIN: 00024780), as an Independent Director of the Company not liable to retire by rotation, to hold office for a term upto 3 (Three) consecutive years commencing from March 18, 2015	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Management	To approve private placement of bond/debentures etc.	FOR	FOR	Issue of NCDs within borrowing limit. No governance issue identified
Jul 2015 - Sep 2015	21-Sep-15	Tourism Finance Corporation of India Limited	AGM	Shareholders	To Appoint Shri A.S. Bhattacharya (DIN: 02719232), as an Independent Director of the Company not liable to retire by rotation, to hold office for a term upto 3 (Three) consecutive years commencing from August 8, 2015.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Adoption of Financial statements of the Company for the year ended 31st March, 2015 together with the Directors' Report and Auditors' Report thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Declaration of Dividend for the financial year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri Atul Sobti (DIN: 06715578) who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Re-appointment of Shri S.K. Bahri (DIN: 06855198) who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2015-16	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Ratification of Remuneration of Cost Auditors for financial years 2014-15 and 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Approval of existing Related Party Contract entered into with Raichur Power Corporation Ltd.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri Rajesh Kumar Singh (DIN: 06459343) as Director	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Shareholders	Appointment of Shri D. Bandyopadhyay (DIN: 07221633) as Director	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Bharat Heavy Electricals Limited	AGM	Management	Appointment of Shri Amitabh Mathur (DIN: 07275427) as Director	FOR	AGAINST	Board Composition is non-compliant.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	22-Sep-15	Glenmark Pharmaceuticals Limited	AGM	Management	To receive, consider, approve and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended 31st March, 2015 together with the reports of the Board and Auditors thereon.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	22-Sep-15	Glenmark Pharmaceuticals Limited	AGM	Management	To declare dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	22-Sep-15	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mrs. Cherylann Pinto (DIN 00111844) who retires by rotation and being eligible, offers herself for re-appointment as per Section 152(6) of the Companies Act, 2013.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	22-Sep-15	Glenmark Pharmaceuticals Limited	AGM	Management	To appoint Walker, Chandiook & Co LLP (Firm Registration No. 001076N), Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the 42nd AGM of the Company subject to ratification of the appointment by the members at every AGM till 41st AGM and to fix their remuneration.	FOR	FOR	Compliant with law.
Jul 2015 - Sep 2015	22-Sep-15	Glenmark Pharmaceuticals Limited	AGM	Management	Ratification of the remuneration payable to Sevekari, Khare & Associates, Cost Accountants, of the Company for the financial year ending 31st March, 2016.	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Management	Adoption of Financial statements for the year ended 31.03.2015	FOR	FOR	Qualified Accounts, however, amount not material
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Management	Re-appointment of Capt. B. B. Sinha, who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Management	Re-appointment of Capt S Narula, who retires by rotation	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Management	Fixation of remuneration of statutory auditors	FOR	AGAINST	Non-disclosure regarding proposed remuneration.
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Shareholders	Appointment of Capt. K. Devadas as Whole time director	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	22-Sep-15	Shipping Corporation Of India Limited	AGM	Shareholders	Appointment of Smt. H K Joshi as Whole time director	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Adoption of the Audited Balance Sheet as at March 31, 2015 and Statement of Profit and loss for the year ended on March 31, 2015 together with the reports of the Directors and the Auditors thereon.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Declare dividend on equity shares of the Company for the financial year ended March 31, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Ratification of appointment of M/s Price Waterhouse & Co Ban galore LLP, Chartered Accountants (Firm Registration No. 007567515-200012) as Statutory Auditors of the Company to hold office from the conclusion of the 93rd Annual General Meeting of the Company until the conclusion of the 94th Annual General Meeting.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Shareholders	Appointment of Mr. Roman Steinhoff (DIN No. 07079541) as Director of the Company, liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Shareholders	Appointment of Ms. Jayantika Dave (DIN No. 01585850) as Director of the Company, liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Shareholders	Appointment of Mr. Venkatesh Valluri, Director (DIN No. 00047514) as Director of the Company, liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Ratification of remuneration payable to M/s. Ashish Bhavsar & Associates, Cost Accountants, Ahmedabad, for audit of cost records of the Company for the financial year ending March 31 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Ratification of the export, import and service transactions entered into during the financial year 2014-15 with Ingersoll Rand Company, USA as detailed in Notice dated May 12, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Ingersoll Rand (India) Limited	AGM	Management	Ratification of the export, import and service transactions entered into during the financial year 2014-15 with Ingersoll Rand International Limited, Ireland as detailed in Notice dated May 12, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	Audited Financial Statement, Report of the Board of directors and auditors, Audited Consolidated Financial Statements	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	To confirm payment of dividend on equity shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	Re-appointment of Shri R. Mohan Das who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	Re-appointment of Shri N. Kumar who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	To appoint Shri Suthirtha Bhattacharya, as Chairman cum Managing Director of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	To appoint Shri Chandan Kumar Dey, as whole time director of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	23-Sep-15	Coal India Limited	AGM	Management	To ratify remuneration payable to Cost Auditor for the financial year ending March 31st 2016	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To receive consider and adopt the Financial Statements of the Company including Audited Balance sheet for the year ended March 31, 2015 Statement of Profit and Loss and at date and the reports of the Directors and Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To receive consider and adopt the Consolidated Financial statements of the Company for the year ended March 31, 2015 and the reports of the Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To declare final dividend and confirm the interim dividend of Rs. 4 per equity share, already paid for the year ended March 31, 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To appoint director in place of Mr. Ashwani Windlass, who retires by rotation and being eligible offers himself for reappointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To appoint director in place of Mr. Sanjeev Mehra, who retires by rotation and being eligible offers himself for reappointment.	FOR	AGAINST	Low attendance at Board Meetings held in the last 3 years.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To appoint Mr. Mohit Talwar, who retires by rotation and being eligible offers himself for reappointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To approve appointment of M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants, as Statutory Auditors and fix their remuneration	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Shareholders	To consider and appoint Mr. Dinesh Kumar Mittal as an independent director of the Company	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Shareholders	To consider and appoint Mrs. Nirupama Rao as an Independent Director of the Company	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	Max India Limited	AGM	Management	To consider and approve amendment to Max employee stock option plan 2003	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors and the Audited Consolidated Financial Statements	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mr. Suresh G. Kelkar who retires by rotation	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Ratification of appointment of Auditors and fixing their remuneration	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Joint Statutory Auditors and fixing their remuneration	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Shareholders	Appointment of Mr. Sandeep J. Shah as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Shareholders	Appointment of Mr. Sunil Tandon as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Re-appointment of Mr. Mukeshlal Gupta as a Whole Time Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Appointment of Mr. Sudhir Rao Hoshing as a Joint Managing Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	IRB Infrastructure Developers Limited	AGM	Management	Ratification of remuneration payable to Mr. P. D. Phadke, Cost Accountants (FRN: 102030) Cost Auditor of the Company for the financial year ended on March 31, 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Adoption of Financial Statements for the year ended March 31, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Approval of Dividend for the year.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Re-appointment Non-executive Director Mr. Mohib Khericha as Director liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Appoint M/s. B. K. Ramadhani & Co. LLP, Chartered Accountants, Bangalore as Auditors and fix their remuneration.	FOR	FOR	Management has clarified over concall that they are appointing the current CA for one year because he has already completed 13 years with the company and is in right spirit.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Appoint Mr. Mitsuo Sekino, Certified Public Accountant, Tokyo, Japan as Auditor of Company's Japan Branch and fix remuneration	FOR	FOR	Management has clarified over concall that they are appointing the current CA for one year because he has already completed 13 years with the company and is in right spirit.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Ratification of payment of remuneration to Cost Auditors.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Appointment of Mr. K. G. Prabhakar as a Whole-time Director.	FOR	FOR	Appointment was approved by N&R in May 28, 2015 (FY16).
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Revise the Remuneration payable to Mr. Nikhil Kumar, Managing Director.	FOR	FOR	Increase in remuneration has been approved by the N&R committee on May 28, 2015.
Jul 2015 - Sep 2015	23-Sep-15	TD Power Systems Limited	AGM	Management	Re-appointment of Managing Director and approve remuneration payable.	FOR	FOR	Mr Nikhil Kumar is the promoter and key management person, whereby his remuneration can be a matter of subjectivity.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Adoption of audited financial statement of the Company for the financial year ended March 31, 2015, the Reports of the Board of Directors and Auditors thereon and audited consolidated financial statement of the Company for the financial year ended March 31, 2015.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Declaration of dividend on preference shares	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Re-appointment of Mr. B.V. N. Rao as Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Retirement of Mr. K.V.V. Rao, as Director and not to fill up the vacancy so caused	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Shareholders	Appointment of Mrs. Vissa Siva Kameswari as an Independent Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Ratification of remuneration to Cost Auditor for the financial year ended March 31, 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Approval of remuneration to Cost Auditor for the financial year ending March 31, 2016	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Approval for issue and allotment of Securities, for an amount upto RS. 2500 Crore in one or more tranches	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Approval of terms and conditions of the employee welfare scheme implemented through Welfare Trust of GMR Infra Employees	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	GMR Infrastructure Limited	AGM	Management	Approval of re-classification of the Authorised Share Capital of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Declaration of Dividend for the year 2014-15	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Appointment of Shri N.K. Shrikantan Raja as Director liable to retire by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Ratification of appointment of M/s.M.S.Jagannathan & N.Krishnaswami, Chartered Accountants and M/s.CNGSN & Associates LLP, Chartered Accountants, as Auditors	FOR	FOR	Ratification of Appointment of Auditors is compliant with law
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Shareholders	Appointment of Shri.V.Santhanaraman as Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Shareholders	Appointment of Smt. Justice Chitra Venkataraman (Retd.) as Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Ratification of appointment of M/s. Geeyes & Co. cost Accountants appointed as cost Auditors of the Company relating to Fibre Cement Product (FCP), Calcium Silicate Board (CSB), Cement Clinker Grinding for the Financial years 2014-15, 2015-16 and 2016-17 and for Cotton Yarn for the Financial years 2015-16 and 2016-17.	FOR	FOR	Ratification of remuneration of Cost Auditors is compliant with law
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Creation of charge by way of mortgage, hypothecation etc. on the movable/immovable properties of the Company.	FOR	FOR	Creation of charge compliant with law, no governance concern identified
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Approval of Related Party Transactions with Raja Charity Trust	FOR	FOR	Approval for related party transaction compliant with law, no governance concern identified
Jul 2015 - Sep 2015	23-Sep-15	Ramco Industries Limited	AGM	Management	Approval for making offer or invitation to subscribe to secured Non-Convertible Debentures.	FOR	FOR	Issue of Non-Convertible Debentures/Bonds compliant with law
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	To receive, consider and adopt the Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2015, including Audited Balance Sheet as at 31st March, 2015 and the Statement of Profit & Loss for the year ended on that date together with report of the Board of Directors	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	To confirm payment of interim dividend and declare final dividend for the financial year 2014-15.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	To appoint a Director in place of Shri R. S. Mina (DIN 00149956), who retires by rotation and being eligible, offers himself for re-appointment for the remaining/extended term at the pleasure of the President of India	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	To fix the remuneration of Joint Statutory Auditors for the financial year 2015-16.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	Ordinary Resolution to ratify the remuneration of the Cost Auditors for the financial year 2015-16.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Shareholders	Ordinary Resolution to appoint Shri Jayant Kumar (DIN 03010235), as Director of the Company.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	NHPC Limited	AGM	Management	Special Resolution to consider issue of secured/unsecured redeemable non-convertible debentures/bonds aggregating up to Rs. 2500 crore through private placement.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	23-Sep-15	HSIL Limited	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended 31 March 2015, the reports of the Board of Directors and Auditors thereon; and	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	23-Sep-15	HSIL Limited	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31 March 2015 and Auditors Report thereon.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	23-Sep-15	HSIL Limited	AGM	Management	To declare Dividend on Equity Shares for the year ended 31 March 2015.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	23-Sep-15	HSIL Limited	AGM	Management	To appoint a Director in place of Mrs. Sumita Somany (DIN 00133612) who retires by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	HSIL Limited	AGM	Management	To appoint M/s. Walker Chandok & Co LLP Chartered Accountants (ICAI Registration No. 001076N/N500013) as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration	FOR	AGAINST	Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in installments
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Adoption of accounts for the year ended 31 March, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Re-appointment of Mr V Ramakrishnan, as a director, liable to retire by rotation	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Madurai, as the Statutory Auditors of the Company	FOR	AGAINST	Company could have utilised transition period of 3 years in last AGM to appoint auditors for 3 years. By appointing the auditors for one year company has utilised the window of transition. In current AGM company should have appointed Auditors for 5 years.
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Shareholders	Appointment of Mr A. Arumugam, as Non-Executive Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Re-appointment of Ms Shobhana Ramchandran, as Managing Director	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Payment of Commission to Non-Executive Directors including Independent Directors	FOR	FOR	No governance issue observed, fair historical commission and place an absolute cap on commission payable to each directors
Jul 2015 - Sep 2015	23-Sep-15	TVS Srichakra Limited	AGM	Management	Ratification of remuneration payable to Dr. I Ashok, Cost Auditor for the financial year 2015-16.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Declaration of a final dividend for the year ended 31st March, 2015.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Renil R. Gogri, who retires by rotation and being eligible, seeks reappointment	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Shantilal T. Shah, who retires by rotation and being eligible, seeks reappointment	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Ratification of the appointment of the Statutory Auditor.	FOR	FOR	Ratification of appointment of Statutory Auditor compliant with law
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Shareholders	Appointment of Prof. Ganapati D. Yadav, as an Independent Director for a period of 3 (three) years with effect from date of this Annual General Meeting i.e. 24th September, 2015.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Appointment of Smt. Priti Paras Savla, as an Independent Director for a period of 3 (three) years with effect from date of this Annual General Meeting i.e. 24th September, 2015.	FOR	FOR	Appointment compliant with the law. No governance issues observed.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Kirit R. Mehta, as Whole-time Director for a period of 5 (five) years with effect from 18th September, 2015	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Re-appointment of Shri Parimal H. Desai, as Whole-time Director for a period of 5 (five) years with effect from 10th February, 2016.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Ratification of the appointment and Remuneration of the Cost Auditor.	FOR	FOR	Ratification of appointment and remuneration of Cost Auditors compliant with law
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Special Resolution under Section 180(1)(c) of the Companies Act, 2013 to consent for borrowing funds upto Rs. 2,500 crore.	FOR	FOR	Although company has unutilised borrowing limits, the enhancement in borrowing limits is in line with the balance sheet fundamentals and the company is reasonably solvent
Jul 2015 - Sep 2015	24-Sep-15	Aarti Industries Limited	AGM	Management	Special Resolution to consider and approve the issue of Non-Convertible Debentures on private placement.	FOR	FOR	Issue of Non-Convertible Debentures/Bonds compliant with law
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Adoption of Financial Statements, Report of the Board of Directors and Auditors for the Financial Year ended 31st March, 2015 and Adoption of Consolidated Financial Statements for the Financial year ended 31st March, 2015	FOR	FOR	Standard resolution. No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Declaration of Dividend @0.80 per share recommended by the Board	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Reappointment of Shri JP Chowdhary as Director/ Executive Chairman liable to retire by rotation	FOR	ABSTAIN	Expiry date for term misstated as 7th Dec 2017. Lack of disclosures.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Ratification of appointment of Statutory Auditors and authorize board of directors to fix their remuneration	FOR	FOR	No governance issue identified. Ratification compliant with law.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Re-appointment/ Continuation of employment of Shri JP Chowdhary, Executive Chairman	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Re-appointment of Shri Umesh Chowdhary as Vice Chairman & Managing Director for a term of 5 years wef 1st October 2015	FOR	FOR	No governance issue identified. Reappointment compliant with law.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Approval of payment of commission to Non Executive Directors of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Approval of payment of fees and reimbursement of expenses to Directors of the Company	FOR	ABSTAIN	Lack of disclosures.
Jul 2015 - Sep 2015	24-Sep-15	Titagarh Wagons Limited	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	24-Sep-15	Power Finance Corporation Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2015, the Reports of the Board of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	24-Sep-15	Power Finance Corporation Limited	AGM	Management	To confirm interim dividend and declare final dividend for the year 2014-15.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	24-Sep-15	Power Finance Corporation Limited	AGM	Management	To appoint a Director in place of Shri B. N. Sharma (DIN:01221452), who retires by rotation and being eligible, offers himself for re-appointment	FOR	AGAINST	The Company has 7 directors and only 3 of them are Independent. Chairman being an executive director, the Board requires minimum 50% IDs, as per listing agreement. Therefore, board composition is not in accordance with the listing agreement (as the Board is only 43% independent)
Jul 2015 - Sep 2015	24-Sep-15	Power Finance Corporation Limited	AGM	Management	To fix the remuneration of the Statutory Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	Power Finance Corporation Limited	AGM	Management	Raise funds upto Rs. 60,000 crore through issue of bonds/Debentures/notes/debt securities on Private Placement basis	FOR	FOR	No dilution of equity shareholders. No governance issue identified
Jul 2015 - Sep 2015	24-Sep-15	State Bank of India	EGM	Management	To create, offer, issue and allot equity shares to raise up to Rs. 5,393 Crores on preferential basis to Government of India	FOR	FOR	Capital required to strengthen the capital base of the bank.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Adoption of Financial Statements for the year ended 31st March, 2015.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Declaration of Dividend for the Financial Year 2014-15.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Re-appointment of Mr. Yashwant M. Patel, Whole-time Director retires by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Re-Appointment of Statutory Auditors.	FOR	AGAINST	Appointment not compliant with Section 139(1) of the Companies Act, 2013
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Shareholders	Appointment of Mrs. Khushali Samip Solanki as a Director liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Appointment of Mrs. Bhumika Shyamal Shodhan as a Director liable to retire by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Shareholders	Appointment of Mr. Rajan Ramkrishna Harivallabhdas as an Independent Director.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Approval of Related Party Transactions.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Ratification of Remuneration to Cost Auditors.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	24-Sep-15	AIA Engineering Limited	AGM	Management	Holding of Office or place of Profit by Mr. Yashwant M. Patel	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	Sun TV Network Limited	AGM	Management	To receive, consider and adopt the Financial Statements as at March 31, 2015 including the Audited Balance Sheet as at March 31, 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	25-Sep-15	Sun TV Network Limited	AGM	Management	To appoint a Director in the place of Mr. K. Vijaykumar, who retires by rotation	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	25-Sep-15	Sun TV Network Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	25-Sep-15	Jain Irrigation Systems Limited	PB	Management	Approval for Sale of entire Food Business of the Company to Jain Farm Fresh Foods Limited an effective Wholly Owned Subsidiary of the Company u/s 180 (1) (a) of Companies Act, 2013	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at the 31st March, 2015 and Statement of Profit & Loss for the period ended on that date and the Report of Directors and Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	To declare the Dividend on Equity Shores	FOR	FOR	One of the major component of current liabilities is current maturities of long term debt. No concern other identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	To appoint a Director in place of Shri Ravijunjunwala (DIN: 00060972) who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	To appoint a Director in place of Shri Arun Churiwal (DIN: 00001718) who retires by rotation and being eligible, offers himself for reappointment	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Appointment of M/s. S. Bhargava Associates, Chartered Accountants (Firm Registration No. 003191C and M/S. S. S. Kothari Mehta & Co. Chartered Accountants (Firm Registration No. 000756N) as Joint Auditors and to fix their remuneration	FOR	AGAINST	Re-appointment of one of the Joint Auditors non-compliant with law. One resolution for appointment of Joint Auditors is not a good governance practice.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Shareholders	Appointment of Smt Geeta Mathur (DIN : 02139552) as Independent Director for first term of 5 years upto 10th November, 2019.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Re-appointment of Shri J.C. Laddha (DIN :00118527) as Executive Director of the Company with effect from the 1st January, 2015 for a period upto 31st March, 2015.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Shareholders	Appointment of Shri J.C. Laddha as Director (Non-Executive, Non-Independent Director), liable to retire by rotation with effect from 1st April, 2015.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Re-appointment of Shri Arun Churiwal (DIN :00001718) as Managing Director of the Company with effect from the 17th March, 2015 for a period upto 31st March, 2016.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Appointment of Shri Riju Jhunjhunwala (DIN : 00061060) as Managing Director w.e.f. 10th February, 2015.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Appointment of Shri Prakash Maheshwari (DIN: 02388988), as Director of the Company, liable to retire by rotation with effect from 1st April 2015.	FOR	FOR	No governance issue identified. Appointment compliant with the Law
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Appointment of Shri Prakash Maheshwari (DIN:02388988) as Executive Director of the Company for a period of three years with effect from 1st April, 2015.	FOR	FOR	No governance issue identified. Appointment compliant with the Law
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Special Resolution under Section 180(1)(a) for creation of mortgage(s) and charges in addition to the existing mortgages, charges and hypothecations created on the assets of the Company in favour of: • Export Import Bank of India (Exim Bank) in connection with Term Loan of Rs.68.00 crore under Technology Upgradation Fund Scheme (TUFs). • Export Import Bank of India (EXIM Bank) in connection with Term Loan of Rs. 40 crore under the Long Term Working capital Programme.	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Special Resolution under Section 180 (1)(a) for the creation of Second Charge subject to the First Charge of the Term Lenders on all the immovable and movable properties of the Company to or in favour of: The consortium Banks viz. State Bank of Bikaner & Jaipur, Punjab Notional Bank, State Bank of India, Bank of Baroda, Export-Import Bank of India, State Bank of Mysore, Axis Bank Ltd., Union Bank of India, ICICI Bank Ltd. and HDFC Bank for granting to the Company Working Capital Facilities to the extent of Rs. 968.50 crore (Rupees Nine Hundred Sixty Eight crore and Fifty lacs only).	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	25-Sep-15	RSWM Limited	AGM	Management	Approval of the remuneration payable to M/s. N. D. Birla & Co. Cost Accountant (Firm Registration No. 000028) as Cost Auditor of the Company for the financial year ending 31st March, 2016.	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2015.	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Re-appointment of Mr. M.R. Jaishankar, as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Re-appointment of Ms. Githa Shankar, as a Director liable to retire by rotation.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Annual ratification of the appointment of M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Registration No. 101049W) as Statutory Auditors for the financial year 2015-16.	FOR	FOR	No concern has been identified in relation to ratification of Statutory Auditors' appointment.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Shareholders	Appointment of Mr. Bijou Kurien as an Independent Director of the Company for a term upto five years.	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Ratification of remuneration payable to M/s GNV & Associates, Cost Auditors for the Financial Year 2014-15.	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Issue of Securities.	FOR	FOR	QIP is an enabling resolution.
Jul 2015 - Sep 2015	25-Sep-15	Brigade Enterprises Limited	AGM	Management	Increase in remuneration payable to Ms. Nirupa Shankar, relative of Director/Key Managerial Personnel.	FOR	FOR	Remuneration reasonable, no governance issue observed.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2015, the reports of the Directors and the Auditors thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Declaration of dividend on equity shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Re-appointment of Shri N R Mohanty, who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Re-appointment of Shri S C Padhy, who retires by rotation	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Shareholders	Appointment of Dr. N K Singh as Director,	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Appointment of Shri V Balasubramanyam as Director (Production)	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	Appointment of Shri Tapan Kumar Chand as CMD of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	To fix remuneration of Statutory Auditors	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	National Aluminium Company Limited	AGM	Management	To ratify the remuneration of Cost Auditors for the financial year 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Consideration and adoption of the financial statements of the Company (including consolidated financial statements) for the financial year ended 31st March 2015 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Declaration of dividend on Equity Shares.	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Re-appoint of Shri Sushil Kumar Wali (DIN: 00044890), who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Ratification of appointment of Statutory Auditors and their remuneration.	FOR	FOR	Ratification of Appointment of Auditors is compliant with law
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Ratification of remuneration of Cost Auditors	FOR	FOR	Ratification of remuneration of Cost Auditors is compliant with law
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Authorisation to the Board of Directors to provide security by way of creation of mortgage and/or charge on the immovable and movable properties of the Company to support the obligations in respect of upto 4,750 NCDs aggregating up to Rs. 475 crores issued/to be issued by Hansdeep Industries & Trading Company Limited.	FOR	FOR	Creation of charge compliant with law.
Jul 2015 - Sep 2015	26-Sep-15	JK Lakshmi Cement Limited	AGM	Management	Authorisation to the Board of Directors to issue Non-Convertible Debentures ("NCDs") upto Rs. 1,000 crores on private placement basis, in one or more tranches/series.	FOR	FOR	Issue of Non-Convertible Debentures/Bonds compliant with law
Jul 2015 - Sep 2015	26-Sep-15	Asian Paints Limited	PB	Management	Adoption of new Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Consider and adopt the Standalone and Consolidated Balance Sheet as at 31st March, 2015, Statement of Profit & Loss for the year ended 31st March, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Confirm the already paid interim Dividend on equity shares for the year 2014-2015 as Final dividend	FOR	FOR	Resolution seeking confirmation. No concern has been identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Re-appointment of Sri Vivek Chhachhi (Din No. 00496620) as a Director liable to retire by rotation	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Appointment of Auditors for the Financial Year 2015-16.	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Reappointment of Sri V. C. Nannapaneni as Chairman and Managing Director of the Company	FOR	AGAINST	Appointment of same individual as Managing Director and Chairman not a good governance practice.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Reappointment of Sri Rajeev Nannapaneni as Vice Chairman and Chief Executive Officer of the Company	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Increase of Remuneration to Dr. A. K. S. Bhujanga Rao, President (R&D and Tech.)	FOR	FOR	No concern has been identified regarding his profile, time commitment and attendance performance.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Appointment of Sri P.S.R.K Prasad as a Director and designating him as Director and Executive Vice President (Corporate Engineering Services)	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Appointment of Dr. D. Linga Rao as a Director and designating him as President (Technical Affairs)	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Shareholders	Appointment of Dr. M.U.R.Naidu as Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Ratification of Remuneration of Cost Auditors	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Sub-Division of 1 (One) Equity Share of face value of Rs.10/- each into 5 (Five) Equity Shares of Rs. 2/- Each.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Alteration of Capital Clause of Memorandum of Association	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Enhancement of Borrowing Powers	FOR	FOR	We have a view that this is as per the normal course of business of the company and that the company is reasonably solvent to increase its borrowing limits to 1000cr.
Jul 2015 - Sep 2015	26-Sep-15	Natco Pharma Limited	AGM	Management	Creation of Security/ Charge on the Properties / Assets of the Company in favour of the lenders	FOR	FOR	This is a continuation of the point on increase in borrowing powers
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Consider & adopt audited standalone financial statements and audited consolidated financial statements for the year ended 31st March, 2015 and Reports of the Board of Directors and Auditors thereon	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Declaration of Dividend on Preference Shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Re-appointment of Mr. P. K. Thakur as a Director of the Company, who retires by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Re-appointment of Mr. Kalpesh Kikani as a Director of the Company, who retires by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Appointment of M/s. R. M. Ajgaonkar & Associates, Chartered Accountants as Statutory Auditors of the Company	FOR	AGAINST	Re-appointment of Auditors is non-compliant with law. Violation of Section 139(2) of Companies Act 2013 – Use of transition provisions in instalments.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Shareholders	Appointment of Ms. Jyotsna Jamkhandi as a Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Appointment of Branch Auditors	FOR	AGAINST	Branch Auditors to be appointed in consultation with Statutory Auditors, We have concern over Statutory Auditors appointment.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Ratification of Cost Auditors Remuneration	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Waiver from recovery of excess managerial remuneration paid to Mr. Santosh Nayak, Managing Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Waiver from recovery of excess managerial remuneration paid to Mr. K. R. Thakur, Whole-time Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Variation in terms of remuneration of Mr. K. R. Thakur, Whole-time Director	FOR	AGAINST	Increasing remuneration even in case of losses, potential write-offs and audit qualifications
Jul 2015 - Sep 2015	26-Sep-15	Jyoti Structures Limited	AGM	Management	Amendment to JSL Employees Stock Option Scheme 2011	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2015 together with Reports of the Board of Directors and the Auditors thereon	FOR	FOR	No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To confirm Interim Dividend and to declare Final Dividend on equity shares for the year 2014-15	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To appoint a Director in place of Shri N.K.Srivastava (DIN : 06682842), who retires by rotation and is eligible for reappointment.	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To authorize Board of Directors to decide remuneration / fees of the Statutory Auditors for the FY 2015-16.	FOR	AGAINST	Governance issue - Non-compliant Board
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Shareholders	To appoint Shri B.Roy (DIN : 07109038) as Director (HR&BD) of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To appoint Shri P.K.Sharma (DIN : 07194463) as Director (Operations) of the Company	FOR	AGAINST	Board Composition is non-compliant.
Jul 2015 - Sep 2015	26-Sep-15	Oil India Limited	AGM	Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2016.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Adoption of the Audited Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended March 31, 2015 together with the Reports of the Board of Directors' and Auditors' thereon.	FOR	FOR	No concern has been identified. The Auditors have not made any qualification in their Report.
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Declaration of Dividend	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Re-appointment of Mrs. Rajashree Birla, Director retiring by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Re-appointment of Dr. Shridhir Sariputta Hansa Wijayasuriya, Director retiring by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	To ratify appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as statutory auditors of the Company for FY 2015-16	FOR	FOR	Ratification of Appointment of Auditors is compliant with law
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Remuneration of Cost Auditors	FOR	FOR	Ratification of remuneration of Cost Auditors is compliant with law
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Re-appointment of Mr. Himanshu Kapania as the Managing Director of the Company for a period of five years	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Issue of Non-convertible Securities on Private Placement Basis	FOR	FOR	Issue of Non-Convertible Debentures/Bonds compliant with law
Jul 2015 - Sep 2015	28-Sep-15	Idea Cellular Limited	AGM	Management	Approval of material related party transactions with Indus Towers Limited	FOR	FOR	Related party transaction compliant with law, minor concern regarding perpetual approval
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	To receive, consider & adopt the financial statements for the period ended March 31, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	To ratify appointment of Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the Annual General meeting of the Company for the year ending March 31, 2016	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	To appoint a Director in place of Mr. Aditya Khaitan who retires by rotation and, being eligible, offers himself for re-election	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	To appoint a Director in place of Mr. Amritanshu Khaitan who retires by rotation and, being eligible, offers himself for re-election	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Appointment of Mr. A. K. Barman, as an Independent Director to hold office from the date of this Annual General Meeting (52nd AGM) up to the expiry of five consecutive years or the date of the 57th Annual General Meeting, whichever is earlier	FOR	FOR	The 10 years is ideally applicable from commencement of new Companies Act.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Appointment of Mr. V. K. Verma, as an Independent Director to hold office from the date of this Annual General Meeting (52nd AGM) up to the expiry of five consecutive years or the date of the 57th Annual General Meeting, whichever is earlier	FOR	FOR	The 10 years is ideally applicable from commencement of new Companies Act.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Appointment of Mr. P. H. Ravikumar, as an Independent Director to hold office from the date of this Annual General Meeting (52nd AGM) up to the expiry of five consecutive years or the date of the 57th Annual General Meeting, whichever is earlier	FOR	AGAINST	Low attendance at Board meetings held in last three years. Did not attend any of the AGMs in Last three years.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Appointment of Mr. S.R. Dasgupta, as an Independent Director to hold office from the date of this Annual General Meeting (52nd AGM) up to the expiry of five consecutive years or the date of the 57th Annual General Meeting, whichever is earlier	FOR	FOR	The 10 years is ideally applicable from commencement of new Companies Act.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Ratification of remuneration payable to A. Bhattacharya & Associates, Cost Auditor for the financial year 2015-16	FOR	FOR	The 10 years is ideally applicable from commencement of new Companies Act.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Shareholders	Appointment of Miss. Nandini Khaitan, as an Independent Director to hold office for a term up to March 29, 2020.	FOR	FOR	The 10 years is ideally applicable from commencement of new Companies Act.
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	Issue of equity shares/fully convertible debentures/ partly convertible debentures / non-convertible debentures with warrants/any other securities (other than warrants), to the Qualified Institutional Buyers ("QIBs") on private placement basis to raise a sum of not exceeding to Rs. 200 Crores	FOR	FOR	The equity dilution is required and will help company sustain
Jul 2015 - Sep 2015	28-Sep-15	Mcnally Bharat Engineering Company Limited	AGM	Management	To waive recovery of excess remuneration amounting to ` 2.16 crore paid to Late Deepak Khaitan as the executive chairman of the Company during the FY 2014-15, over and above the limit prescribed under the provisions of Section 197 of the Companies Act, 2013	FOR	FOR	This is a subjective assessment
Jul 2015 - Sep 2015	28-Sep-15	Punjab National Bank	EGM	Management	Issue of Equity Shares on preferential basis	FOR	FOR	Capital required to strengthen the capital base of the bank.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	Consider and adopt: a) Audited Financial Statements, Reports of the Board of Directors and Auditors b) Audited Consolidated Financial Statements	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	Declaration of Final Dividend of Re. 1.50 per equity shares of Rs.10/-each	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	Appointment of Mr. Naveen Kumar Jain, Whole Time Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	Appointment of Mr. Anil Kumar Rao, Whole Time Director, liable to retire by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	Ratification for re-appointment of Statutory Auditors of the Company	FOR	FOR	No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	To approve keeping and maintaining of statutory books and Registers and other documents at a place other than registered office under Companies Act, 2013	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	PNC Infratech Limited	AGM	Management	To ratify remuneration of Cost Auditors of the Company for FY. 2015-16	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	28-Sep-15	Bank of Baroda	EGM	Management	Issue of securities on preferential basis	FOR	FOR	Capital required to strengthen the capital base of the bank.
Jul 2015 - Sep 2015	28-Sep-15	Sundram Fasteners Limited	PB	Management	Revision in remuneration payable to Mr. Suresh Krishna, Chairman and Managing Director for the remaining period of his present tenure	FOR	FOR	No Governance issues identified. Resolution compliant with law
Jul 2015 - Sep 2015	28-Sep-15	Sundram Fasteners Limited	PB	Management	Revision in remuneration payable to Ms. Arundathi Krishna Deputy Managing Director for the remaining period of her present tenure	FOR	FOR	No Governance issues identified. Resolution compliant with law
Jul 2015 - Sep 2015	28-Sep-15	Sundram Fasteners Limited	PB	Management	Re-appointment of Mr. Suresh Krishna as Chairman and Managing Director from 1st July, 2016	FOR	FOR	Resolution mentions that remunerations would be within the limits prescribed by Company's Act.
Jul 2015 - Sep 2015	28-Sep-15	Sundram Fasteners Limited	PB	Management	Re-appointment of Ms. Arathi Krishna as Joint Managing Director from 3rd May, 2016.	FOR	FOR	Resolution mentions that remunerations would be within the limits prescribed by Company's Act.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Consider and adopt: (a) Audited Financial Statement, Report of the Board of Directors and Auditors (b) Audited Consolidated Financial Statement	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Declaration of Dividend on Equity Shares.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Re-Appointment of Mr. Shashin V. Patel who retires by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Re-Appointment of Mr. Nitin R. Patel who retires by rotation.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Rectification of appointment of Statutory Auditors and fixing their remuneration.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Shareholders	Appointment of Mrs. Purvi S. Parikh as an Independent Director	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Rectification of remuneration of Cost Auditor.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Authorize Board of Directors to make investment on behalf of the Company.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Sadbhav Engineering Limited	AGM	Management	Approve Related Party Transactions.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Management	To consider and adopt the audited financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2015 together with the Reports of the Directors and the Auditors thereon	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Management	To confirm and ratify the declaration and payment of one interim dividend and one special (interim) dividend aggregating to Rs. 71/- per equity share and to declare final dividend of Rs. 8/- per equity share for the financial year ended March 31, 2015	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Management	To ratify appointment of M/s. Khimji Kunverji & Co., Chartered Accountant as Auditors of the Company and fix their remuneration.	FOR	FOR	Ratification compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Shareholders	To appoint a director in place of Mr. Rajesh Mokashi (DIN 02781355), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Management	Appointment of Mr. S. B. Mainak (DIN: 02531129), who was appointed as an Additional Director, as a Non-Executive Director (as per Corrigendum dated 8th September, 2015)	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	29-Sep-15	Credit Analysis And Research Limited	AGM	Shareholders	Re-appointment of Mr. D. R. Dogra (DIN 00226775) as Managing Director & Chief Executive Officer	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on 31st March, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Declaration of dividend for the year ended 31st March, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Appoint a Director in place of Mr. Sanjiv Singh who retires by rotation and being eligible offers for re-appointment	FOR	AGAINST	Governance issue observed with respect to performance (Poor attendance). Board non-compliant with Listing Agreement
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Appoint a Director in place of Mr. Ajay Bhaskar Limaye who retires by rotation and being eligible offers for re-appointment.	FOR	AGAINST	Board Composition is non-Compliant with Listing Agreement.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Re-appointment of Auditors and fixation of their remuneration.	FOR	AGAINST	Appointment not compliant with Section 139(1) of the Companies Act, 2013
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Amendment to Articles of Association of the Company.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Appointment of Dr. A J Prasad as Chairman & Managing Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	HBL Power Systems Limited	AGM	Management	Appointment of Mr. MSS Srinath as Whole time Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Consider and adopt: a) the Audited Financial Statement of the Company for the financial year ended March 31, 2015, the Reports of the Board of Directors and Auditors thereon b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Declaration of dividend on equity shares for the financial year ended March 31, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Re-appointment of Director retiring by Rotation	FOR	AGAINST	Name of the director up for re-appointment not disclosed.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Ratification of appointment of Statutory Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Appointment of Ms. Anjali Seth as a Director of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Appointment of Mr. Manish Mohnot as a Joint Managing Director with effect from 1st April, 2015 upto 31st May, 2015 and as a Managing Director with effect from 1st June, 2015 upto 31st March, 2020	FOR	FOR	No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Issue and allot Secured / Unsecured redeemable non-convertible debentures upto Rs 300 Crores	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Kalpataru Power Transmission Limited	AGM	Management	Ratifying remuneration of cost auditor for the FY 2015-16.	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Adoption of the Audited Financial Statements for the financial year ended March 31, 2015 along with the reports of the Directors and Auditors thereon.	FOR	FOR	No concern has been identified
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Declaration of dividend	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Re-appointment of M/s. Shah Gupta & Co., Chartered Accountants as the Statutory Auditors and approving their remuneration	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Ms. Padma Raghunathan (DIN: 07248423) as a Shareholder Director.	FOR	FOR	No concerns have been identified regarding Director's profile and time commitments.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Mr. Hemang Raja (DIN: 00040769) as a Shareholder Director.	FOR	FOR	No concerns have been identified regarding Director's profile and time commitments.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Ms. Madhu Vadera Jayakumar (DIN: 00016921) as a Shareholder Director.	FOR	FOR	No concerns have been identified regarding Director's profile and time commitments.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Mr. Amit Goela (DIN: 01754804) as a Shareholder Director.	FOR	FOR	No concerns have been identified regarding Director's profile and time commitments.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Shareholders	Appointment of Dr. Govinda Rao Marapalli (DIN: 01982343) as an Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Modification in vesting schedule and a discount of 10% on the exercise price for the options granted on November 11, 2014 under the ESOP – 2008 Scheme.	FOR	AGAINST	As per annual report 2 directors are required to be part of compensation but as per rules 3 directors are required to be part of committee. Hence, the committee is non compliant.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Increase and payment of sitting fees payable to Non-Executive Directors and /or the Independent Directors for attending Board Meetings	FOR	FOR	Proposed sitting fee within limit provided under the Companies Act, 2013.
Jul 2015 - Sep 2015	29-Sep-15	Multi Commodity Exchange of India Limited	AGM	Management	Amendment to Article 30 of the Articles of Association of the Company with reference to number of Directors	FOR	FOR	Enabling resolution. No governance issue identified.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	Adoption of the Audited Financial Statements – on a Standalone and Consolidated basis, for the Financial Year ended 31 March, 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	To appoint Director in place of Mr. Ashok Kurien who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	To ratify the appointment of Auditors of the Company, and to fix their remuneration.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Shareholders	Appointment of Dr. Rashmi Aggarwal as an Independent Director of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	Re - Appointment of Mr. Jawahar Lal Goel as the Managing Director of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	Revision in terms of Appointment including remuneration of Mr. Gaurav Goel, Executive Vice President-Business Development and Strategy	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	29-Sep-15	Dish TV India Limited	AGM	Management	Adoption of newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Adoption of the Audited Accounts for the year ended march 31st 2015	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Declaration of Dividend on Ordinary and DVR Equity Shares of Rs. 2 each	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Appointment of director in place of Mr. Ashok Jain who retires by rotation	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Appointment of director in place of Mr. R. Swaminathan who retires by rotation	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Appointment of Statutory Auditors of the Company	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Borrowing power of the Board of Directors	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Reappointment of and Remuneration of Mr. Ashok Jain as Executive Vice Chairman	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Reappointment of and Remuneration of Mr. Anil Jain as Chief Executive officer/ Managing Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Reappointment of and Remuneration of Mr. Ajit Jain as Chief operating officer/ Joint Managing Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Reappointment of and Remuneration of Mr. Atul Jain as Chief Marketing officer/ Joint Managing Director	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Jain Irrigation Systems Limited	AGM	Management	Reappointment and remuneration of R. Swaminathan as Director Technical	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	KNR Constructions Limited	AGM	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	KNR Constructions Limited	AGM	Management	Declaration of Dividend on Equity Shares	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	KNR Constructions Limited	AGM	Management	Re-appointment of Shri. K. Jalandhar Reddy who retires by rotation	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	KNR Constructions Limited	AGM	Management	Appointment of Auditors and fixing their remuneration	FOR	AGAINST	Re-appointment non-compliant with the law. Utilization of transitory period in installments. Non-Audit Fee more than 50% of total remuneration to Statutory Auditors for last 2 years
Jul 2015 - Sep 2015	30-Sep-15	KNR Constructions Limited	AGM	Management	Approval of the Remuneration of the Cost Auditors	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Adoption of the Audited Financial Statements and Reports of the Board of Directors and Auditors thereon, for the year ended March 31, 2015	FOR	FOR	No Audit Qualifications, Financial Statements compliant with Accounting Standards
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Declaration of Final Dividend on Equity Shares	FOR	FOR	Compliant with Law. Company has sufficient resources to pay dividend
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Re-appointment of Mr. Ashok A. Chandavarkar who retires by rotation	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Re-appointment of M/s. S R B C & Co. LLP as the statutory auditors and to fix their remuneration	FOR	AGAINST	Appointment not compliant with Section 139(1) of the Companies Act, 2013
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Re-appointment of Mr. Ameya A. Chandavarkar as Wholtime Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Shareholders	Appointment of Mrs. Swati S. Mayekar as an Non Executive and Independent Director	FOR	FOR	Appointment compliant with the law. No governance issues observed.
Jul 2015 - Sep 2015	30-Sep-15	FDC Limited	AGM	Management	Approval of the Remuneration of Mr. Prakash A. Sevekari, Cost Auditors	FOR	FOR	Remuneration reasonable, appointment in accordance with provisions of law.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To consider and adopt : a) the audited financial statement of the Company for the financial year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2015 and the report of the Auditors thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To declare dividend on equity shares.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To appoint a Director in place of Shri Amitabh Jhunjhunwala (DIN: 00045174), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Shareholders	To appoint Smt. Chhaya Virani (DIN: 06953556) as an Independent Director of the Company.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To appoint Shri Soumen Ghosh (DIN: 01262099) as the Whole-time Director of the Company.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To consider payment of Commission to Non-Executive Directors.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To approve Private Placement of Non-Convertible Debentures and/or other Debt Securities.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Capital Limited	AGM	Management	To consider issue of securities to the Qualified Institutional Buyers.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for approval of remuneration payable to Mr. A. Khaitan as the MD of the Company for a period of 3 years w.e.f. 1st April, 2014 to 31st March, 2017 as the minimum remuneration, in case of no or inadequate profits	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for approval of remuneration payable to Mr. R. Takru as a WTD of the Company for a period of 3 years w.e.f. 1st April, 2014 to 31st March, 2017 as the minimum remuneration, in case of no or inadequate profits.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for approval of remuneration payable to Mr. A. Monem as a WTD of the Company for a period of 3 years w.e.f. 1st April, 2014 to 31st March, 2017 as the minimum remuneration, in case of no or inadequate profits	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for approval of remuneration payable to Mr. K. K. Baheti as a WTD of the Company for a period of 3 years w.e.f. 1st April, 2014 to 31st March, 2017 as the minimum remuneration, in case of no or inadequate profits.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for waiver of excess remuneration paid to Mr. A. Khaitan as MD during FY 2014-15.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for waiver of excess remuneration paid to Mr. R. Takru as a WTD during FY 2014-15.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for waiver of excess remuneration paid to Mr. A. Monem as a WTD during FY 2014-15.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Mcleod Russel India Limited	PB	Management	Special approval for waiver of excess remuneration paid to Mr. K. K. Baheti as a WTD during FY 2014-15.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	To consider and adopt : (a) the audited financial statement of the Company for the financial year ended March 31, 2015 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2015 and the report of the Auditors thereon	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	To appoint a Director in place of Shri Sateesh Seth (DIN: 00004631), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	Private Placement of Non-Convertible Debentures	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	Issue of Securities to Qualified Institutional Buyers	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Reliance Power Limited	AGM	Management	Payment of the remuneration to the Cost Auditors for the financial year ending March 31, 2016	FOR	ABSTAIN	As per policy, we would abstain from voting on stocks in passive funds.
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Adoption of Balance sheet, Statement of Profit and Loss, Report of the Board of Directors and auditors for the financial year ended March 31, 2015	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment of Mr.Shobhit Uppal, (DIN: 00305264) who retiring by rotation and being eligible, offering himself for re-appointment	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Ratification for appointment of Statutory Auditors of the Company	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Shareholders	Appointment of Mrs.Mohinder Kaur Sahlot (DIN:01363530) Non-Executive Independent Director of the Company in terms of the Companies Act, 2013	FOR	AGAINST	inadequate disclosures as required in Companies Act
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment of Mr.Shobhit Uppal, (DIN: 00305264) Dy.Managing Director of the company in terms of the Companies Act, 2013	FOR	FOR	No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Re-appointment of Mr. Vinay Pal, (DIN 002220101) Whole Time Director of the company in terms of the Companies Act, 2013	FOR	FOR	No governance issue identified.
Jul 2015 - Sep 2015	30-Sep-15	Ahluwalia Contracts (India) Limited	AGM	Management	Appointment of Cost Auditors in terms of the Companies Act, 2013 & fix their Remuneration	FOR	FOR	No governance issue identified.
Oct 2015 - Dec 2015	14-Oct-15	Jyothy Laboratories Limited	PB	Management	Partial modification of ordinary resolution approved by the shareholders at the AGM held on 13th August, 2014 with regard to re-appointment and payment of remuneration to Mr. S. Raghunandan	FOR	FOR	Revision in remuneration compliant with law.
Oct 2015 - Dec 2015	17-Oct-15	Apollo Tyres Limited	PB	Management	Issue of Non-Convertible Debentures on a Private Placement basis.	FOR	FOR	Issue of NCDs Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2015 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon	FOR	FOR	Unqualified Accounts. No Governance issues identified.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To declare dividend for the Financial Year ended June 30, 2015.	FOR	FOR	No Governance issue. Company has cash/resources to pay the dividend.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	To appoint Mr. Shailymanyu Singh (DIN 06832523) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No governance issue identified. Re-appointment of Mr. Shailymanyu Singh compliant with law
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Ratification of appointment of Auditors	FOR	FOR	No Governance issue. Ratification compliant with law.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Shareholders	Appointment of Mr. Karthik Natarajan as NonExecutive Director of the Company, liable to retire by rotation	FOR	FOR	No governance issue identified. Appointment of Mr. Natarajan compliant with law
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Shareholders	Appointment of Mr. Pramod Agarwal as NonExecutive Director of the Company, liable to retire by rotation	FOR	AGAINST	Unsatisfactory attendance record of Mr. Pramod Agarwal for last 3 years.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Shareholders	Appointment of Mr. Al Rajwani as Managing Director of the Company for a period of five years effective August 28, 2015	FOR	AGAINST	Unfettered powers to Board to modify the remuneration.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Payment of Remuneration to the Cost Auditor for the Financial Year 2015-16	FOR	FOR	No Governance issue. Standard enabling resolution.
Oct 2015 - Dec 2015	28-Oct-15	Procter & Gamble Hygiene and Health Care Limited	AGM	Management	Payment of Commission to the Non-Executive Independent Directors of the Company	FOR	FOR	Compliant with Law, no negative issue observed
Oct 2015 - Dec 2015	30-Oct-15	Syndicate Bank	EGM	Management	To elect one Director from amongst shareholders of the Bank other than Central Government	FOR	ABSTAIN	The bank has declared the names of candidates standing for election of director but they have not disclosed the background, educational and other details of the candidate. We are unable to make informed judgement and hence, we would abstain from voting
Oct 2015 - Dec 2015	30-Oct-15	GMR Infrastructure Limited	PB	Management	Shifting of Registered office of the Company from the State of Karnataka (Bengaluru) to state of Maharashtra (Mumbai)	FOR	ABSTAIN	Since it is part of passive funds as a policy we would abstain from voting for the stock.
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Adoption of audited financial statements of the Company and the reports of the Board of Directors and Auditors thereon	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Re-appointment of Mr. Sudhir Valia, who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of Appointment of Statutory Auditors	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of Increase in Remuneration of Cost Auditor for the Financial Year 2014-15	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Ratification of Remuneration of Cost Auditor for the Financial Year 2015-16	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution for deletion of Article 135(bb) of the Articles of Association of the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	31-Oct-15	Sun Pharmaceuticals Industries Limited	AGM	Management	Special Resolution under Section 41, 42, 62, 71 and other applicable provisions of the Companies Act, 2013 as an enabling resolution to offer and allot Convertible Bonds, Debentures and/or Securities etc	FOR	FOR	This is an enabling resolution and given the size of the company and market capitalization, there are no major concerns identified
Oct 2015 - Dec 2015	04-Nov-15	Sun Pharmaceuticals Industries Limited	PB	Management	Special Resolution for making loan(s), and/or giving any guarantee(s)/providing security(ies) and I or acquire by way of subscription, purchase or otherwise, the securities of any other body corporates upto i) maximum amount of Rs. 500 billion (Rupees Five Hundred Billion only), if the investments/ acquisitions, loans, guarantee, securities to be provided along with Company's existing loans or guarantee/ security or investments/ acquisitions are in excess of the limits prescribed under Section 186 aforesaid or ii) the maximum limits so prescribed under Section 186 (as may be amended from	FOR	FOR	We have a view that this is an enabling resolution and given the size of Sun Pharma's balance sheet, it may be a provision for future business activities such as acquisitions etc. Sun Pharma also has a strong balance sheet. Thus, there is no concern on this.
Oct 2015 - Dec 2015	04-Nov-15	IDBI Bank Limited	EGM	Management	Resolution u/s 62(1)(c) of the Companies Ad, 2013 to offer, issue and allot 29,60,94,580 equity shares of Rs. 10/- each at a price of Rs. 75.28 per share aggregating to Rs. 2,229 crore (Rupees Two Thousand Two Hundred and Twenty Nine Crore only) to Govt. of India on Preferential Allotment basis	FOR	ABSTAIN	Since it is part of passive funds as a policy we would abstain from voting for the stock.
Oct 2015 - Dec 2015	05-Nov-15	Strides Shasun Limited	PB	Management	Approval for change of the name of the Company from "Strides Arcolab Limited" to "Strides Shasun Limited" and consequent alteration to Memorandum of Association and Articles of Association of the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	05-Nov-15	Strides Shasun Limited	PB	Management	Approval of "Strides Arcolab Employee Stock Option Plan 2015" and grant of employee stock options to Eligible Employees of the Company under the Plan	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	05-Nov-15	Strides Shasun Limited	PB	Management	Approval to grant stock options to the Eligible Employees of the Company's subsidiaries / associate companies under the "Strides Arcolab Employee Stock Option Plan 2015"	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	05-Nov-15	Strides Shasun Limited	PB	Management	Approval for enhancement of borrowing limits of the Company from Rs. 1,500 Crores to Rs. 2,500 Crores	FOR	FOR	This is an enabling resolution as per the normal business practices. No concerns identified
Oct 2015 - Dec 2015	05-Nov-15	Strides Shasun Limited	PB	Management	Approval to raise long term funds upto Rs. 1,500 Crores	FOR	FOR	This is an enabling resolution as per the normal business practices. No concerns identified
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Adoption of Audited financial statements of the Company for the financial year ended 30th June, 2015, the reports of the Board of Directors' and Auditors thereon	FOR	FOR	No concern has been identified. The Auditors have not raised any qualification.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Confirmation of payment of Interim Dividend on equity shares	FOR	FOR	No concern has been identified. The Company has sufficient funds to pay the dividend.
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Declaration of final dividend on equity shares.	FOR	FOR	No concern has been identified. The Company has sufficient funds to pay the dividend.
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Re-appointment of Shri H. M. Bangur, Managing Director, retiring by rotation.	FOR	FOR	No concern has been identified regarding profile, time commitments and attendance performance of Mr. H M Bangur.
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Appointment of M/s. B.R. Maheswari & Company, Chartered Accountants, New Delhi as Statutory Auditors of the Company	FOR	AGAINST	As per our advisers, appointment of Auditors is not compliant with law.
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Shareholders	Appointment of Shri Sanjiv Krishnaji Shelgikar as an Independent Director of the Company for five years w.e.f. 5th August, 2015.	FOR	FOR	Appointment compliant with law, no concern identified
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Approval of the remuneration of the M/s K.G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2015-16.	FOR	FOR	Approval of remuneration to cost Auditors compliant with law
Oct 2015 - Dec 2015	14-Nov-15	Shree Cements Limited	AGM	Management	Authorization to Board of Directors for issue of Non-convertible Debentures (NCDs) through Private Placement pursuant to Section 42 & 71 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014	FOR	FOR	Issue of non-convertible debentures compliant with law
Oct 2015 - Dec 2015	18-Nov-15	Future Retail Limited	EGM	Management	Utilisation of Securities Premium account	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	18-Nov-15	Future Retail Limited	EGM	Management	To change the name of the Company from "Future Retail Ltd" to "Future Enterprises Limited"	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	18-Nov-15	Future Retail Limited	EGM	Management	Change of Object Clause	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	18-Nov-15	Future Retail Limited	(Equity Shareholder)	Management	Composite Scheme of Arrangement under Sections 391 to 394 read with Sections 100 to 104 of the Companies Act, 1956 and Section 52 of Companies Act, 2013 and the applicable provisions of the Companies Act, 1956 and/or Companies Act, 2013, as may be applicable between Future Retail Limited and Bharti Retail Limited and their respective shareholders and creditors.	FOR	FOR	No governance issue has been identified.
Oct 2015 - Dec 2015	19-Nov-15	ITD Cementation India Limited	PB	Management	To authorize payment of remuneration of Mr. Adun Sarban Managing Director of the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	To receive, consider and adopt: the Audited Financials Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2015, and the Reports of the Directors and Auditors thereon.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	To appoint a Director in place of Mr. Ravi Rajagopal (DIN: 00067073), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	To ratify the appointment of auditors of the Company and to fix their remuneration	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	Appointment of Dr. Nicholas Bodo Blazquez (DIN: 06995779) as a Director	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	Appointment of Mr. Rajeev Gupta (DIN: 00241501) as an Independent Director	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	Appointment of Mr. Mahendra Kumar Sharma (DIN:00327684) as an Independent Director	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	24-Nov-15	United Spirits Limited	AGM	Management	Revision in the terms of remuneration payable to Mr. Anand Kripalu, Managing Director and Chief Executive Officer	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	27-Nov-15	Speciality Restaurants Limited	PB	Management	1. Alteration of Object Clause and Liability Clause of the Memorandum of Association of the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	27-Nov-15	Speciality Restaurants Limited	PB	Management	Adoption of new set of Articles of Association of the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	27-Nov-15	Speciality Restaurants Limited	PB	Management	Variation in the terms of the object of the issue referred in the prospectus of the Company.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Nov-15	Natco Pharma Limited	PB	Management	Approval of Merger of NATCO Organics Limited (NOL) a Wholly Owned Subsidiary Company in to the Company	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	02-Dec-15	Camlin Fine Sciences Limited	PB	Management	Alteration of Main Objects Clause of Memorandum	FOR	AGAINST	Since 1(i) & 1(ii) resolutions are combined, have to vote against both.
Oct 2015 - Dec 2015	02-Dec-15	Camlin Fine Sciences Limited	PB	Management	Alteration of Other Objects Clause of Memorandum	FOR	AGAINST	Technical issue Companies Act, 2013 allows 'Main Objects' and 'any matter considered necessary in furtherance thereof' It does not include the concept of 'Other Objects'. Therefore, Company will not be able to pursue "Other Objects" as earlier provided in Section 149 (2) A of Companies Act, 1956
Oct 2015 - Dec 2015	02-Dec-15	Camlin Fine Sciences Limited	PB	Management	Issue of Securities upto Rs. 150 Crores	FOR	AGAINST	Provision of up to 5% discount which can provided arbitrage opportunities to participating investors. Dilution of more than 13.25% of existing shareholders.
Oct 2015 - Dec 2015	02-Dec-15	Camlin Fine Sciences Limited	PB	Management	Increase in the Authorised Share Capital and Alteration of the Capital Clause in the Memorandum of Association of the Company	FOR	FOR	Only enabling resolution. Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	02-Dec-15	Camlin Fine Sciences Limited	PB	Management	Alteration of the Capital Clause in the Articles of Association of the Company	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	03-Dec-15	Jain Irrigation Systems Limited	EGM	Management	Issue of up to 1.41 crore Equity Warrants of Rs. 80/- each aggregating to Rs. 112.56 crore to Promoter Group entity(s).	FOR	AGAINST	Issue of Equity warrants along with Compulsorily Convertible Debentures in the proposed Resolutions 1 & 2 would result in excessive dilution to existing public shareholders.
Oct 2015 - Dec 2015	03-Dec-15	Jain Irrigation Systems Limited	EGM	Management	Raising Funds through issuance up to 3.62 crore of Compulsorily Convertible Debentures of Rs. 80 each of an aggregate amount of Rs. 289.60 crore (USD 43.2 million) to non-promoter investor(s).	FOR	AGAINST	Issue of Equity warrants along with Compulsorily Convertible Debentures in the proposed Resolutions 1 & 2 would result in excessive dilution to existing public shareholders.
Oct 2015 - Dec 2015	09-Dec-15	Greenply Industries Limited	PB	Management	Special resolution under section 61 (1) (d), 164 and other applicable provisions, if any, of the Companies Act, 2013 and the allied Rules framed thereunder for the Sub-Division of the Equity Shares of the Company from the Face value of Rs.5/- to Face value of Re 1/- per share.	FOR	FOR	No governance issue identified. Adequate rationale provided by the Company.
Oct 2015 - Dec 2015	09-Dec-15	Greenply Industries Limited	PB	Management	Ordinary Resolution under Section 13 and 61 and other applicable provisions if any of the Companies Act, 2013 and the allied Rules framed thereunder. for the Alteration of capital Clause of the Memorandum of Association of the Company	FOR	FOR	Enabling resolution. No governance issue identified.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Oct 2015 - Dec 2015	09-Dec-15	Greenply Industries Limited	PB	Management	Ordinary Resolution under Section 196, 197, 198, 203 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the allied Rules framed thereunder, for Re-appointment of Mr. Rajesh Mittal as a Managing Director of the Company.	FOR	FOR	Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	10-Dec-15	KEC International Limited	PB	Management	Issue of NCDs on private placement basis	FOR	FOR	No dilution to existing shareholders. No governance issue identified.
Oct 2015 - Dec 2015	10-Dec-15	Ashoka Buildcon Limited	PB	Management	Special resolution for Adoption of new set of Articles of Association of the Company as per Companies Act, 2013	FOR	AGAINST	Non-disclosure of AoA on website of the Company
Oct 2015 - Dec 2015	10-Dec-15	Ashoka Buildcon Limited	PB	Management	Special resolution for Alteration of Main Objects Clause of the Memorandum of Association of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	10-Dec-15	Ashoka Buildcon Limited	PB	Management	Special resolution for amendment of Clause III (B) and Clause III (C) of the Memorandum of Association of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	12-Dec-15	Strides Shasun Limited	EGM	Management	Approval to raise long term funds upto Rs. 1,500 Crores.	FOR	FOR	This is an enabling resolution of fund raising. We have no concerns
Oct 2015 - Dec 2015	12-Dec-15	Navkar Corporation Limited	AGM	Management	Adoption of Audited Financial Statements for the year ended March 31, 2015.	FOR	FOR	Unqualified Accounts, financial statements compliant with Accounting Standards
Oct 2015 - Dec 2015	12-Dec-15	Navkar Corporation Limited	AGM	Management	Re-appointment of Director retiring by rotation	FOR	FOR	No governance issue observed. Reappointment compliant with law.
Oct 2015 - Dec 2015	12-Dec-15	Navkar Corporation Limited	AGM	Management	Ratification of Appointment of Auditors	FOR	FOR	No governance issue observed, Ratification is in compliance with law.
Oct 2015 - Dec 2015	12-Dec-15	Navkar Corporation Limited	AGM	Management	Appointment of Capt. Dinesh Gautama (DIN 02384688) as a Director of the Company.	FOR	FOR	Advisor has advised voting for via an addendum.
Oct 2015 - Dec 2015	15-Dec-15	GIC Housing Finance Limited	PB	Management	Increase in Borrowing Powers of the Company from ₹8,000 crores to ₹10,000 crores	FOR	FOR	Compliant with law
Oct 2015 - Dec 2015	15-Dec-15	GIC Housing Finance Limited	PB	Management	Creation of Charge on Movable and Immovable Properties of the Company, both present and Future	FOR	FOR	Compliant with law
Oct 2015 - Dec 2015	15-Dec-15	GIC Housing Finance Limited	PB	Management	Private placement of redeemable Non-Convertible Debentures (NCDs)/Bonds of ₹800 crores only	FOR	FOR	Issue compliant with law. No dilution of existing shareholders.
Oct 2015 - Dec 2015	15-Dec-15	GIC Housing Finance Limited	PB	Management	Related party transaction up to an aggregate limit of 350 crores	FOR	ABSTAIN	Since disclosure is limited we are unable to take informed judgement.
Oct 2015 - Dec 2015	15-Dec-15	Maruti Suzuki India Limited	PB	Management	Related Party Transaction with Suzuki Motor Gujarat Private Limited	FOR	FOR	Adequate rationale and disclosures by the Company. No major governance issue identified.
Oct 2015 - Dec 2015	18-Dec-15	Axis Bank Limited	PB	Management	Re-appointment of Shri Prasad R. Menon (DIN 00005078) as an Independent Director of the Bank, with effect from 23rd January 2016 up to 8th October 2018.	FOR	FOR	Reappointment compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	19-Dec-15	Triveni Engineering & Industries Limited	(Equity Shareholder)	Management	Composite Scheme of Arrangement between Triveni Engineering & Industries Limited ("Transferor Company") and Triveni Sugar Limited ("Transferee Company") and Triveni Industries Limited ("Resulting Company") and their respective shareholders and creditors under Sections 391-394 of the Companies Act, 1956 (Scheme)	FOR	FOR	Spoke with the Company Secretary. Clarification received.
Oct 2015 - Dec 2015	21-Dec-15	APL Apollo Tubes Limited	PB	Management	Issue of Equity Shares to the Employees of the subsidiary companies under APL Apollo Employees Stock Option Scheme - 2015	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	To consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the year ended June 30, 2015 together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Unqualified accounts, Financial Statements compliant with Accounting Standard.
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	Re-appointment of Mr. Sudhindar Krishan Khanna as Director who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No governance issue observed
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	Ratification of the appointment of M/s. S. R. Batliboi & Co., Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.	FOR	FOR	Ratification of appointment of Statutory Auditors is Compliance with law
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	Appointment of Mr. Thomas Sieber as an Independent Director of the Company	FOR	FOR	No governance issue observed, appointment compliant with Law
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	To approve implementation of the 2004 Stock Option Plan ("ESOP Plan") through Trust mechanism.	FOR	FOR	No governance issue observed, enabling resolution
Oct 2015 - Dec 2015	22-Dec-15	HCL Technologies Limited	AGM	Management	To Authorise the ESOP Trust for secondary acquisition of shares and provision of money for acquisition of such shares.	FOR	FOR	No governance issue observed, enabling resolution
Oct 2015 - Dec 2015	22-Dec-15	Aurobindo Pharma Limited	PB	Management	Resolution pursuant to the provisions of Sections 23, 41, 42, 62, 71 and other applicable provisions, if any, of the Companies Act, 2013 and all other applicable laws and regulations to issue securities.	FOR	FOR	This is as per the business requirements. Aurobindo is in the growth phase and would require to supplement its equity. No concerns identified.
Oct 2015 - Dec 2015	23-Dec-15	Ingersoll Rand (India) Limited	PB	Management	Ordinary resolution granting approval to enter into Related Party Transactions with Ingersoll Rand Company, USA as detailed in Postal Ballot Notice	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	23-Dec-15	Ingersoll Rand (India) Limited	PB	Management	Ordinary resolution granting approval to enter into Related Party Transactions with Ingersoll Rand International Limited, Ireland	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	26-Dec-15	Repco Home Finance Limited	PB	Management	Authorisation to the Board of Directors to mortgage, create charge on all or any of the assets of the Company and further issue covenants for negative pledges/lien etc	FOR	FOR	Creation of charge compliant with law.
Oct 2015 - Dec 2015	26-Dec-15	Repco Home Finance Limited	PB	Management	Approval for Related Party Transactions	FOR	FOR	Duration of the contract is not disclosed.
Oct 2015 - Dec 2015	26-Dec-15	Balkrishna Industries Limited	PB	Management	Special resolution for Shifting of Registered Office of the Company from Thane to Aurangabad within the State of Maharashtra	FOR	FOR	Resolution compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	26-Dec-15	Balkrishna Industries Limited	PB	Management	Special resolution to keep Registers, Copies of Returns etc., at Corporate Office of the Company at Mumbai (i.e. at a place other than Registered Office)	FOR	FOR	No governance issue identified. Resolution compliant with law.
Oct 2015 - Dec 2015	27-Dec-15	Eicher Motors Limited	PB	Management	Alteration of the Objects Clause of the Memorandum of Association of the Company	FOR	FOR	No governance issue. Resolution compliant with law.
Oct 2015 - Dec 2015	27-Dec-15	Eicher Motors Limited	PB	Management	Alteration of the Liability Clause of the Memorandum of Association of the Company	FOR	FOR	No governance issue. Resolution compliant with law.
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Consider and adopt : (a) Audited Financial Statement, Report of the Board of Directors and Auditors, (b) Audited Consolidated Financial Statement.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Re-Appointment of Mr. Shashin V. Patel who retires by rotation	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Ratification of appointment of Joint Statutory Auditors and fixing their remuneration.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Appointment of Mr. Arun Patel as an Independent Director.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Appointment of Mr. Atul Ruparel as an Independent Director.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Appointment of Mr. Mirat Bhadralwala as an Independent Director	FOR	FOR	No concerns identified

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Appointment of Mrs. Daksha Shah as an Independent Director.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Appointment of Mr. Jagdish Josphipura as an Independent Director.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Ratification of Remuneration of Cost Auditor.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	To authorize Board of Directors to make Investment on behalf of the Company.	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	28-Dec-15	Sadbhav Infrastructure Project Limited	AGM	Management	To approve related party transactions	FOR	FOR	No concerns identified
Oct 2015 - Dec 2015	29-Dec-15	Jet Airways (India) Limited	EGM	Shareholders	Appointment of Mr. Srinivasan Vishvanathan as an Independent Director.	FOR	FOR	Compliant with law. No governance issue identified.
Oct 2015 - Dec 2015	30-Dec-15	Balaji Telefilms Limited	PB	Management	Increase Authorised Share Capital of the Company from Rs.20 Crores to Rs.26 Crores	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	30-Dec-15	Balaji Telefilms Limited	PB	Management	Alteration of the Capital Clause of the Memorandum of Association	FOR	FOR	Enabling resolution. No governance issue identified.
Oct 2015 - Dec 2015	30-Dec-15	Balaji Telefilms Limited	PB	Management	Further Issue of Securities up to Rs.250 Crores	FOR	FOR	No concerns identified
Jan 2016 - Mar 2016	02-Jan-16	Poddar Developer Ltd	PB	Management	Special Resolution pursuant to the provisions of Section 13,14, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies(Management & Administration) Rules, 2014, to change the name of the Company from "PODDAR DEVELOPERS LIMITED" to "PODDAR HOUSING AND DEVELOPMENT LIMITED"	FOR	FOR	Compliant with law. Adequate disclosures provided. No governance issue identified.
Jan 2016 - Mar 2016	07-Jan-16	United Spirits Limited	PB	Management	Special Resolution pursuant to Section 186 of the Companies Act, 2013 for the consent and approval of the shareholders of the Company, to give guarantee and/ or provide security in connection with a bank loan to be availed by Pioneer Distilleries Limited ("PDL"), a Subsidiary of the Company, up to Rs. 100 Crores (Rupees One Hundred Crore only) from Standard Chartered Bank or such other bank or banks as the Board may decide from time to time; such loan having a repayment period of maximum of three years at guarantee	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	18-Jan-16	Bajaj Electricals Limited	PB	Management	Approval of Employee Stock Option Plan 2015 (ESOP 2015)	FOR	AGAINST	The resolution provides the Board with the absolute discretion to modify the scheme as it may deem fit. We are of the opinion that such unfettered powers may lead to conflict of interest issues and undermine the supremacy of shareholders. Therefore, we recommend to vote AGAINST the resolution. As a good governance practice the Company should place adequate restrictions on such resolutions.
Jan 2016 - Mar 2016	18-Jan-16	Jyoti Structures Limited	PB	Management	To re-classify the authorized share capital of the company	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	18-Jan-16	Jyoti Structures Limited	PB	Management	To create, offer and issue new equity shares on preferential basis to the lenders of the Company pursuant to invocation of SDR Scheme	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	20-Jan-16	Glenmark Pharmaceuticals Limited	PB	Management	Consent pursuant to the provisions of Sections 23, 41, 42, 62, 71 and other applicable provisions, if any, of the Companies Act, 2013, to the Company, for issue of shares or convertible instruments of an aggregate amount upto USD 500 million	FOR	FOR	This is as per the business requirements and an enabling resolution. Therefore we have no concerns.
Jan 2016 - Mar 2016	20-Jan-16	Glenmark Pharmaceuticals Limited	PB	Management	Creation Of Charge/ Mortgage On Assets Of The Company.	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	21-Jan-16	Adani Power Limited	PB	Management	Special Resolution under Section 62(1)(c) of the Companies Act, 2013 for Issue of Equity Shares to Promoter and Promoter Group of the Company on preferential basis.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	21-Jan-16	Adani Power Limited	PB	Management	Ordinary Resolution for Re-designating Executive Director as Whole-time Director.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	21-Jan-16	Adani Power Limited	PB	Management	Special Resolution under Section 62(3) of the Companies Act, 2013 for conversion of loan into equity.	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	22-Jan-16	United Spirits Limited	EGM	Management	Considering erosion of Net worth of the Company as per Section 23 of the Sick Industrial Companies (Special Provisions) Act, 1985.	FOR	FOR	Resolution is to fulfil statutory requirement. No concern identified.
Jan 2016 - Mar 2016	27-Jan-16	Power Mech Projects Limited	PB	Management	Payment of remuneration to Non Executive Directors not exceeding 1% of the Net Profits	FOR	AGAINST	Resolution should have had a timeline.
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	(a) To consider and adopt : the Audited Financial Statements of the Company for the Financial Year ended 30th September, 2015, together with the Reports of the Directors and the Auditors thereon; (b) To consider and adopt : the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September, 2015 and the Report of the Auditors thereon.	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	Declaration of dividend on Equity Shares	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	Re-appointment of Mr. Johannes Apitzsh (DIN 05259354), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	Ratification of appointment of Messrs S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E), as Statutory Auditors of the Company from conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 7464), the Cost Auditors of the Company for FY 2015-16	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	29-Jan-16	Siemens Limited	AGM	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	01-Feb-16	Centum Electronics Limited	PB	Management	Special Resolution under section 180(1)(c) of the Companies Act, 2013 authorizing the Board of Directors of the Company for borrowing up to Rs. 500 crores, which is in excess of the aggregate of the paid up share capital and free reserves of the Company.	FOR	FOR	Management has communicated its plans which would require capital

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
Jan 2016 - Mar 2016	01-Feb-16	Centum Electronics Limited	PB	Management	Special Resolution under section 180(1)(a) of the Companies Act, 2013 authorizing the Board of Directors of the Company to create such charges, mortgages and hypothecations from time to time for the purpose of borrowing up to Rs. 500 crores.	FOR	FOR	Management has communicated its plans which would require capital
Jan 2016 - Mar 2016	02-Feb-16	KNR Constructions Limited	PB	Management	Re-appointment of Shri. K .Narasimha Reddy , as Managing Director	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	02-Feb-16	KNR Constructions Limited	PB	Management	Re-appointment of Shri K Jalandhar Reddy, as Executive Director	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	42402	HDB Financial Services Limited	M (Secured Credit)	Management	Scheme of Amalgamation between HBL Global Private Limited , Atlas Documentary Facilitators Company Private Limited with HDB Financial Services Limited (Applicant/Transferee Company) and their respective shareholders and creditors	FOR	FOR	Merger will not have impact on the present AAA ratings of bonds we hold. Hence voted for.
Jan 2016 - Mar 2016	42414	Titagarh Wagons Limited	PB	Management	Approval of the Scheme of Amalgamation of Titagarh Marine Limited and Cimco Equity Holdings Private Limited and Corporated Shipyard Private Limited and Times Marine Enterprises Private Limited (the Transferor Companies) with Titagarh Wagons Limited (the Transferee Company)	FOR	FOR	No governance issue observed as a wholly owned subsidiaries are amalgamated into its holding company. No potential dilution to the shareholding of the shareholders.
Jan 2016 - Mar 2016	15-Feb-16	Titagarh Wagons Limited	(Equity Sharehold)	Management	Approval of the Scheme of Amalgamation of Titagarh Marine Limited and Cimco Equity Holdings Private Limited and Corporated Shipyard Private Limited and Times Marine Enterprises Private Limited (the Transferor Companies) with Titagarh Wagons Limited (the Transferee Company)	FOR	FOR	No governance issue observed as a wholly owned subsidiaries are amalgamated into its holding company. No potential dilution to the shareholding of the shareholders.
Jan 2016 - Mar 2016	19-Feb-16	Navkar Corporation Limited	PB	Management	Consent pursuant to Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for transaction between the Company and Mr. Nemichand Mehta as mentioned in Item No. 4 of the Notice	FOR	FOR	Company has provided explanation for the same.
Jan 2016 - Mar 2016	19-Feb-16	Navkar Corporation Limited	PB	Management	Consent pursuant to Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for transaction between the Company and Arihant Industries, as mentioned in Item No. 2 of the Notice	FOR	FOR	Company has provided explanation for the same.
Jan 2016 - Mar 2016	19-Feb-16	Neuland Laboratories Limited	PB	Management	To mortgage / create charge(s) on assets of the Company under section 180(1)(a) and other applicable provisions of the Companies Act, 2013, if any, and rules made thereunder in connection with the borrowings of the Company	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	22-Feb-16	Shipping Corporation Of India Limited	PB	Management	RESOLVED THAT pursuant to section 14 of the Companies Act, 2013 Article 150(2)(d) of the Articles of the Association of the Company be and is hereby amended	FOR	FOR	Enabling resolution. No governance issue identified
Jan 2016 - Mar 2016	23-Feb-16	Birla Corporation Limited	PB	Management	Special Resolution under Sections 42, 71 and all other applicable provisions of the Companies Act, 2013, if any, read with Rules made thereunder and other applicable laws or regulations for making one or more offer(s) or invitation(s) to subscribe to Secured or unsecured Bonds/Non-Convertible Debentures(NCDs)/other Debt Securities on private placement basis, in one or more tranches on such terms and conditions as the Board of Directors of the Company including the Committee of Directors or any other Committee of the Board, may from time to time determine or consider proper, within the overall borrowing limits of the Company, as approved	FOR	FOR	No dilution of existing shareholders. No governance issue identified
Jan 2016 - Mar 2016	24-Feb-16	Zee Entertainment Enterprises Limited	PB	Management	Appointment of Mr. Amit Goenka - a related party to an Office of Place of Profit in an overseas subsidiary of the Company	FOR	AGAINST	Selection process of Mr. Amit Goenka not disclosed by the Company. No cap on remuneration component
Jan 2016 - Mar 2016	24-Feb-16	Zee Entertainment Enterprises Limited	PB	Management	To authorise the Board under Section 180(1)(a) of the Companies Act, 2013, to facilitate creation of charge on any assets/undertakings of the Company to secure any current and/or future borrowings	FOR	FOR	Compliant with law. Enabling resolution
Jan 2016 - Mar 2016	25-Feb-16	Blue Star Infotech Limited	PB	Management	Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013, of Blue Star Infotech Limited ("Transferor Company No. 1") and Blue Star Infotech Business Intelligence & Analytics Private Limited ("Transferor Company No. 2") with Blue Star Limited ("Transferee Company") and their respective shareholders and creditors	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	25-Feb-16	Blue Star Limited	PB	Management	Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013, of Blue Star Infotech Limited ("Transferor Company No. 1") and Blue Star Infotech Business Intelligence & Analytics Private Limited ("Transferor Company No. 2") with Blue Star Limited ("Applicant Company") and their respective shareholders and creditors	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	26-Feb-16	State Bank of India	EGM	Management	Further Issue of Securities not exceeding ₹5,000 Crores	FOR	FOR	Bank needs to raise capital to shore up capital adequacy. This has implication for future growth and also since bank has been classified as systematically important bank.
Jan 2016 - Mar 2016	26-Feb-16	Dewan Housing Finance Corporation Limited	PB	Management	Special Resolution under Sections 62(1)(c), 42 of the Companies Act, 2013 read with the relevant rules and Chapter VII of Securities and Exchanges Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009 for issue of warrants on preferential basis to Promoter Group Entity	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan 2016 - Mar 2016	27-Feb-16	Blue Star Limited	(Equity Sharehold	Management	Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013, of Blue Star Infotech Limited ("Transferor Company No. 1") and Blue Star Infotech Business Intelligence & Analytics Private Limited ("Transferor Company No. 2") with Blue Star Limited ("Applicant Company") and their respective shareholders and creditors	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	27-Feb-16	MindTree Limited	PB	Management	Special Resolution for issue of Bonus Shares	FOR	FOR	No governance issue identified. Adequate disclosures regarding the rationale of bonus issue
Jan 2016 - Mar 2016	27-Feb-16	MindTree Limited	PB	Management	Ordinary Resolution for appointment of Rostow Ravanani (DIN 00144557) as CEO and Managing Director	FOR	FOR	No concern identified regarding the profile, commitment, performance and remuneration package of Mr. Ravanani.
Jan 2016 - Mar 2016	27-Feb-16	MindTree Limited	PB	Management	Ordinary Resolution for appointment of Krishnakumar Natarajan (DIN 00147772) as Executive Chairman	FOR	FOR	No concern identified regarding the profile, commitment, performance and remuneration package of Mr. Natarajan.
Jan 2016 - Mar 2016	27-Feb-16	Blue Star Infotech Limited	(Equity Sharehold	Management	Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013, of Blue Star Infotech Limited ("Transferor Company No. 1") and Blue Star Infotech Business Intelligence & Analytics Private Limited ("Transferor Company No. 2") with Blue Star Limited ("Transferee Company") and their respective shareholders and creditors	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	28-Feb-16	Zee Entertainment Enterprises Limited	PB	Management	Ordinary resolution for consolidation and re-organisation of face value of preference shares from ₹1/- each to ₹10/- each and consequent alteration of Clause V of the Memorandum of Association of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	01-Mar-16	Sundram Fasteners Limited	PB	Management	Issue of Non-Convertible Debentures on private placement basis	FOR	FOR	Compliant with law. No dilution of holding to equity shareholders. No governance issue identified.
Jan 2016 - Mar 2016	01-Mar-16	Sundram Fasteners Limited	PB	Management	Transfer of shares in certain subsidiaries of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	03-Mar-16	LIC Housing Finance Limited	PB	Management	To consider and adopt new set of Articles of Association in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	05-Mar-16	HCL Technologies Limited	(Equity Sharehold	Management	Scheme of Arrangement between HCL Technologies Limited and HCL Comnet Limited	FOR	FOR	Compliant with law
Jan 2016 - Mar 2016	05-Mar-16	Balaji Telefilms Limited	EGM	Management	Issue of equity shares on preferential allotment/private placement basis	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	08-Mar-16	Reliance Communications Limited	(Equity Sharehold	Management	Composite Scheme of Amalgamation under sections 391 to 394 of the Companies Act, 1956 and other applicable provisions of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof for the time being in force) for approval of the proposed Scheme of Arrangement of Sistema Shyam TeleServices Limited ("Transferor Company") with Reliance Communications Limited ("Transferee Company") and their respective shareholders and creditors	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	09-Mar-16	L&T Finance Holdings Limited	PB	Management	"Maintain adequate working capital" to include "redemption of preference shares and repayment of any debts of the Company as and when they fall due"	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	09-Mar-16	Sundaram Finance Limited	PB	Management	Issue of Non-Convertible Debentures on private placement basis	FOR	FOR	Issue of non-convertible debentures compliant with law. No dilution of equity shareholders
Jan 2016 - Mar 2016	15-Mar-16	Persistent Systems Limited	PB	Management	Approval of Persistent Systems Limited Employee Stock Option Plan 2016 ('ESOP 2016')	FOR	FOR	Received clarification from company
Jan 2016 - Mar 2016	15-Mar-16	Persistent Systems Limited	PB	Management	Approval of grant of options to the Employees / Directors of the Company and its Subsidiary Company/ies under ESOP 2016	FOR	FOR	Received clarification from company
Jan 2016 - Mar 2016	15-Mar-16	Persistent Systems Limited	PB	Management	Approval of use of the trust route for the implementation of Persistent Systems Limited Employee Stock Option Plan 2016 ("ESOP 2016") and Secondary acquisition of the Company shares by the trust	FOR	FOR	Received clarification from company
Jan 2016 - Mar 2016	16-Mar-16	SQS India BFSI Limited	PB	Management	Ordinary Resolution under Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder for appointment of Ms. Aarti Arvind as Director of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	16-Mar-16	SQS India BFSI Limited	PB	Management	Special Resolution under Section 196, 197, 203, Companies Act, 2013 and rules made thereunder for appointment of Ms. Aarti Arvind as Managing Director and CEO of the Company	FOR	AGAINST	Compliant with law, but no cap on commission and bonus payable to director
Jan 2016 - Mar 2016	16-Mar-16	SQS India BFSI Limited	PB	Management	Ordinary Resolution under Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder for appointment Mr. N. Vaidyanathan as Director	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	16-Mar-16	SQS India BFSI Limited	PB	Management	Special Resolution under Section 196, 197, 203, Schedule V and other applicable provisions of the Companies Act, 2013 and rules made thereunder for appointment Mr. N. Vaidyanathan as Executive Director of the Company	FOR	AGAINST	Compliant with law, but no cap on commission and bonus payable to director
Jan 2016 - Mar 2016	21-Mar-16	Repco Home Finance Limited	PB	Management	Ordinary Resolution - Approval for Related Party Transactions	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To increase the borrowing powers of the company	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To change and/or modify mortgage, charge or encumbrance on the assets of the Company.	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To approve the continuation of the appointment of Mrs. Astha Kataria to the office or the place of profit under section 188 of the Companies Act 2013.	FOR	FOR	As informed by the company secretary and CFO, Mrs Astha Kataria (DIL of Mr Ashok Kataria) is already a responsible employee within the management. Section 188 does not make mandatory disclosure of profile for non Directors. Any upward remuneration beyond Schedule 5 will need shareholder approval in future.
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To approve the continuation of Mr. Aditya Parakh to the office or place of profit under Section 188 of the Companies Act 2013.	FOR	FOR	As informed by the company secretary and CFO, Mr Aditya Parakh (s/o Satish Parakh) is already a responsible employee within the management. Section 188 does not make mandatory disclosure of profile for non Directors. Any upward remuneration beyond Schedule 5 will need shareholder approval in future.
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To revise the remuneration payable to Mr. Ashok Kataria(DIN: 00112240), Chairman of the Company.	FOR	FOR	As informed by the company secretary and CFO, Any upward remuneration beyond Schedule 5 will need shareholder approval in future.

Details of Votes cast during the Financial year 2015-2016								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To revise the remuneration payable to Mr. Satish Parakh(DIN: 00112324), Managing Director of the Company	FOR	FOR	As informed by the company secretary and CFO, Any upward remuneration beyond Schedule 5 will need shareholder approval in future.
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To revise the remuneration payable to Mr. Sanjay Londhe(DIN: 00112604), Whole-time Director of the Company.	FOR	FOR	As informed by the company secretary and CFO, Any upward remuneration beyond Schedule 5 will need shareholder approval in future.
Jan 2016 - Mar 2016	22-Mar-16	Ashoka Buildcon Limited	PB	Management	To revise the remuneration payable to Mr. Milapraj Bhansali (DIN: 00181897), Whole-time Director of the Company	FOR	FOR	As informed by the company secretary and CFO, Any upward remuneration beyond Schedule 5 will need shareholder approval in future.
Jan 2016 - Mar 2016	24-Mar-16	The Ramco Cements Limited	PB	Management	Issue of securities on a Private Placement basis upto a maximum limit of Rs 500 crores, within the overall borrowing limits, as approved by the members	FOR	FOR	No dilution in shareholding. Proposed issue is in accordance with law.
Jan 2016 - Mar 2016	25-Mar-16	Dish TV India Limited	PB	Management	Special Resolution for Amendments to Objects Clause of the Memorandum of Association	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	25-Mar-16	Dish TV India Limited	PB	Management	Special Resolution for Amendment to Clause IV of the Memorandum of Association	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	25-Mar-16	Motherson Sumi Systems Limited	PB	Management	Special Resolution for change of Registered Office from the Union Territory of Delhi to the State of Maharashtra	FOR	AGAINST	Compliant with law, Governance concern regarding non-disclosure of city name/address of the proposed Registered Office
Jan 2016 - Mar 2016	26-Mar-16	Balrampur Chini Mills Limited	PB	Management	Keeping the Register of Members, etc., at a place other than the Registered Office of the Company	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	28-Mar-16	Entertainment Network (India) Limited	PB	Management	Ordinary Resolution regarding appointment of Ms. Punita Lal (DIN: 03412604) as the Independent Director	FOR	FOR	No governance issue identified. Appointment compliant with law.
Jan 2016 - Mar 2016	28-Mar-16	Entertainment Network (India) Limited	PB	Management	Special Resolution regarding issue of non-convertible debentures, bonds, debt securities, etc. on private placement basis	FOR	FOR	Issue of non-convertible debentures compliant with law
Jan 2016 - Mar 2016	28-Mar-16	Syndicate Bank	EGM	Management	To issue upto 4,13,12,457 equity shares of Rs. 10/- each on preferential basis to LIC and its various schemes	FOR	ABSTAIN	As per voting policy we would abstain from voting on stocks which are in passive funds.
Jan 2016 - Mar 2016	29-Mar-16	UPL Limited	PB	Management	Approval to the Scheme of Amalgamation of Advanta Limited and UPL Limited and their respective shareholders and creditors	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	30-Mar-16	UPL Limited	CCM (Equity Shareholders)	Management	Approval to the Scheme of Amalgamation of Advanta Limited and UPL Limited and their respective shareholders and creditors	FOR	FOR	Compliant with law. No governance issue identified.
Jan 2016 - Mar 2016	31-Mar-16	Infosys Limited	PB	Management	Special Resolution for Approval of 2015 Stock Incentive Compensation plan and grant of stock incentives to the eligible employees of the company under the Plan	FOR	FOR	Explanation received from company
Jan 2016 - Mar 2016	31-Mar-16	Infosys Limited	PB	Management	Special resolution for Approval of 2015 Stock Incentive Compensation plan and grant of stock incentives to the eligible employees of the company's subsidiaries under the Plan	FOR	FOR	Explanation received from company
Jan 2016 - Mar 2016	31-Mar-16	Infosys Limited	PB	Shareholders	Special Resolution for Reappointment of Prof. Jeffery S Lehman, as an Independent Director	FOR	FOR	Explanation received from company
Jan 2016 - Mar 2016	31-Mar-16	Infosys Limited	PB	Shareholders	Ordinary resolution for Appointment of Dr. Punita Kumar-Sinha, as an Independent Director	FOR	FOR	Appointment Compliant with law. No governance issue identified
Jan 2016 - Mar 2016	31-Mar-16	Infosys Limited	PB	Management	Ordinary resolution for Reappointment of Dr. Vishal Sikka, Chief Executive Office and Managing Director	FOR	FOR	No compliance/governance issue identified
Jan 2016 - Mar 2016	31-Mar-16	Pidilite Industries Limited	PB	Management	Approval of Employee Stock Option Plan 2016 (ESOP 2016)	FOR	AGAINST	Compliant with law, Unfettered power to the Board to amend the scheme in future
Jan 2016 - Mar 2016	31-Mar-16	Pidilite Industries Limited	PB	Management	Approval of grant of options to the Employees / Directors of its Subsidiary Company/ies under ESOP 2016	FOR	AGAINST	Compliant with law, Unfettered power to the Board to amend the scheme in future

Summary of Votes cast during the F.Y. 2015 - 2016

F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2015-2016	Apr 2015 - Jun 2015	282	255	7	20
2015-2016	Jul 2015 - Sep 2015	1853	1495	173	185
2015-2016	Oct 2015 - Dec 2015	110	97	9	4
2015-2016	Jan 2016 - Mar 2016	83	66	8	9